Certificate of Completion of Subdivision Improvements

I hereby certify that the following improvements for El Dorado Springs 23, TM 14-1514 have been completed, to wit:

| | Т | otal Amount | Percent Completed | Remaining Amoun |
|--|----|--------------|----------------------|-----------------|
| Grading Improvements & Erosion Control | \$ | 149,805.00 | 100% | S - |
| Streets Improvements | \$ | 531,702.35 | 100% | S - |
| Potable Water Improvements | \$ | 394,554.00 | 100% | S - |
| Drainage Improvements | \$ | 258,107.35 | 100% | S - |
| Sewer Improvements | \$ | 439,555.50 | 100% | S - |
| Dry Utilities Costs | S | 343,000.00 | 100% | \$ - |
| Mobilization | \$ | 105,836.21 | | \$ - |
| Bond Enforcement (2%) | S | 44,451.21 | | S - |
| Construction Staking (4%) | \$ | 88,902.42 | | S - |
| Construction Management & Inspection (10%) | S | 222,256.04 | | \$ - |
| Contingency (10%) | \$ | 222,256.04 | | \$ - |
| Total | \$ | 2,800,426.12 | | \$ - |

I estimate the total cost of completing the remainder of the improvements agreed to be performed by the Owner to be **Zero Dollars and Zero Cents** (\$0.00).

The amount of the Performance Bond is **Two Hundred Eighty Thousand Forty-Two Dollars and Sixty-One Cents (\$280,042.61)**, representing 10% of the total Project cost estimate to retain for warranty period of one year.

The amount of the Laborers and Materialmens Bond is **One Million Four Hundred Thousand Two Hundred Thirteen Dollars and Six Cents (\$1,400,213.06)**, which is 50% of the Total Cost of the Improvements. This will be held for six months and released if no claims are made.

DATED: 8/31/2018

David D. Sagan, PE 60506 R.E.Y. Engineers, Inc. 905 Sutter Street, suite 200

Folsom, CA 95630

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 8/31/2018

Andrew S. Gaber, P.E.

Deputy Director

Development/ROW/Environmental