

Certificate of Completion of Subdivision Improvements

I hereby certify that the following cost estimates have been revised to reflect the current economy and that improvements in the **The Promontory Village No. 5, Unit 2, TM 98-1356F** have been completed, to wit:

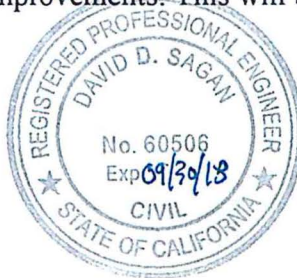
	Total Amount	Percent Complete	Remaining Amount
Street Improvements	\$5,674,232.22	100.00%	\$0.00
Water Improvements	\$318,778.05	100.00%	\$0.00
Sewer Improvements	\$457,766.80	100.00%	\$0.00
Underground Power & Telephone Improvements	\$480,000.00	100.00%	\$0.00
Dust Control	\$40,000.00	100.00%	\$0.00
Implement SWPPP	\$50,000.00	100.00%	\$0.00
Construction Staking & Engineering	\$702,077.71	100.00%	\$0.00
Project Administration	\$280,831.08	100.00%	\$0.00
Contingency	\$702,077.71	100.00%	\$0.00
Total	\$8,705,763.57		\$0.00

I estimate the revised total cost of completing the improvements agreed to be performed by the Owner to be **Zero Dollars and Zero Cents (\$0.00)**.

The revised amount of the Performance Bond is **Eight Hundred Seventy Thousand Five Hundred Seventy-Six Dollars and Thrity-Six Cents (\$870,576.36)**, representing 10% of the revised total Project cost estimate to retain for warranty period of one year.

The amount of the Laborers and Materialmens Bond is **Four Million Three Hundred Fifty-Two Thousand Eight Hundred Eighty-One Dollars and Seventy-Nine Cents (\$4,352,881.79)**, which is 50% of the revised Total Cost of the Improvements. This will be held for six months and released if no claims are made.

DATED: 5/7/2013



[Signature]
David D. Sagan, RCE 60506
C. T. A. / R.E.Y., Inc.
 905 Sutter Street, Suite 200
 Folsom, CA 95630

ACCEPTED BY THE COUNTY OF EL DORADO

DATED: 5/8/13

[Signature]
 for **Andrew S. Gaber, P.E.**
 Deputy Director
 Development/ROW/Environmental