



County of El Dorado
OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN
Auditor-Controller

TSUNG-KUEI HSU
Assistant Auditor-Controller

September 18, 2023

**Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667**

RE: Cash Loans as of June 30, 2023

Dear Board Members:

The attached schedule lists the loans that the general fund made on June 30, 2023 to various other funds at the County. I recommend you receive and file it.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Harn".

**Joe Harn
Auditor-Controller**

**Funds Requiring Temporary Loans
at June 30, 2023**

| | <u>Fund Name</u> | <u>Negative Cash</u> | <u>Loan Amount</u> |
|----------------------------------|---------------------------------------|----------------------|--------------------|
| <u>Special Aviation</u> | | | |
| 11-1105-11050001 | Special Aviation | 19,227.42 | 20,000.00 |
| <u>Community Services</u> | | | |
| 11-1107-11070001 | Community Services Grant Pgrms | 501,358.41 | 502,000.00 |
| 11-1107-11070100 | Area Agency on Aging | 215,331.69 | 216,000.00 |
| <u>HCED</u> | | | |
| 11-1108-11080001 | HCED Econ Dev | 98,000.00 | 98,000.00 |
| 11-1108-11080001 | HCED Econ Dev | 1,400,000.00 | 1,400,000.00 |
| <u>Public Health</u> | | | |
| 11-1109-11090020 | Tobacco Use Prevention | 59,667.96 | 60,000.00 |
| 11-1109-11090022 | Proposition 56 Tobacco Use Prevention | 21,386.78 | 22,000.00 |
| <u>Mental Health</u> | | | |
| 11-1110-11100004 | Alcohol Drug Program | 1,394,173.93 | 1,395,000.00 |
| <u>Social Services</u> | | | |
| 11-1113-11130003 | Cal OES Victim Services | 71,667.59 | 72,000.00 |
| | | | 3,785,000.00 |



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN
Auditor-Controller

TSUNG-KUEI HSU
Assistant Auditor-Controller

September 18, 2023

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667

Subject: June 30, 2023 Fiscal Year End General Fund Financial Position

Ladies and Gentlemen:

The purpose of this letter is to give you a short report on the County's General Fund financial position as of June 30, 2023.

During the year ending June 30, 2023, the County's General Fund cash balance decreased by \$14 million for an ending balance of \$96 million. Further, the County's General Fund, unreserved, undesignated fund balance decreased by \$5 million for a total of \$57 million. Additionally, the General Fund has another \$51 million in designated fund balances and reserves set aside for capital projects, future economic uncertainties, future CalPERS costs, and other Board priorities.

Your Board and the County's leadership deserve credit for keeping our General Fund "assets" in a favorable financial position. However, our unfunded obligations to CalPERS, our unfunded retirees' health stipend obligation, and our deficiencies in road maintenance spending dwarf the favorable side of our financial position.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Harn", is written over a faint, larger version of the same signature.

Joe Harn
Auditor-Controller

CC: Tiffany Schmid, CAO