



Treasurer Tax Collector Overview 2023-2024

K. E. Coleman



VISION

We Collect

We Bank

We Invest

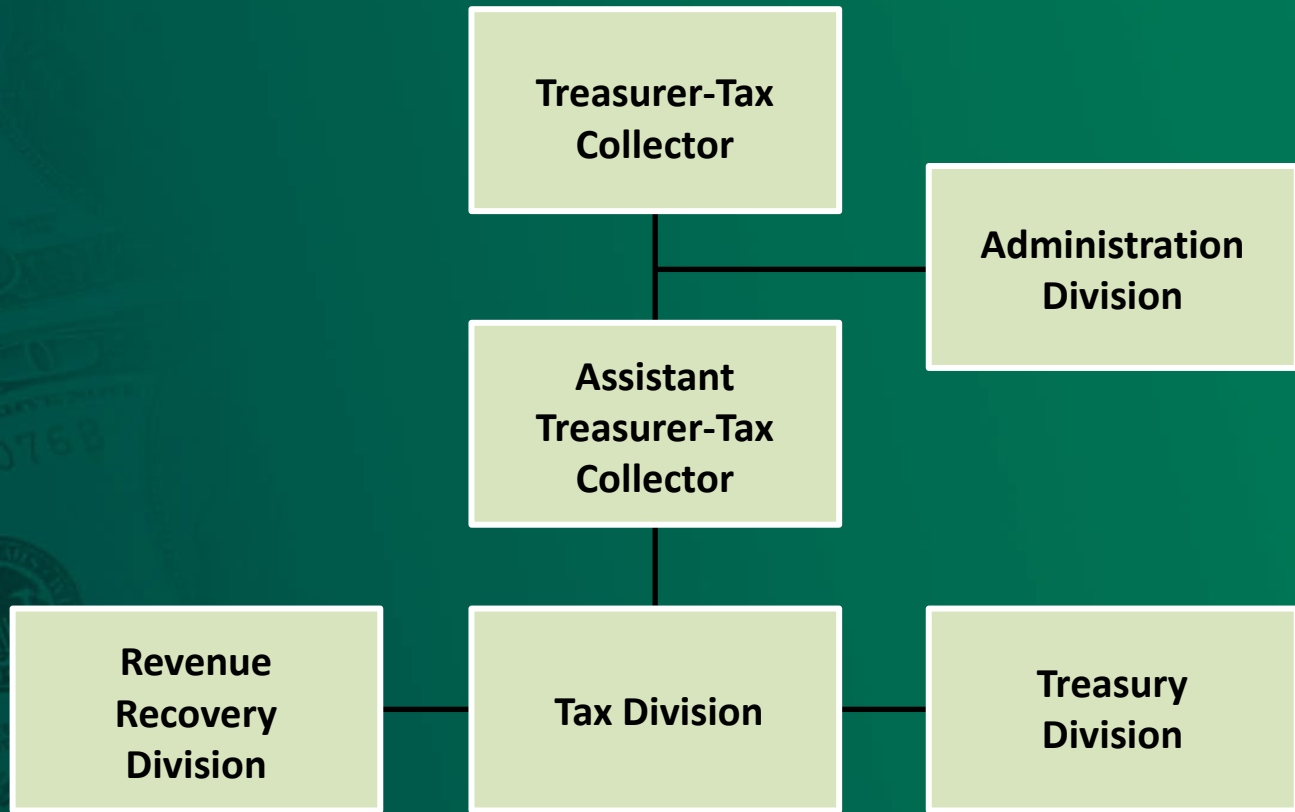
We Serve

A stack of US dollar bills is shown in the top-left corner, fanned out. The bills are white with green and blue accents. Visible text includes 'ONE HUNDRED DOLLARS', 'SERIES 2013', and the serial number 'B 67715682 I'. The background of the slide is a dark green gradient with a faint, repeating pattern of the US dollar bill design.

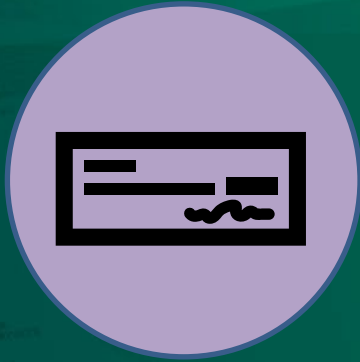
MISSION

To effectively manage the financial resources of El Dorado County within our purview through efficient collections, daily banking, safe and sound investments and exceptional public service.

TREASURER TAX COLLECTOR



WHAT WE DO



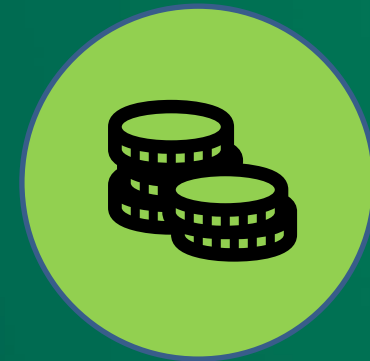
**TAX
COLLECTION**



TREASURY

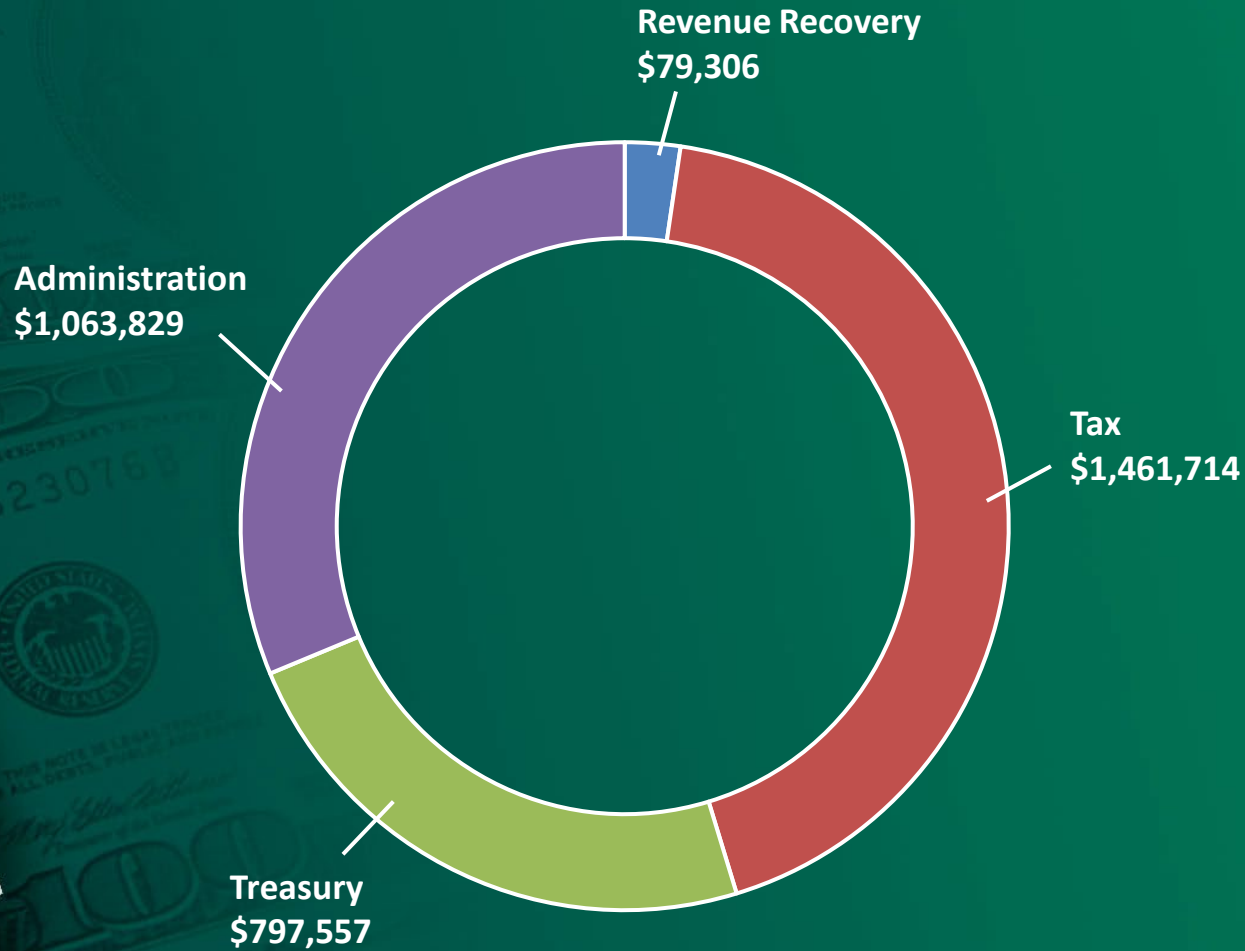


ADMINISTRATION



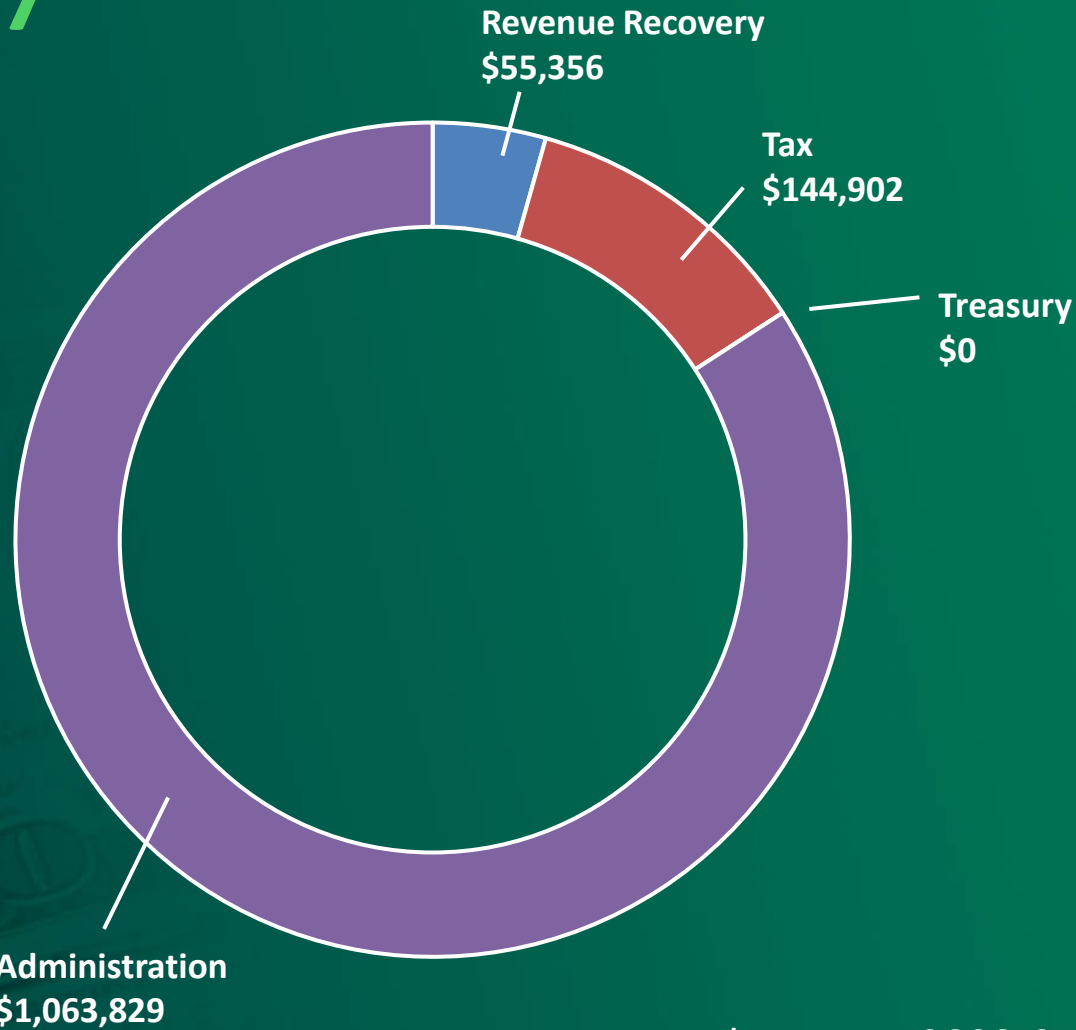
**REVENUE
RECOVERY**

TOTAL OPERATING APPROPRIATIONS



Total Appropriations: \$3,402,406
Based upon FY 2023-24 Budget

NET COUNTY COST OF \$1,264,087

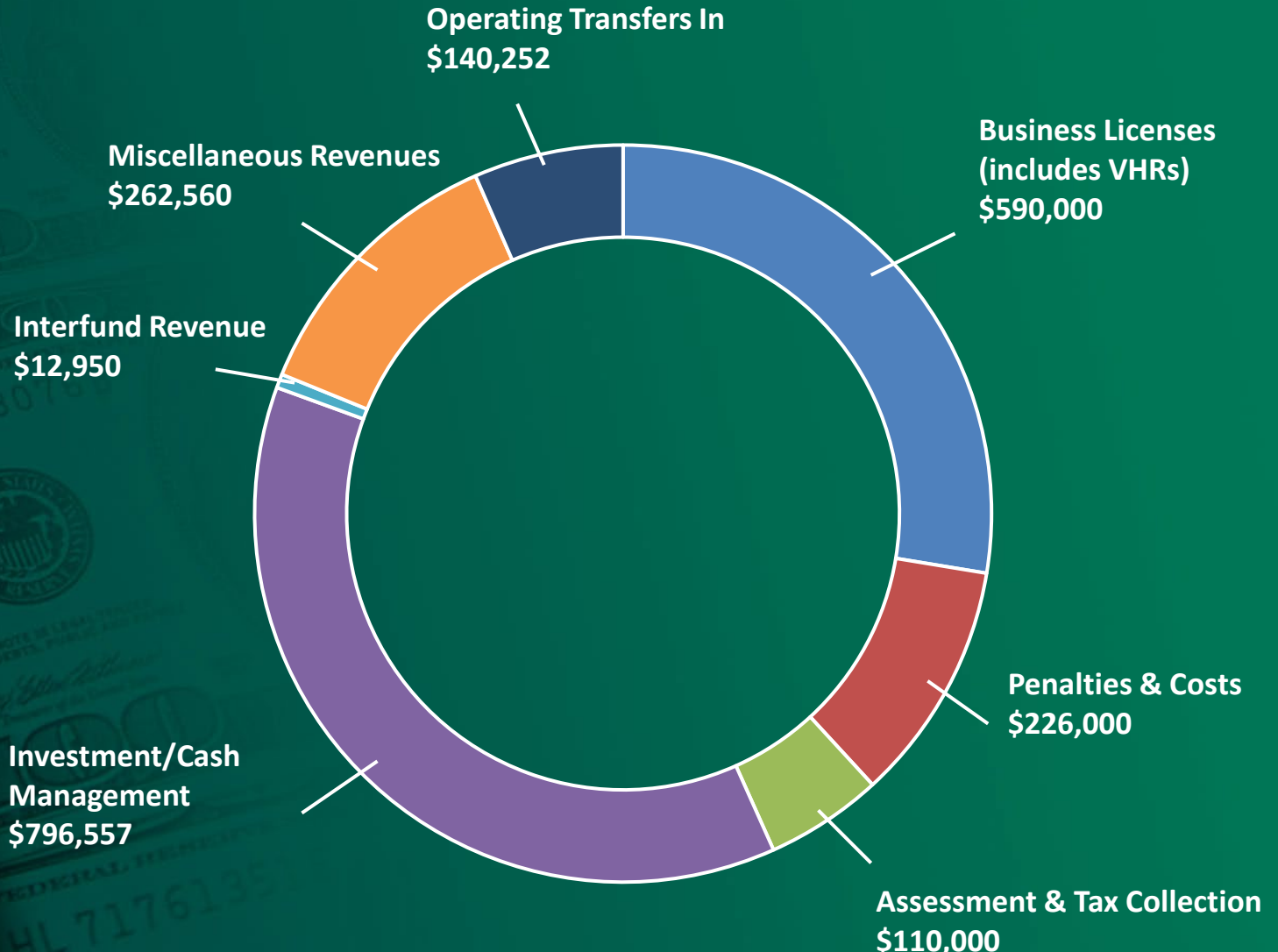


Based upon FY 2023-24 Budget

REVENUE SOURCES

Total Revenue \$2,138,319

Transient Occupancy Tax, \$446,500 for FY 2023-24 is now an expenditure offset and no longer appears as Revenue Source.

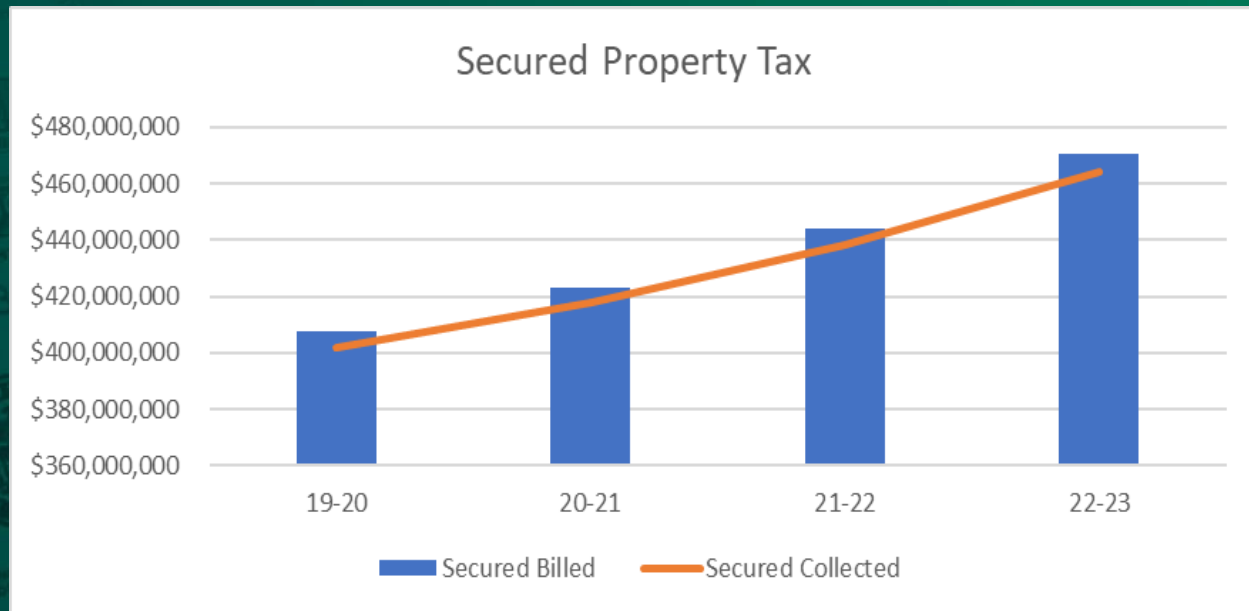


A stack of US dollar bills is shown on the left side of the slide, with the top bill being a \$100 bill. The bills are slightly offset, showing the edges of the ones below. The background is a solid teal color with a subtle pattern of the US Treasury seal and the words 'FEDERAL RESERVE NOTE' repeated.

SERVICE & PERFORMANCE INDICATORS

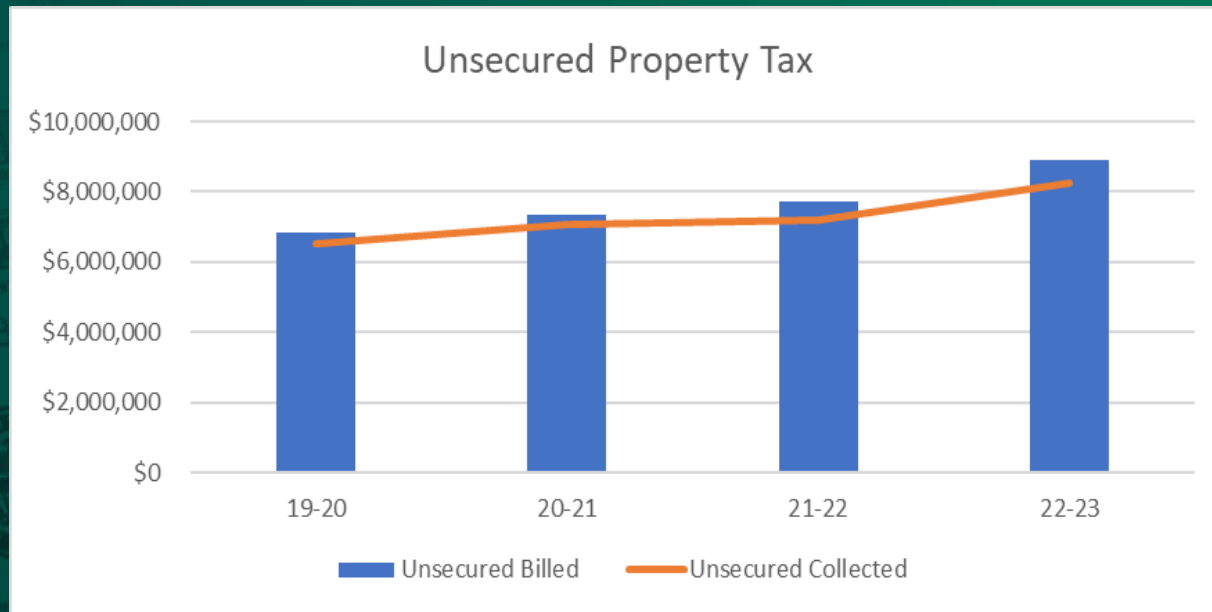
4 Year Comparison

16% Increase



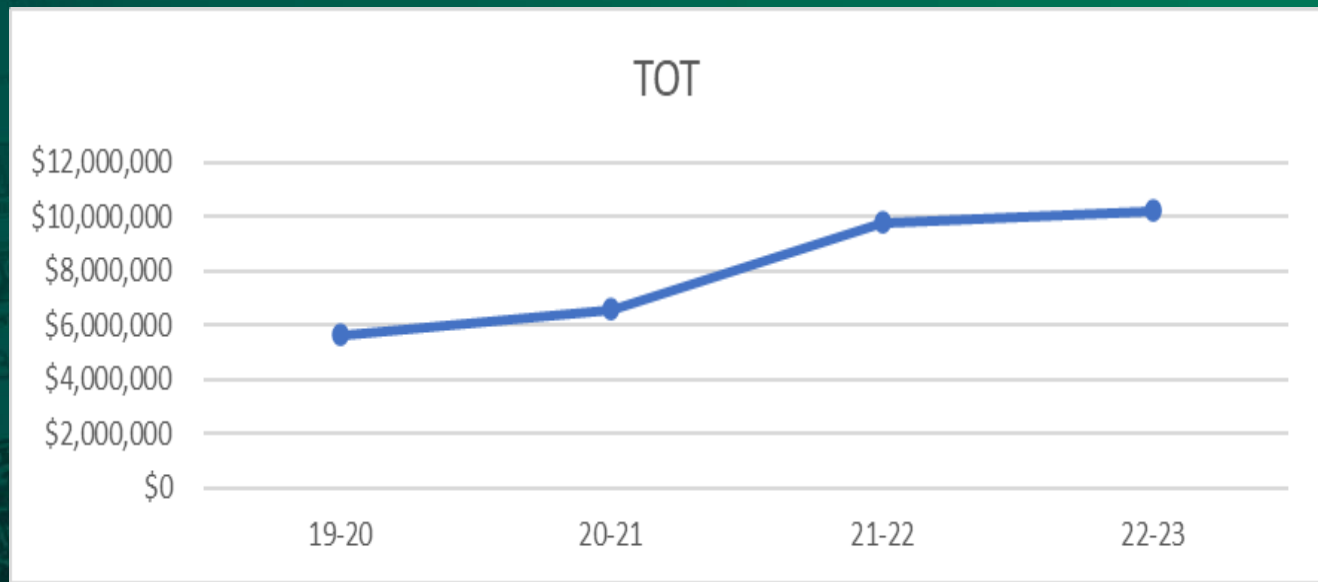
4 Year Comparison

26% Increase



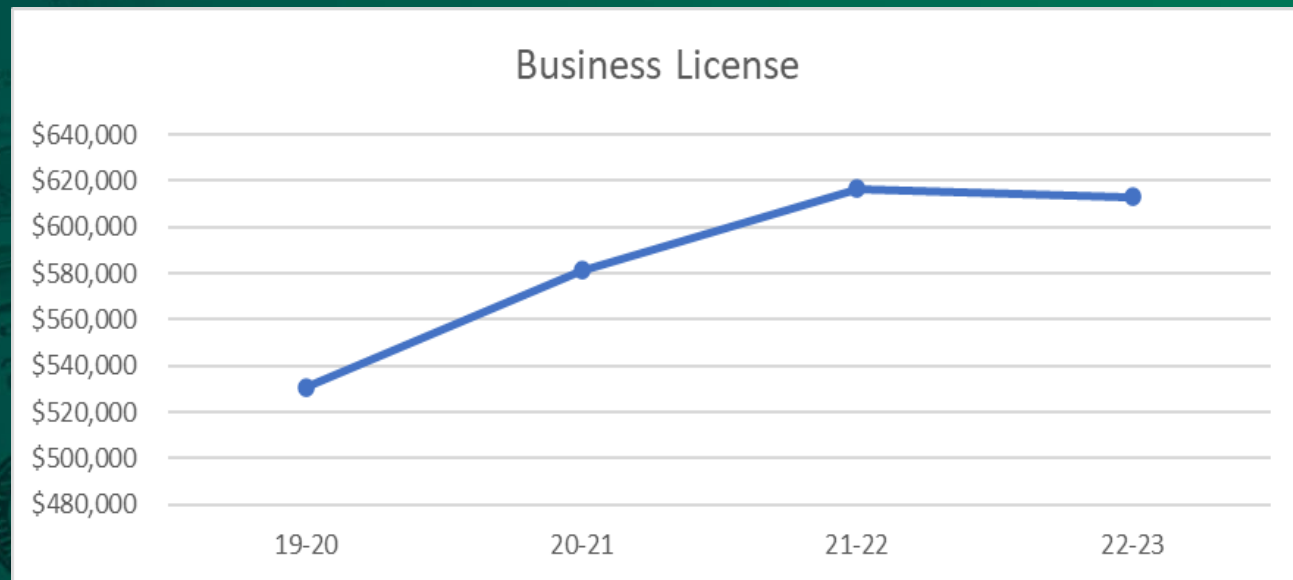
4 Year Comparison

80% Increase



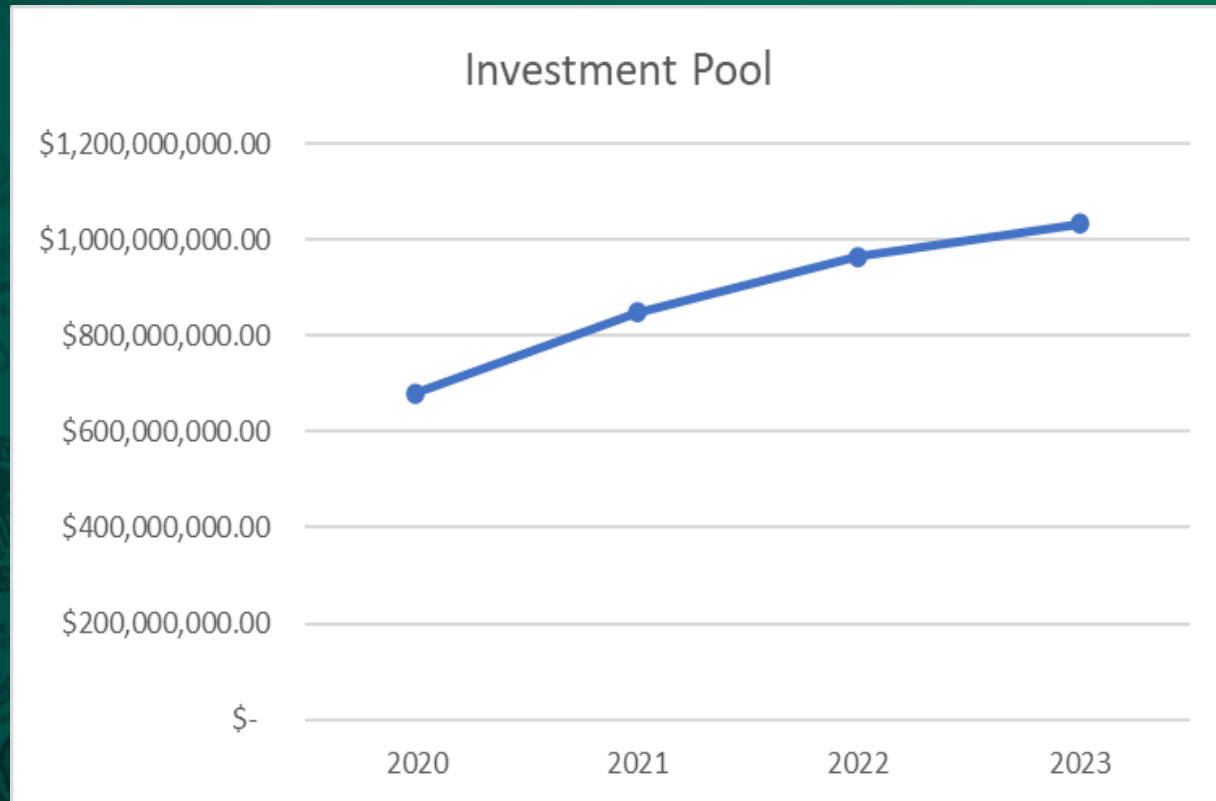
4 Year Comparison

15% Increase



4 Year Comparison

51% Increase



A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the number '39673084' and the word 'DOLLARS'.

ROLE IN THE STRATEGIC PLAN

The Treasurer-Tax Collector Department plays an integral role in the success of all components of the County Strategic Plan. We collect the tax revenue that is a critical source of revenue for the County's Public Safety and Infrastructure. Further, the Transient Occupancy Tax we collect supports Economic Development efforts and other programs in the County. The efforts of our staff in tracking delinquent TOT taxes has led to \$516,600 in back TOT collected.

Our Treasury Division contributes to Good Governance in the County. As the bank for El Dorado County, we carry out policies and practices to maximize return on investments while safeguarding the treasury pool. We ladder short-term investments to mature when large outlays are scheduled. We invest long-term, finding the best rates to ride out interest rate fluctuations. At the same time, we ensure that funds are available to meet financial obligations of County departments and special districts. We work closely with departments to determine budgeted capital outlays; work closely with Schools and other County agencies to calendar Bond Payments, Payroll, Accounts Payable and other large expenses.

In summary, through the tax collection, investment and banking operations of the Treasurer-Tax Collector's Office, we support the overall Goals and Objectives of the Strategic Plan.

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TREASURER-TAX COLLECTOR HIGHLIGHTS

A stack of US dollar bills is visible on the left side of the slide, partially overlapping the green background. The bills are slightly out of focus, showing details like the number '39673084' and the number '5'.

ADMINISTRATION HIGHLIGHTS

- Improve Customer Online Experience by replacing print and hand-fill forms to fillable pdf forms
- Transition to digital processes to increase operational efficiency
- Identify and resolve inefficiencies with files in preparation for updates to record retention schedules
- Office restructure and succession planning

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TAX COLLECTION HIGHLIGHTS

- Exceeded expectations by mailing secured property tax bills on September 1, 2023. Mailing bills early stimulates early payments and benefits the County's cash flow.
- Updated the Tax Collector Fee Schedule to generate ~ \$255K in revenue.
- Customized property tax letters and notices in the Megabyte System to provide uniform and consistent information to taxpayers.
- Updated the Business License Ordinance in support of Veterans and Licensed Massage Therapists.

TAX COLLECTION HIGHLIGHTS CONTINUED

- The Annual Property Tax Sale resulted in 274 redemptions (paid prior to sale) and \$963,000 collected; 35 homes sold and ~\$100K collected; ~\$100K in fees and ~\$717K in excess proceeds, some of which may come into the County if not claimed.
- Marketed the State's Cal FHA program, assisting 51 taxpayers with over ~\$500K in delinquent secured property taxes .
- The Delinquent Unsecured Taxes collected through enhanced collection efforts and field work was ~\$388K.

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TREASURY HIGHLIGHTS

- Implemented MaxQ Analytics for Investment Tracking and Reporting.
- Updated Investment Policy and earned “Certified” Distinction from California Municipal Treasurers Association with a score of 98%.
- Developed Investment Projection tool to track liquidity, analyze income and expense trends, optimize duration of the investment pool and maximize interest earnings.

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REVENUE RECOVERY HIGHLIGHTS

- Collected ~126K this fiscal year for County Departments
- Received 237 referrals from 14 County Departments
- Mailed out 2000 collection letters to debtors

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COLLABORATIVE HIGHLIGHTS

- Lead an advisory committee for the County's Deferred Compensation Plans.
- Continuing the Payee Positive Pay project with the Auditor-Controller for various bank accounts to reduce risk associated with check fraud.
- Assisted Parks Department, EMS Ambulance billing on their implementation of accepting electronic payments.
- Supported two fire districts with desktop check scanning for direct electronic deposits to the bank.



QUESTIONS ?