RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

WHEREAS, the El Dorado County Planning and Building Department, Housing Community and Economic Development Program maintains an affordable housing fund for the purpose of extending loans to affordable housing developers, and

WHEREAS, CoreCare Foundation, Inc., a private not-for-profit 501(c)(3) corporation is proposing to construct an 81-unit affordable rental housing development located within the unincorporated area of El Dorado County in Diamond Springs, California, hereinafter referred to as the "Development".

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Supervisors of the County of El Dorado hereby authorizes a loan of $150,000 to CoreCare Foundation, Inc. to be used for predevelopment costs associated with the Development and authorizes the Director or Interim Director of the Planning and Building Department to execute in the name of the County of El Dorado the loan agreement and all other documents as approved by County Counsel and Risk Management necessary to disburse loan proceeds to CoreCare Foundation**,** Inc.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the __27th___ day of ___June___, 2017, by the following vote of said Board:

Ayes:
Noes:
Absent:

Attest:
James S. Mitrisin
Clerk of the Board of Supervisors

By: _____ _____

Deputy Clerk Chair, Board of Supervisors