



189-2021

RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

RESOLUTION ACCEPTING ANNUAL REPORTS IN COMPLIANCE WITH GOVERNMENT CODE SECTION 53411 FOR THE FOLLOWING DISTRICTS:

- COMMUNITY FACILITIES DISTRICT NO. 1992-1, SERRANO
- COMMUNITY FACILITIES DISTRICT NO. 2000-1, SOUTH LAKE TAHOE RECREATION FACILITIES JPA
- COMMUNITY FACILITIES DISTRICT NO. 2001-1, PROMONTORY
- COMMUNITY FACILITIES DISTRICT 2005-1, BLACKSTONE
- COMMUNITY FACILITIES DISTRICT 2005-2, LAUREL OAKS
- COMMUNITY FACILITIES DISTRICT 2014-1, CARSON CREEK
- COMMUNITY FACILITIES DISTRICT 2018-1, BASS LAKE HILLS
- COMMUNITY FACILITIES DISTRICT 2019-1, BASS LAKE HILLS SERVICES (NON-BONDED)

**WHEREAS**, Government Code §53410 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures; and,

**WHEREAS**, Government Code §53411 requires the chief fiscal officer of the issuing local agency to file a report with its governing body.

**NOW THEREFORE BE IT RESOLVED** that the Board of Supervisors of the County of El Dorado receive and file the attached reports in compliance with the above mentioned Government Code Sections; and,

**NOW THEREFORE BE IT FURTHER RESOLVED** that the Clerk of the Board of Supervisors shall retain a copy of the attached reports for review by the public upon request.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 14th day of December, 2021, by the following vote of said Board:

Ayes: Hidahl, Parlin, Novasel, Turnboo, Thomas

Noes: None

Absent: None

Attest:

Kim Dawson

Clerk of the Board of Supervisors

By: Kyra Schaufly

Deputy Clerk

John Hidahl  
Chairman, Board of Supervisors  
John Hidahl

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

Attest: Kim Dawson, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: Kyra Schaufly

Deputy Clerk

Date: 12/14/21

Resolution No. 189-2021

**Section 53411 of the California Government Code**

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 53411 of the California Government Code that states:

“The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410.”

The requirements of the Act apply to the Improvement Fund of the following District:

<b>District</b>	<b>Date Bonds Issued</b>	<b>Initial Amount Deposited To Construction Fund**</b>	<b>6/30/21 Balance***</b>	<b>Expended Amount</b>	<b>Project Status</b>
CFD No. 1992-1 (Series 2012)	9/6/2012	\$23,950,449.69	\$6,271,202.69	\$24,537,647.55	Ongoing

\*In addition to \$165,092.82 in the Acquisition account, there is a balance of \$6,106,109.47 in the Facilities account for a total of \$6,271,202.69.

**ANNUAL SB165 REPORT FOR CFD 2000-1 FOR FISCAL YEAR ENDING  
JUNE 30, 2021**

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District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/21 Balance	Expended Amount	Project Status	Special Tax Received in FY 20/21
CFD No. 2000-1	02/21/01 02/28/12	\$5,423,203.60	0.00	\$5,818,244.44	Completed	\$640,639.09

**Section 53411 of the California Government Code**

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The requirements of the Act apply to the Improvement Funds of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Improvement Funds**	6/30/21 Balance***	Expended Amount	Project Status
CFD No. 2001-1 (Series 2015)*	08/20/15	\$26,012,762.26	\$326,275.97	\$30,142,974.40	Ongoing

\*Original Series 2001 and 2005 were refinanced into Series 2015 on 08/20/15.

\*\*This amount includes \$16,003,505.98 deposited from Series 2001 and 2004 and \$10,009,256.28 deposited from Series 2015.

\*\*\*This amount consists of \$100,749.11 in the Acquisition Series B and \$225,526.86 in the Facilities Fund.

## Section 53411 of the California Government Code

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/21 Balance***	Expended Amount	Project Status
CFD No. 2005-1 (Series 2016)*	07/21/16	\$31,644,941.42	\$2,174,339.44	\$34,889,104.81	Ongoing

\*Original Series 2005 was refinanced into Series 2016 on 07/21/16.

\*\*This amount includes \$29,431,853.25 deposited from Series 2005 and \$2,213,088.17 deposited from Series 2015.

\*\*\*This amount includes \$9,393.12 in the Acquisition B account, \$8,704.89 in the Acquisition A account and \$2,156,241.43 in the Facilities account

## **Section 53411 of the California Government Code**

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The requirements of the Act apply to the Improvement Fund of the following District:

<b>District</b>	<b>Date Bonds Issued</b>	<b>Initial Amount Deposited To Construction Fund</b>	<b>6/30/21 Balance</b>	<b>Expended Amount</b>	<b>Project Status</b>
CFD No. 2005-2	4/20/2006	\$3,197,234.46	\$45,331.15	\$3,887,870.35	Complete

**Section 53411 of the California Government Code**

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- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/21 Balance***	Expended Amount	Project Status
CFD No. 2014-1*	08/23/16 02/22/18	\$30,672,555.52	\$336,111.02	\$30,695,386.01	Ongoing

\*There are two series of Carson Creek bonds, one issued in 2016 and the second one in 2018.

\*\* This amount includes \$12,032,872.71 deposited from Series 2016 and \$18,639,682.81 deposited from Series 2018.

\*\*\*This amount includes \$309,718.89 in the 2016 series Acquisition account and \$26,392.13 in the 2018 series Acquisition account.

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The requirements of the Act apply to the Improvement Fund of the following District:

<b>District</b>	<b>Date Bonds Issued</b>	<b>Initial Amount Deposited To Construction Fund</b>	<b>6/30/21 Balance***</b>	<b>Expended Amount</b>	<b>Project Status</b>
CFD No. 2018-1	05/09/19	\$11,576,124.56	\$3,490,378.19	\$8,285,459.00	Ongoing

\*\*\*This amount includes \$3,468,061.03 in the Acquisition account, and \$22,317.16 in the Facilities account



## **Section 50075 of the California Government Code**

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 50075.1 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 50075.3 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1."

### **Purpose of Special Tax**

The authorized services to be funded from the levy and collection of annual services special taxes are the provision of public services, maintenance and operation related to any facilities authorized to be funded by the County's Community Facilities District No. 2018-1 (Bass Lake Hills) with a useful life of five or more years, including but not limited to performance by employees of functions and repair activities. Maintenance includes replacement and the creation and funding of a reserve fund to pay for a replacement of such facilities. The maintenance special taxes shall only fund authorized services to the extent that they are in addition to those provided to land within the CFD prior to the creation of the CFD.

In addition, costs eligible to be financed by the CFD shall include all costs associated with the ongoing administration of the CFD, determination of the amount of taxes and collection of taxes, and other costs related to the authorized services provided by the County as permitted by the Act, payment of taxes; and any other costs incurred to carry out the authorized purposes of the CFD.

The requirements of the Act apply to the Improvement Fund of the following District:

<b>District</b>	<b>Fiscal Year 2020/2021 Total Funds Collected <sup>(1)</sup></b>	<b>6/30/2021 Balance</b>	<b>Fiscal Year 2020/2021 Expended Amount</b>	<b>Project Status</b>
CFD No. 2019-1	\$30,553.42	\$34,451.60	\$6,329.98	Ongoing

(1) Amount collected includes interest earned.