



RESOLUTION NO. **193-2020**

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION ACCEPTING ANNUAL REPORTS IN COMPLIANCE WITH GOVERNMENT CODE SECTION 53411 FOR THE FOLLOWING DISTRICTS:

- COMMUNITY FACILITIES DISTRICT NO. 1992-1, SERRANO
- COMMUNITY FACILITIES DISTRICT NO. 2000-1, SOUTH LAKE TAHOE RECREATION FACILITIES JPA
- COMMUNITY FACILITIES DISTRICT NO. 2001-1, PROMONTORY
- COMMUNITY FACILITIES DISTRICT 2005-1, BLACKSTONE
- COMMUNITY FACILITIES DISTRICT 2005-2, LAUREL OAKS
- COMMUNITY FACILITIES DISTRICT 2014-1, CARSON CREEK
- COMMUNITY FACILITIES DISTRICT 2018-1, BASS LAKE HILLS

WHEREAS, Government Code §53410 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures; and,

WHEREAS, Government Code §53411 requires the chief fiscal officer of the issuing local agency to file a report with its governing body.

NOW THEREFORE BE IT RESOLVED that the Board of Supervisors of the County of El Dorado receive and file the attached reports in compliance with the above mentioned Government Code Sections; and,

NOW THEREFORE BE IT FURTHER RESOLVED that the Clerk of the Board of Supervisors shall retain a copy of the attached reports for review by the public upon request.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 8th day of December, 2020, by the following vote of said Board:

Attest:
Kim Dawson
Clerk of the Board of Supervisors

By: *Kyra Schaffner*
Deputy Clerk

Ayes: Hidahl, Frentzen, Parlin, Novasel
Noes: None
Absent: None

John Hidahl
John Hidahl
First Vice Chair, Board of Supervisors

SB 165

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/20 Balance***	Expended Amount	Project Status
CFD No. 2005-1 (Series 2016)*	07/21/16	\$31,644,941.42	\$1,575,762.43	\$34,889,104.81	Ongoing

*Original Series 2005 was refinanced into Series 2016 on 07/21/16.

**This amount includes \$29,431,853.25 deposited from Series 2005 and \$2,213,088.17 deposited from Series 2015.

***This amount includes \$9,347.06 in the Acquisition B account, \$8,702.24 in the Acquisition A account and \$1,557,713.13 in the Facilities account

SB 165

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/20 Balance	Expended Amount	Project Status
CFD No. 2018-1	05/09/19	\$11,576,124.56	\$5,498,901.44	\$6,228,545.00	Ongoing

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/20 Balance***	Expended Amount	Project Status
CFD No. 2014-1*	08/23/16 02/22/18	\$30,672,555.52	\$334,437.33	\$30,695,386.01	Ongoing

*There are two series of Carson Creek bonds, one issued in 2016 and the second one in 2018.

** This amount includes \$12,032,872.71 deposited from Series 2016 and \$18,639,682.81 deposited from Series 2018.

***This amount includes \$308,174.59 in the 2016 series Acquisition account and \$26,262.74 in the 2018 series Acquisition account.

Section 53411 of the California Government Code

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Improvement Fund	6/30/20 Balance	Expended Amount	Project Status
CFD No. 2005-2	4/20/2006	\$3,197,234.46	\$41,203.22	\$3,887,870.35	Complete

Section 53411 of the California Government Code

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/20 Balance*	Expended Amount	Project Status
CFD No. 1992-1 (Series 2012)	9/6/2012	\$23,950,449.69	\$6,226,979.95	\$24,537,647.55	Ongoing

*In addition to \$164,283.42 in the Acquisition account, there is a balance of \$6,062,696.53 in the Facilities account for a total of \$6,226,979.95.

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The requirements of the Act apply to the Improvement Funds of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Improvement Funds**	6/30/20 Balance***	Expended Amount	Project Status
CFD No. 2001-1 (Series 2015)*	08/20/15	\$26,012,762.26	\$310,752.06	\$30,142,974.40	Ongoing

*Original Series 2001 and 2005 were refinanced into Series 2015 on 08/20/15.

**This amount includes \$16,003,505.98 deposited from Series 2001 and 2004 and \$10,009,256.28 deposited from Series 2015.

***This amount consists of \$100,719.48 in the Acquisition Series B and \$210,032.58 in the Facilities Fund.

**ANNUAL SB165 REPORT FOR CFD 2000-1 FOR FISCAL YEAR ENDING
JUNE 30, 2020**

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/20 Balance	Expended Amount	Project Status	Special Tax Received in FY 19/20
CFD No. 2000-1	02/21/01 02/28/12	\$5,423,203.60	0.00	\$5,818,244.44	Completed	\$637,152.11