

County of El Dorado

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330 FAIR LANE PLACERVILLE, CA 95667
TELEPHONE (530) 621-5390
FAX NO. (530) 622-3645



September 23, 2008

Mr. A. Leonard Smith
Regional Director
Economic Development Administration
Jackson Federal Building, Suite 1890
915 Second Avenue
Seattle, Washington 98174

Reference: Commitment of Matching Funds.

Dear Mr. Smith:

This Letter of Commitment of Matching Funds is submitted in support of an application to the Economic Development Administration to provide funding for a Technical Assistance project to provide an Economic Prosperity Plan for the Lake Tahoe Basin, covering the States of Nevada and California.

El Dorado County Supervisors received a presentation from Betty "B" Gorman on this project at our August 19th Supervisors meeting. We have earmarked \$20,000 in matching funds for this project.

Implementation of this project will lead to the creation of an Economic Prosperity Plan for the Lake Tahoe Basin resulting in a plan to be implemented to diversify the Basin's economy. The commitments from other local governments will greatly enhance the economic diversity in the Basin. Economic diversity for the Basin is crucial as the current economy is primarily based upon tourism and hospitality. These industries, as you are aware, are cyclical and do not provide higher paying wages for the people in the Basin.

We are emphasizing the Economic Prosperity Plan will be one to determine the feasibility of new industries and jobs that will expand and diversify the local economy and be consistent with environmental practices to preserve a world noted environment.

El Dorado County and its residents look forward to working with EDA on the implementation of this project and EDA grant funds will greatly assist with this project.

If you have any questions regarding this project, please feel free to contact Betty "B" Gorman, Lake Tahoe South Shore Chamber of Commerce at 775-588-1728 or Supervisor Norma Santiago, 530-621-6577.

Thank you.

Sincerely,

Rusty Dupray,
Chair, El Dorado County Board of Supervisors