



Application Number: _____

APPLICATION FOR ASSISTANCE / FINANCING

I. APPLICANT PROFILE

Borrower's Name:	JAA El Dorado Hills Holdings, LLC (a division of John Adams Academies, Inc.)		
Street Address:	1 Sierra Gate Plaza		
City / State / Zip Code:	Roseville, CA 95678		
Point of Contact / Project Manager:	Joseph Benson	Title:	Executive Director
Contact Phone:	916-888-1343	E-Mail:	joseph.benson@johnadamsacademy.org

Corporate Structure:	<input type="checkbox"/> S Corporation	<input type="checkbox"/> C Corporation	<input type="checkbox"/> Partnership	<input checked="" type="checkbox"/> 501(c)3	<input type="checkbox"/> Other
Date of Incorporation:	1/29/2010	State of Incorporation:	California		

Guarantor's Name:	N/A		
Street Address:			
City / State / Zip Code:			
Contact Name:		Title:	
Contact Phone:		E-Mail:	

II. TYPE OF ACTIVITY (Check Appropriate Box or Boxes)

<input checked="" type="checkbox"/> Nonprofit / Public Benefit	<input type="checkbox"/> Housing	<input type="checkbox"/> Manufacturing / Pollution Control	<input type="checkbox"/> Government	<input type="checkbox"/> Other
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III. FINANCING INFORMATION

Maximum Amount of Bonds:	\$21,215,000	Anticipated Date of Issuance:	10/11/17
Scheduled Maturity of Bonds:	7/1/2052		
Type of Financing:	<input checked="" type="checkbox"/> New Money <input type="checkbox"/> Refunding	If Refunding, State Volume Cap Required:	\$
Type of Offering:	<input checked="" type="checkbox"/> Public <input type="checkbox"/> Private		
Credit Enhancement:	<input type="checkbox"/> Letter of Credit <input type="checkbox"/> Bond Insurance <input type="checkbox"/> Other <input checked="" type="checkbox"/> None		
Expected Rating on Bonds:	Non-rated		

IV. PROJECT SITE LOCATION

Street Address:	4250 Town Center Boulevard		
City:	El Dorado Hills	County:	El Dorado
State:	CA	Zip Code:	95762
Current No. of Employees at this site:	0	Full-Time Jobs Created / Retained:	120

V. PROJECT DESCRIPTION

New Construction Acquisition / Rehabilitation

Provide Detailed Project Description:
Acquisition and conversion of building for operation as a charter school

Activity / Products Manufactured:
Education, public charter school

Provide Detailed Summary of Public Benefits Associated With Project:
Enhanced and diverse educational opportunities for area students

VI. SUMMARY OF PROJECT COSTS

For Affordable Housing, please use Construction Costs

Source of Funds	Amount
Tax-Exempt Bond Proceeds	\$ 21,030,000
Taxable Bond Proceeds	185,000
Other*	
Other*	
Other*	
Other*	
Equity	
Total Source of Funds	\$ 21,215,000.00

Summary of Projects Costs	Amount
Land Acquisition	\$
Building Acquisition	
Rehabilitation	
New Construction	
New Machinery / Equipment	
Used Machinery / Equipment	
Architectural & Engineering	
Legal & Professional	
Other* Project Fund	17,500,000
Other* Capitalized Interest Fund	1,566,723.96
Other* Debt Service Reserve Fund	1,569,406.26
Other* Underwriter's Discount	265,187
Other* Additional Proceeds	3,752.28
Costs of Issuance	309,930
Total Project Costs	\$ 21,214,999.50

* Identify Other Sources: Equity, Bank Financing, use of Federal, State, or Local Financing Programs, etc.

VII. FINANCING TEAM

Borrower's Counsel:	Procopio, Cory, Hargreaves & Savitch, LLP		
Street Address:	525 B Street, Suite 2200		
City / State / Zip Code:	San Diego, CA 92101		
Contact Name:	Chip Eady	Title:	Of Counsel
Contact Phone:	619-906-5749	E-Mail:	jaabonds2017@procopio.com

Financial Advisor:			
Street Address:			
City / State / Zip Code:			
Contact Name:		Title:	
Contact Phone:		E-Mail:	

Lender / Underwriter:	Piper Jaffray & Co.		
Street Address:	800 Nicollet Mall, J12NPF		
City / State / Zip Code:	Minneapolis, MN 55402		
Contact Name:	Nick Hagen	Title:	Senior Vice President
Contact Phone:	612-303-6661	E-Mail:	nicholas.p.hagen@pjc.com

Lender / Underwriter:			
Street Address:			
City / State / Zip Code:			
Contact Name:		Title:	
Contact Phone:		E-Mail:	

Bond Counsel:	Jones Hall		
Street Address:	475 Sansome Street, Suite 1700		
City / State / Zip Code:	San Francisco, CA 94111		
Contact Name:	Ronald E. Lee, Esq.	Title:	Partner
Contact Phone:	415-391-5780 x240	E-Mail:	rlee@joneshall.com

Credit Enhancement Provider:			
Street Address:			
City / State / Zip Code:			
Contact Name:		Title:	
Contact Phone:		E-Mail:	

ADDITIONAL REQUIREMENTS

1. **\$2,500.00** Non-Refundable Application Fee made payable to the **California Municipal Finance Authority**.
2. Provide description of Borrower and/or its Affiliates.
3. Provide description of Developer's experience (including a summary of other multi-family housing development projects completed within the past five years).
4. Financial Statements (or Annual Reports) for most recent three years and most recent quarterly statement.
5. Provide Financial Forecast of the Project (including income statement, balance sheet, summary of cash flows, and forecasted sources and uses of financing).
6. For Housing Applications only – please complete Section VIII.

CERTIFICATION

I hereby represent that all the information contained within this document and attachments are true and correct to the best of my knowledge.

Signature: Joseph P. Benson
 Print Name: JOSEPH P. BENSON

Date: 2017-7-13
 Print Title: Exec Director

**FOR MORE INFORMATION OR TO SUBMIT AN APPLICATION,
 PLEASE CONTACT:**

CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Attention: John P. Stoecker
 2111 Palomar Airport Road, Suite 320
 Carlsbad, CA 92011
 Tel: (760) 930-1221 • Fax: (760) 683-3390
 E-Mail: jstoecker@cmfa-ca.com

VIII. HOUSING ADDENDUM (For Housing Applications Only)

Project Name:			
Street Address:			
City:		County:	
State:		Zip Code:	
Land Owned / Date Acquired or Option:		Land Leased or Lease Option Date:	
Current Zoning of Project Site:			
Does Project Require a Zoning Change:	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If Yes, Describe Changes Required:			
Other Entitlements:			
Number of Units:		Restricted:	Market:
% of Restricted Units:		% of Area Median Income for Low-Income Housing:	\$
Describe Amenities:			
Describe Services:			

Please provide a breakdown of the following information:

No. of Units	% of AMI	Market	Restricted Rents
	%	\$ 0.00	\$ 0.00
	%	0.00	0.00
	%	0.00	0.00
	%	0.00	0.00
	%	0.00	0.00
	%	0.00	0.00