


**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF JUNE 25, 2019**

AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED JANUARY 31, 2018

DEPARTMENT: AUDITOR-CONTROLLER	DEPT SIGNOFF: 	CAO USE ONLY
CONTACT: SALLY ZUTTER/JOY SHAW		
DATE: 05/23/2019	PHONE: 621-5470	

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

On January 31, 2018, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 048-290-06-100 was sold for \$121,802.88 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

<u>Claimant(s)</u>	<u>Type</u>	<u>Recommended Distribution</u>
The Reeder Family 2010 Trust	Lienholder of Record	\$27,891.07
The James L., Jr & Susan L. Reeder Trust	Lienholder of Record	\$27,891.05
The Brenneis Family 2007 Trust	Lienholder of Record	\$27,891.05
The Stansberry 2008 Trust	Lienholder of Record	\$27,891.05
Eunice Elaine Simpson	Owner of Record	\$10,238.66
Unclaimed	R&T Code §4674	-0-

CAO RECOMMENDATIONS:

Financial impact? () Yes (X) No	Funding Source: () Gen Fund () Other Other: _____
----------------------------------	--

<p>BUDGET SUMMARY:</p> <p>Total Est. Cost _____</p> <p>Funding</p> <p>Budgeted _____</p> <p>New Funding _____</p> <p>Savings _____</p> <p>Other _____</p> <p>Total Funding _____</p> <p>Change in Net County Cost _____</p>	<p>CAO Office Use Only:</p> <p>4/5's Vote Required. () Yes () No</p> <p>Change in Policy () Yes () No</p> <p>New Personnel () Yes () No</p> <p>CONCURRENCES:</p> <p>Risk Management _____</p> <p>County Counsel _____</p> <p>Other _____</p>
--	--

Explain

BOARD ACTIONS:

<p>Vote: Unanimous _____ Or _____</p> <p>Ayes: _____</p> <p>Noes: _____</p> <p>Abstentions: _____</p> <p>Absent: _____</p>	<p>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors.</p> <p>Date: _____</p> <p>Attest: James S. Mitrison, Board of Supervisors Clerk</p> <p>By: _____</p>
---	--