



County of El Dorado

OFFICE OF AUDITOR-CONTROLLER

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April 3, 2015

Board of Supervisors
330 Fair Lane
Placerville, California 95667

Subject: Agreement for Services No. 418-S1510 with BLX Group, LLC

Agenda Date: April 28, 2015

Dear Board Members:

Recommendation

Auditor-Controller recommending the Board authorizes the CAO to execute Agreement for Services #418-S1510 with BLX Group, LLC, contingent upon approval by County Counsel and Risk Management. The effective date of this Agreement is May 1, 2015 will expire on April 30, 2018. The total amount of this Agreement shall not exceed \$50,000.00

Reason for Recommendation

BLX Group, LLC provides the County with specialized services related to the calculations of rebate liabilities with respect to tax exempt government securities. BLX Group, LLC also provides the County with Rebate or Penalty Liability Reports. These reports consist of computations and the assumptions on which such computations are based with respect to the rebate liability of the County in connection with bonds issued for Community Facilities Districts within our County. BLX Group, LLC has staff to ensure that the computations are based on an analysis of existing laws, regulations, and rulings.

The County has contracted with BLX Group, LLC since October 2010. Prior to this engagement, the County had contracted with Bond Logistix (BLX's former business name) for this same service since February 2003.

Fiscal Impact

There is no fiscal impact. Fees are paid for by the Community Facilities Districts.

Action to be Taken Following Approval

N/A

Sincerely,


Joe Harn
Auditor-Controller

K. Giovanni