



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION APPROVING REALLOCATION OF ACTIVITY FUNDS IN THE ECONOMIC DEVELOPMENT BLOCK GRANT #06-EDBG-2767 FROM THE MICROENTERPRISE TECHNICAL ASSISTANCE ACTIVITY TO THE BUSINESS LOAN PROGRAM.

BE IT RESOLVED by the El Dorado County Board of Supervisors as Follows:

Section 1. The Board of Supervisors hereby approves a reallocation of grant funds in the amount of \$112,000 as follows:

Program

Microenterprise Technical Assistance:	\$210,500
Business Loan Program:	252,000
General Administration:	<u>37,500</u>
Total Grant	\$500,000

Section 2. The Board of Supervisors has determined that federal Citizen Participation requirements were met.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 3rd day of June, 2008, by the following vote of said Board:

Attest:
Cindy Keck
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: CINDY KECK, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____