



## **RESOLUTION NO. 028-2014**

### **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO *Diamante Estates Annexation to the El Dorado Irrigation District and El Dorado Hills Water District, LAFCO Project No. 2014-01***

*WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and*

*WHEREAS, this request related to the annexation of one parcel, APN 126-100-24 (113.11 acres), namely LAFCO Project Number 2014-01, to be annexed to the El Dorado Irrigation District and El Dorado Hills Water District; and*

*WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District, El Dorado Hills Water District, and the County have adopted a resolution accepting the annexation and property tax increment distribution plan; and*

*WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;*

*NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcel 126-100-24 to be added to the El Dorado Irrigation District and El Dorado Hills Water District will be distributed as shown on Exhibit B attached hereto.*

*BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Diamante Estates Annexation to the El Dorado Irrigation District and El Dorado Hills Water District, LAFCO Project No. 2014-01.*

*BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit B.*

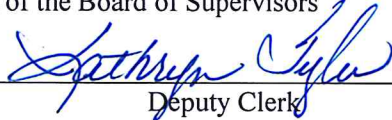
*BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.*

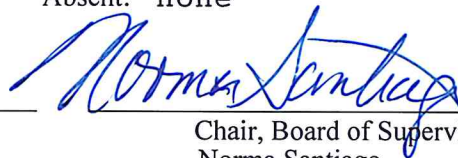
PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 1st day of April, 2014, by the following vote of said Board:

Attest:  
James S. Mitrison  
Clerk of the Board of Supervisors

Ayes: Veerkamp, Briggs, Mikulaco, Nutting,  
Noes: none Santiago  
Absent: none

By: \_\_\_\_\_

  
Deputy Clerk



Chair, Board of Supervisors  
Norma Santiago

# Property Tax Distribution Future Increment Exhibit B

**LAFCO Project #:** 2014-01  
**Project Name:** Diamante Estates Reorg to EID and EDH Fire  
**Annexation Per R&T Code Section:** 99.01  
**Existing Tax Rate Area # (TRA):** 100-190  
**Net Assessed Value Per Assessor:** \$2,288,880  
**H/O Exemption Assessed Value:** \$0  
**Total Assessed Value Subject to AB-8:** \$2,288,880  
**Estimated 1% Property Tax Revenue:** \$22,889

Agency	County Agency Number	SBE District Code	Estimated Current Tax Revenue (note 1)	Current Share of Tax Levy in Existing TRA (note 1)	Proposed Exchange of Tax Increment	Proposed Future Tax Increment
County General Fund	00001	n/a	\$9,160	40.0190%	-16.1045%	23.9145%
County Capital Outlay Fund	00007	n/a	\$190	0.8300%	-0.3340%	0.4960%
Road District Tax	00011	n/a	\$919	4.0159%	-1.6161%	2.3998%
County Water Agency	30045	207	\$300	1.3103%	-0.5273%	0.7830%
El Dorado Hills Jt County Water (Fire)	30190	209	\$0		17.0000%	17.0000%
El Dorado Irrigation District	80011	071	\$0		2.6667%	2.6667%
CSA#7	30281	122	\$617	2.6958%	-1.0848%	1.6110%
CSA#9	30291	123	\$0		0.0000%	0.0000%
CSA#9, zone 17 ponderosa recreation	30309	136	\$0		0.0000%	0.0000%
CSA#10	30283	191	\$0		0.0000%	0.0000%
CSA#10, zone E	30289	228	\$0		0.0000%	0.0000%
<b>Total Local Agencies:</b>			<b>\$11,186</b>	<b>48.8710%</b>		<b>48.8710%</b>
Rescue Elementary	20230	026	\$5,386	23.5304%		
El Dorado High	20290	032	\$4,259	18.6093%		
County School Services	20370	n/a	\$536	2.3396%		
Los Rios Jt Community College	20320	046	\$1,522	6.6497%		
<b>Total School Agencies:</b>			<b>\$11,703</b>	<b>51.1290%</b>		
<b>Grand Total:</b>			<b>\$22,889</b>	<b>100.0000%</b>		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.

Print Date: 03/17/2014  
 Completed By: Ross Branch