

Transient Occupancy Tax (TOT) 5-Year Funding Summary by Fiscal Year (2012-13 - 2016-17)

	FY 12-13*	FY 13-14	FY 14-15	FY 15-16	FY 16-17**
TOT Revenue Received County-wide	\$2,186,216	\$2,410,979	\$2,792,967	\$3,191,054	\$3,667,455
Percent Increase from Previous FY	13%	10%	16%	14%	15%
TOT Revenue Budgeted to Economic Development	\$1,720,170	\$2,107,600	\$2,281,975	\$1,467,553	\$1,627,438
Economic Development Staff Expenditures	\$92,232	\$161,417	\$303,884	\$250,477	\$52,514
Promotional Fund Expenditures	\$738,188	\$1,015,323	\$1,492,290	\$863,048	\$757,473
Total Economic Development Expenditures	\$851,608	\$1,255,062	\$1,936,823	\$1,219,597	\$893,586
Total Economic Development Revenues Less Expenditures	\$868,562	\$852,538	\$345,152	\$247,956	\$733,852

Note: * FY 11-12 TOT Revenue \$1,932,673

** FY 16-17 expenditures and revenues are not final until year end