Bond No.

864038S

Premium

\$19,667.00

LABORERS AND MATERIALMENS BOND FORM

Whereas, the Board of Supervisors of the County of El Dorado, the State of California, and NIJO CORPORATION, a California Corporation as to an undivided 1/2 interest and EVERGREEN PROPERTIES, a general partnership as to an undivided 1/2 interest (hereinafter designated as "principal") have entered into an agreement whereby principal agrees to install and complete certain designated public improvements, which said agreement, dated March 29, 2005, and identified as project Ridgeview Village Estates, Unit 3, TM84-0196E is hereby referred to and made part hereof; and

Whereas, Under the terms of said agreement, principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of El Dorado to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of part 4 of Division 3 of the Civil Code of the State of California.

Now, therefore, we, the principal and <u>Developers Surety & Indemnity Company</u> (hereinafter designated "Surety"), are held firmly bound unto the County of El Dorado and all contractors, subcontractors, laborers, materialmen and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid Code of Civil Procedure in the sum of Four Hundred Ninety-one Thousand Six Hundred Seventy-seven Dollars and Fifty Cents (\$491,677.50), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by the County of El Dorado in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall insure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of said agreement or the specifications accompanying the same shall in any manner effect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

In witness whereof, this instrument has been duly executed by the principal and surety above named, on $x \times x \times 12-01$, 200.

"Surety"

"Principal"

Nijo Corporation, a California Corporation as to an undivided 1/2 interest

Developers Surety & By Indemnity Company

Patricia A Owens Attorney in Fact

Print Name

Βv

John S. Gladish, President

NIJO CORPORATION

137 Poplar Drive

Kentfield, CA 94904

Evergreen Properties, a general partnership as to an undivided 1/2 interest

By

Robert H. Becker, Partner

P.O. Box 8

Tiburon, CA 94920

NOTARIES ATTACHED

| STATE OF CALIFORNIA |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| COUNTY OF MACION |
| On this 75 ^{tv} day of , before me a Notary Public, personally appeared |
| John S. Gladish, personally known to me (or proved to me on the basis of satisfactory evidence) |
| to be the person(s) whose name is subscribed to this instrument, and acknowledged that he (she |
| or they) executed it. |
| |
| WITNESS my hand and official seal. |
| |
| BRITT J. ROSENMAYR |
| NOTARY PUBLIC - CALIFORNIA NOTARY PUBLIC - CALIFORNIA NOTARY DUBLIC - CALIFORNIA NOTARY DUBLIC - CALIFORNIA NOTARY DUBLIC - CALIFORNIA |
| Morin County My Comm. Expires Nov. 4, 2007 Notary Public in and for said County and State |
| |
| |
| CTATE OF CALLEODALLA |
| STATE OF CALIFORNIA |
| COUNTY OF WAGA |
| On this Sty day of, 200 \(\frac{1}{2} \), before me a Notary Public, personally appeared |
| Robert H. Becker, personally known to me (or proved to me on the basis of satisfactory |
| evidence) to be the person(s) whose name is subscribed to this instrument, and acknowledged |
| that (he (she or they) executed it. |
| A CONTRACTOR OF THE CONTRACTOR |
| ACKNOWLEDGMENT BY SURETY |
| STATE OF <u>NEVADA</u>) ss. |
| COUNTY OF <u>CLARK</u>) |
| On this day of |
| Owens , known to me to be the attorney-in-fact of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same. |
| aforesand the wife of the country the way to be country the way the the wa |
| Notary Public, State of Nevada |
| (Seal) Appointment No. 9830521 My Appt. Expires Aug. 1, 2006 Sunday Schwale |
| Notary Public in the State of Nevada |

F:\U-CTA OFFICE\04-028-001 Ridgeview Village Estates Unit Swithal Ivial Labord & Machinen 2011

County of Clark