



El Dorado County Office Economic Development

October 2, 2007

Submitted by Sam Druggers

at Board Hearing of 10/2/07

#26

Welcome

TAKE AWAYS

- What is Economic Development?
- Who is involved in Economic Development?
- What's our Economic Development Focus?



What Is Economic Development?

A Systematic/Pro-active approach to growing the economy resulting in:

- Increased economic activity
- Job retention/creation
- Increased sales and tax revenue
- Lower crime rates
- Healthy sense of community worth
- Better quality of life.



Five Buckets of Economic Development



Attraction



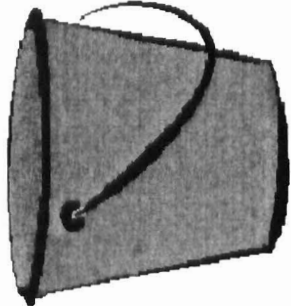
Retention



Expansion



New
Business
Formation

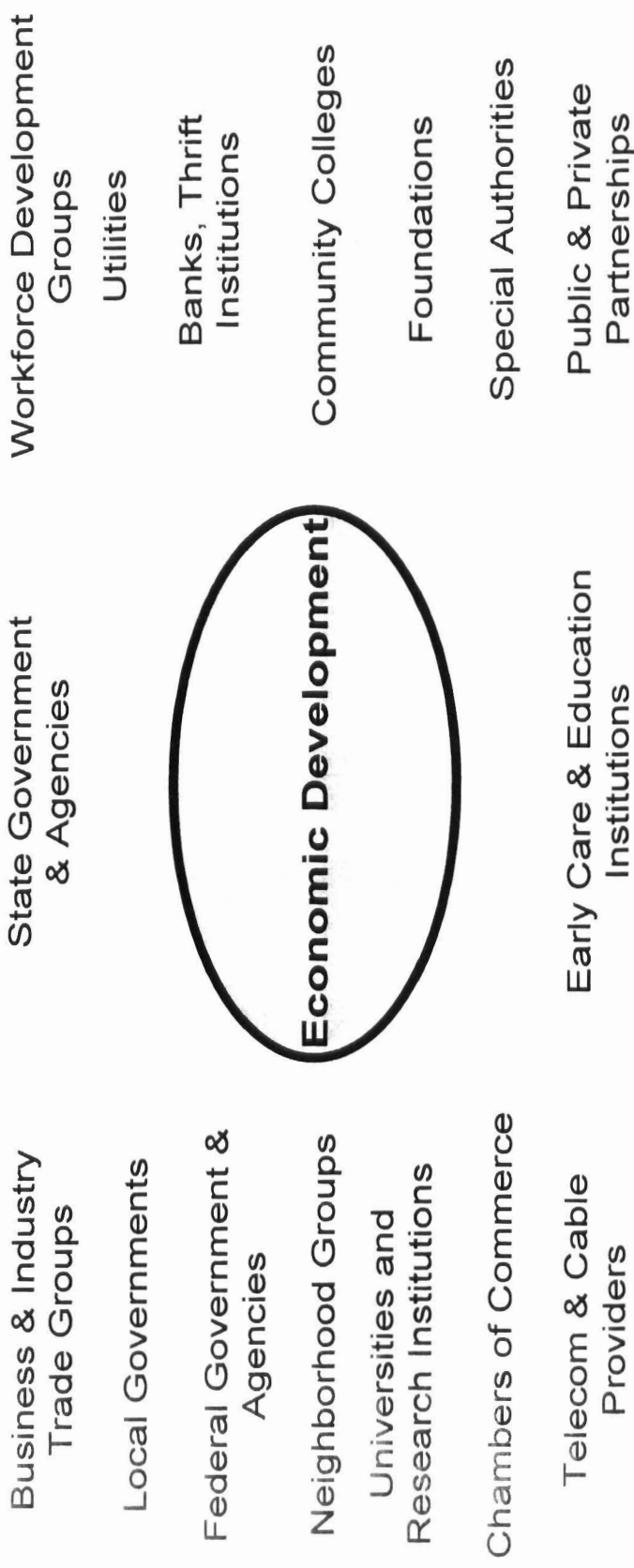


Workforce
Development



Who is Involved in Economic Development?

- Economic Development is a collaborative effort. Involvement by the following entities contributes to a strong economic development program:



El Dorado County's Economic Development Goals

■ Goals:

- 10.1 Make El Dorado County a place people want to come and do business
- 10.2 Ensure El Dorado County can meet the needs of its businesses and workers while enhancing El Dorado County's way of life



Draft Economic Development Strategy

- **Main Elements:**
 - Regulatory Reform
 - Business Retention & Expansion
 - Entrepreneurship/Attraction



Regulatory Reform

Goals

Identify and provide solutions to barriers to economic growth and job creation in EDC

- Streamline Permit Process
- Establish “Fast Track” permitting
- Improve Relationships between Industry & Government
- Provide Business Ombudsman Service



Business Retention & Expansion

Goal

Identify and meet the needs and plans of existing businesses in order to retain and grow jobs locally

- Establish inquiry tracking mechanism
- Conduct systematic business visitation program (What do they need?)
- ID, align and support local econ-dev. efforts
- Connect businesses to tools/resources



Entrepreneurship/Attraction

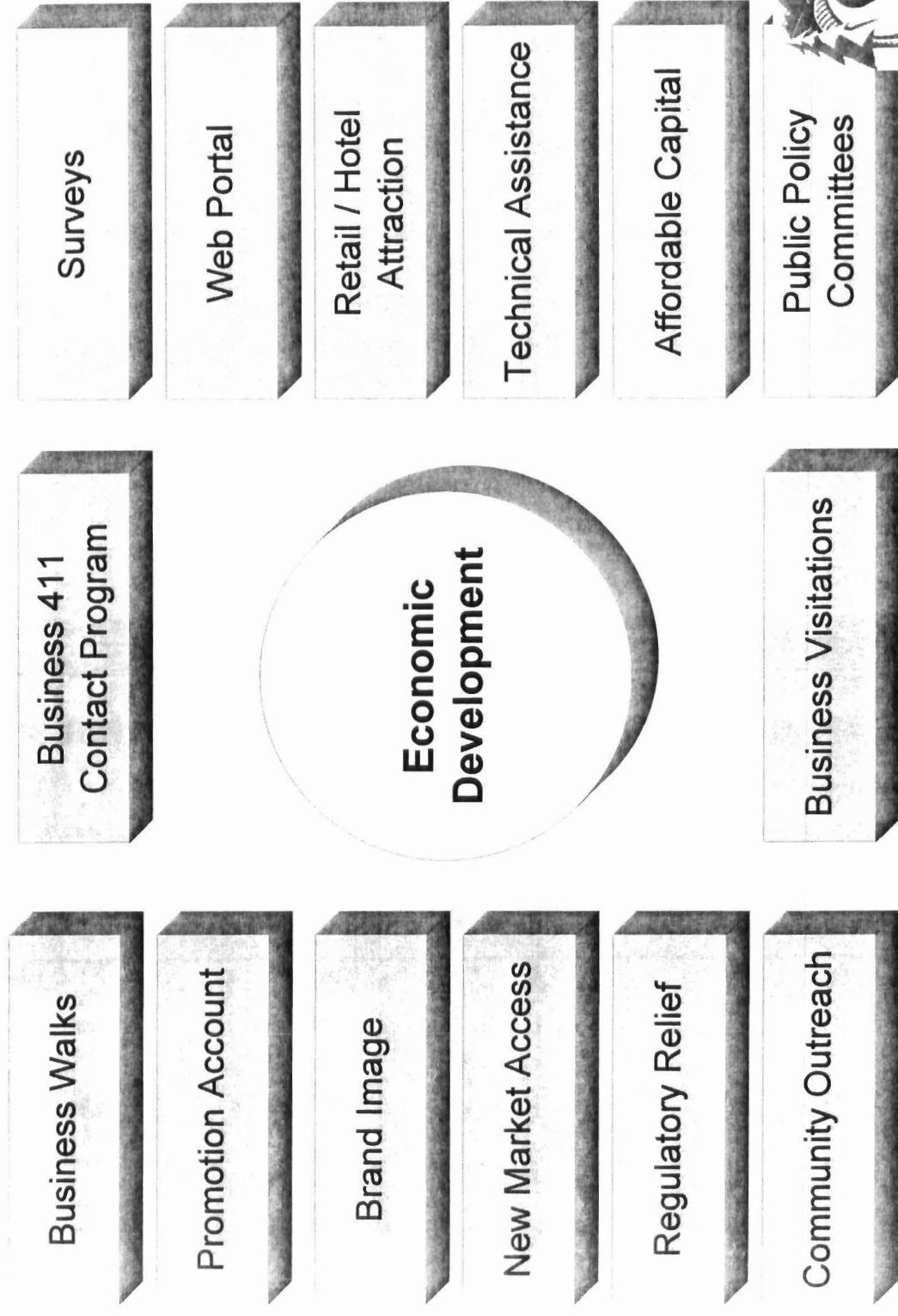
Goal

Provide the best environment for fostering entrepreneurial growth while attracting new businesses

- Ask the entrepreneurial community what they need to grow
- Connect entrepreneurs to tools/resources
- Institute "Business & Economic Development" scorecard
- Re-brand and market County



OFFICE OF ECONOMIC DEVELOPMENT ACTIVITIES



Contact Information

Sam Driggers

Office of Economic Development

CAO, El Dorado County

Tel: (530) 621-5570

Samuel.driggers@edcgov.us

<http://www.co.el-dorado.ca.us/economic>



Thank you

