



County of El Dorado
OFFICE OF AUDITOR-CONTROLLER

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

JOE HARN
Auditor-Controller

TSUNG-KUEI HSU
Assistant Auditor-Controller

July 8, 2026

El Dorado County
Board of Supervisors
330 Fair Lane
Placerville, CA 95667

TITLE: NBS Government Finance Group, Inc. Agreement

Dear Board Members:

RECOMMENDATION:

Auditor-Controller's Office recommending the Board:

- 1) Make findings pursuant to County Ordinance Code Section 3.13.030(B) that the provision of Mello Roos bond administrative services for various Community Facilities Districts by special tax consultants require specialty skills and qualifications not expressly identified in County classifications;
- 2) Make findings in accordance with Procurement Policy C-17, Sections 3.4.2(f) and 3.4.3 that the procurement is for services where the continuity of the providers will provide efficiency or critical knowledge and other providers cannot provide similar efficiencies or critical knowledge;
- 3) Approve and authorize the Auditor-Controller to sign Agreement #XX with NBS Government Finance Group dba NBS, for a total not to exceed amount of \$500,000, for a term of five years retroactive from May 1, 2026 to April 30, 2031; and
- 4) Authorize the Auditor-Controller to sign amendments related to Agreement #XX, contingent upon approval by County Counsel and Risk Management, that do not increase the maximum contract amount or extend the contract term.

REASONS FOR RECOMMENDATION:

The Auditor- Controller requests that the Board of Supervisors approve a Contract with NBS for five years with a not-to-exceed amount of \$500,000.00. The County Officer with responsibility for administering this agreement is Joe Harn, Auditor-Controller.

Since the County issued its first Mello Roos bonds in 1994, the County has engaged special tax consultants to provide bond administration services to the County. The cost of these services will be exclusively the responsibility of the developers and/or property owners in the districts. NBS assists the Auditor-Controller's Office in administering the County's Mello Roos Districts in accordance with state law, federal law, and the bond indentures. NBS assists Cities and Counties in California in managing over 200 Mello Roos Districts. With NBS assistance, the County's likelihood of a material error or omission in administering the County's Mello Roos Districts is reduced to a low level. The Auditor-Controller recommends that the county contract with NBS to prepare the Districts' tax roll, and to serve, when requested, as the County's expert in Mello Roos District administration.

In accordance with County Ordinance Chapter 3.13, Section 3.13.030, comparative cost analysis would not be feasible. Special skills and qualifications are needed to perform the work of this contract and the Consultant possesses the skills and experience specific to those required for bond administration of Mello Roos Districts.

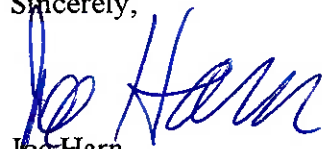
FISCAL IMPACT:

Funding is from special tax proceeds collected for the Community Facilities Districts.

CLERK OF THE BOARD FOLLOW UP ACTION:

Board Clerk's office will forward the executed agreement to the Auditor-Controller for distribution.

Sincerely,



Joe Harn
Auditor-Controller

