



# County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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September 12, 2014

Board of Supervisors  
County of El Dorado  
330 Fair Lane  
Placerville, California 95667

**Subject: Cash Advance to Georgetown Divide Recreation District**

Ladies and Gentlemen:

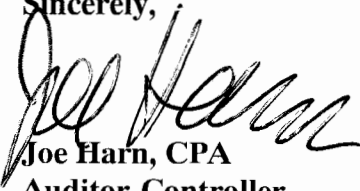
The purpose of this letter is to inform you that, as of today, I have made a \$127,082.13 cash advance to the Georgetown Divide Recreation District

The Government Code authorizes the County to make cash advances to special districts. Resolution Number 436-74, adopted in 1974, authorizes the County Auditor to make cash advances of up to 85% of the special district's anticipated revenues, if the special district "banks" in the County Treasury. Your Board has the authority to rescind my authority to make cash advances to special districts on any given Tuesday.

It is possible that Georgetown Divide Recreation District may need a cash advance in excess of 85% of the district's anticipated revenues prior to late December when the district will receive its proceeds from the property taxes due on December 10<sup>th</sup>.

I intend to report to your Board again on this matter, as circumstances require. If you have any questions, please contact me.

Sincerely,

  
Joe Harn, CPA  
Auditor-Controller

cc: Terri Daly  
C.L. Raffety  
GDRD Board of Directors