



Fiscal Year 2020-21 Updated General Fund 5 Year Projections

Summary of Major Differences

	Conservative	Moderate
Property Tax	3.5% growth all years.	3.5% growth FY 2020-21, 4% growth years after.
Sales and Use Tax	FY 2020-21 is 20% less than prior year budget, 2021-22 and 2022-23 have 10% growth, then 2% growth.	FY 2020-21 is 20% less than prior year budget, 2021-22 is return to 19-20 budget, then increases by 12% to match FY 2019-20 actuals, increases 2% last two years.

The original FY 2020-21 Adopted Budget 5 Year Projections included \$1,000,000 in appropriations for Bail Reform in the Conservative Projection. As Prop 25 did not pass, this additional expense has been removed from the Conservative Projection. All other aspects of the projection remain the same.

COUNTY OF EL DORADO						
FY 2020-21 Recommended Adopted Budget						
General Fund 5-Year Conservative Budget Projection as of September 2020						
In Millions	FY 2020-21 Recm'd Adopted	FY 2021-22 Projected	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	
REVENUES						
Property Tax	\$ 76.06	\$ 78.72	\$ 81.48	\$ 84.33	\$ 87.28	
Transient Occupancy Tax	\$ 3.74	\$ 4.98	\$ 4.98	\$ 4.98	\$ 4.98	
Cannabis Activities Tax (2%)	\$ 0.38	\$ 0.39	\$ 0.40	\$ 0.41	\$ 0.42	
Sales and Use Tax	\$ 10.28	\$ 11.31	\$ 12.44	\$ 12.69	\$ 12.94	
Other Local Taxes/VLF (2% after 21-22)	\$ 26.72	\$ 26.72	\$ 27.26	\$ 27.80	\$ 28.36	
Licenses/Permits/Franchises	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	
Fines/Forfeitures/Penalties	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	
Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	
Intergovernmental Revenue	\$ 101.33	\$ 66.65	\$ 67.98	\$ 69.34	\$ 70.73	
Charges for Service	\$ 20.39	\$ 20.39	\$ 20.39	\$ 20.39	\$ 20.39	
Other Revenue	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	
Transfers from Other Funds	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	
Total Current Revenues	\$ 309.35	\$ 279.61	\$ 285.37	\$ 290.39	\$ 295.54	
Appropriation from Fund Balance - Operations	\$ 27.76	\$ 24.27	\$ 24.93	\$ 25.45	\$ 25.99	
Appropriation from Fund Balance - Capital Exp.	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	
Use of Designations/Reserves	\$ 4.87	\$ 8.54	\$ 4.30	\$ 4.30	\$ 4.30	
Total Revenues	\$ 347.69	\$ 318.13	\$ 320.31	\$ 325.85	\$ 331.54	
APPROPRIATIONS						
Salaries/Benefits (3%)	\$ 188.51	\$ 198.73	\$ 204.69	\$ 210.84	\$ 217.16	
Other Operating Expenses	\$ 96.95	\$ 80.86	\$ 80.86	\$ 80.86	\$ 80.86	
Jail Expansion - Operating Cost Increase	-	-	\$ 1.00	\$ 1.03	\$ 1.06	
Payment on Debt - Public Safety Facility	-	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30	
Fixed Assets (incl. re-budget)	\$ 6.68	\$ 5.94	\$ 6.68	\$ 6.68	\$ 6.68	
Transfer to Other Funds	\$ 34.43	\$ 14.80	\$ 13.56	\$ 13.56	\$ 13.56	
Increase to Reserves	\$ 15.11	\$ 9.30	\$ 9.30	\$ 9.30	\$ 9.30	
Appropriation for Contingency	\$ 6.00	\$ 5.31	\$ 5.43	\$ 5.54	\$ 5.65	
Total Appropriations	\$ 347.69	\$ 317.25	\$ 323.83	\$ 330.11	\$ 336.58	
Revenue Surplus/(Shortfall)	\$ -	\$ 0.89	(\$ 3.52)	(\$ 4.26)	(\$ 5.04)	
Assumptions in Developing the 5 Year Projection						
Property Tax	Increases by 3.5% from the previous year.					
Transient Occupancy Tax	25% reduction from previous year in FY 2020-21 and return to FY 2019-20 levels after.					
Cannabis Activities Tax	Increases by 2% from the previous year.					
Sales and Use Tax	FY 2020-21 is 20% less than PY budget, 2021-22 and 2022-23 have 10% growth, then 2% growth.					
Other Local Taxes/VLF	No change for FY 2021-22 and then increases by 2% annually.					
Intergovernmental Revenue	FY 2021-22 subtracted CARES ACT and Jail Expansion Project from prior year and increases by 2% annually. Includes only State and Federal Intergovernmental Revenue.					
Appropriation from Fund Balance - Operations	In FY 2020-21 the projected Appropriation from Fund Balance - Operations is 8.5% of the total appropriations for salaries/benefits, other operating expenses, & fixed assets. The projection for future years is based on 8.53% of that year's projected salaries/benefits, other operating expenses, & fixed assets.					
Use of Designations and Reserves	FY 2020-21 includes Shakori 2.5 and CalPERS. FY 2021-22 includes Industrial \$1.241 m, CalPERS \$2 m, \$3 M GL/WC, and Public Safety Facility Payment \$2.3 m. Other years include \$2.3 Public Safety Facility Payment and \$2 million CalPERS Cost Increases					
Salaries/Benefits	Projected with a 3% increase from the previous year. Adding \$4,432,645 to fund Workers Comps at the average amount from 2017-2020 as projected for FY 2021-22.					
Other Operating Expenses	Adding the \$1,980,634 that is the average General Liability amount from 2017-2020 as projected for FY 2021-22, and subtracting CARES Act expenditures amount from FY 2019-20.					
Transfer to Other Funds	Future years do not include the \$2,500,000 for Shakori Garage and \$18 m Jail Expansion project. FY 2021-22 includes Industrial Drive Project of \$1.241 M					
Fixed Assets	FY 2021-22 forward, amount subtracts CARES act expenditures from fixed assets.					
Increases to Reserves / Designations	Future years include \$5 m Capital Projects, \$2 m CalPERS, \$2.3 m Public Safety Facility Payments					
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2020-21 Recommended Budget.					

COUNTY OF EL DORADO						
FY 2020-21 Recommended Adopted Budget						
General Fund 5-Year Moderate Budget Projection as of September 2020						
In Millions	FY 2020-21 Recm'd Adopted	FY 2021-22 Projected	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	
REVENUES						
Property Tax	\$ 76.06	\$ 79.10	\$ 82.27	\$ 85.56	\$ 88.98	
Transient Occupancy Tax	\$ 3.74	\$ 4.98	\$ 4.98	\$ 4.98	\$ 4.98	
Cannabis Activities Tax (2%)	\$ 0.38	\$ 0.39	\$ 0.40	\$ 0.41	\$ 0.42	
Sales and Use Tax	\$ 10.28	\$ 12.85	\$ 14.39	\$ 14.68	\$ 14.98	
Other Local Taxes/VLF (2% after 21-22)	\$ 26.72	\$ 26.72	\$ 27.26	\$ 27.80	\$ 28.36	
Licenses/Permits/Franchises	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	
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Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	
Intergovernmental Revenue	\$ 101.33	\$ 66.65	\$ 67.98	\$ 69.34	\$ 70.73	
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Other Revenue	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	
Transfers from Other Funds	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	
Total Current Revenues	\$ 309.35	\$ 281.53	\$ 288.12	\$ 293.61	\$ 299.27	
Appropriation from Fund Balance - Operations	\$ 27.76	\$ 24.27	\$ 24.86	\$ 25.39	\$ 25.93	
Appropriation from Fund Balance - Capital Exp.	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	
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Total Revenues	\$ 347.69	\$ 320.06	\$ 322.99	\$ 329.01	\$ 335.21	
APPROPRIATIONS						
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Payment on Debt - Public Safety Facility	-	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30	
Fixed Assets (incl. re-budget)	\$ 6.68	\$ 5.94	\$ 5.94	\$ 5.94	\$ 5.94	
Transfer to Other Funds	\$ 34.43	\$ 14.80	\$ 13.56	\$ 13.56	\$ 13.56	
Increase to Reserves/Designations	\$ 15.11	\$ 9.30	\$ 9.30	\$ 9.30	\$ 9.30	
Appropriation for Contingency	\$ 6.00	\$ 5.56	\$ 5.67	\$ 5.78	\$ 5.90	
Total Appropriations	\$ 347.69	\$ 317.50	\$ 323.32	\$ 329.61	\$ 336.08	
Revenue Surplus/(Shortfall)	\$ -	\$ 2.56	(\$ 0.33)	(\$ 0.60)	(\$ 0.87)	

Assumptions in Developing the 5 Year Projection

Property Tax	Increases by 3.5% from the previous year in FY 2020-21, then 4% the years after.
Transient Occupancy Tax	25% reduction from previous year in FY 2020-21 and return to FY 2019-20 levels after.
Cannabis Activities Tax	Increases by 2% from the previous year.
Sales and Use Tax	FY 2020-21 is 20% less than PY budget, 2021-22 is return to 19-20 budget, then increases by 12% to match FY 2019-20 actuals, increases 2% last two years.
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Salaries/Benefits	Projected with a 3% increase from the previous year. Adding \$4,432,645 to fund Workers Comps at the average amount from 2017-2020 as projected for FY 2021-22.
Other Operating Expenses	Adding the \$1,980,634 that is the average General Liability amount from 2017-2020 as projected for FY 2021-22, and subtracting CARES Act expenditures amount from FY 2019-20. Removes the \$450,000 Broadband project.
Transfer to Other Funds	Future years do not include the \$2,500,000 for Shakori Garage and \$18 m Jail Expansion project. FY 2021-22 includes Industrial Drive Project of \$1.241 M
Fixed Assets	FY 2021-22 forward, amount subtracts CARES act expenditures from fixed assets.
Increases to Reserves / Designations	Future years include \$5 m Capital Projects, \$2 m CalPERS, \$2.3 m Public Safety Facility Payments
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2020-21 Recommended Budget.