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SUMMARY OF PROPOSED ORDINANCE

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Pursuant to California Government Code section 25124(b)(1), the County of El Dorado Board of Supervisors will hold a public meeting in the Board of Supervisors Meeting Room, 330 Fair Lane, Placerville, CA 95667 on to consider the second reading and final passage of Ordinance that would dissolve the Community Facilities District (CFD) No. 2002-01 (Missouri Flat Area) that was created to finance certain improvements because the CFD never issued any bonds to finance those improvements. The proposed Ordinance would also repeal two related prior ordinances: Ordinance No. 4785, which required the County to annually contribute certain funds to pay the principal and interest on any CFD bonds; and Ordinance No. 4787, which levied a special tax to pay the principal and interest of any CFD bonds. The proposed Ordinance would be effective 30 days after final adoption by the County Board of Supervisors.
All persons interested are invited to write their comments to the Board of Supervisors in advance of the Second Reading, to take place on via the Consent Calendar. If you challenge the proposed Ordinance in court, you may be limited to raising only those items you or someone else raised at the public meeting described in this notice, or in written correspondence delivered to the Board of Supervisors at, or before, the public meeting. Any written correspondence should be directed to the Board of Supervisors at 330 Fair Lane, Placerville, CA 95667 or via e-mail: edc.cob@edcgov.us.