

## 2023-2024 Annual Report – Tahoe Prosperity Center

Upon a duly executed Agreement and issuance of a notice to proceed from County's Contract Administrator, the Recipient shall perform the following services/deliverables for the period of July 1, 2023 through June 30, 2025:

Activity:	Deliverable(s):	Annual Report – August 2024
Coordinate regional economic diversification and resiliency projects in the County per the CA Community Economic Resilience Fund (CERF) program.	<ol style="list-style-type: none"> <li>1. Facilitate bi-annual Envision Tahoe Catalyst Committee meetings to implement the Prosperity Playbook.</li> <li>2. Facilitate industry and economic cluster workgroups to coordinate economic diversification opportunities that can be funded as part of the CA CERF Implementation Phase in 2024.</li> <li>3. Prepare socio-economic data reports related to regional economic goals and the County's economic development goals.</li> <li>4. Attend County economic development committee and community revitalization meetings as requested.</li> </ol>	<ul style="list-style-type: none"> <li>• Facilitated two Catalyst Committee meetings.</li> <li>• Convened 1 CERF (now CA Jobs First) session at LTCC on economic diversification.</li> <li>• Convened 1 Spanish outreach meeting with Tahoe Youth &amp; Family Services on economic diversification.</li> <li>• Updated socio-economic data and shared at Catalyst Committee meetings.</li> <li>• Attended sessions as requested.</li> <li>• Hosted 7 entrepreneurship roundtables at Co-Work Tahoe, fostering a vibrant startup ecosystem.</li> <li>• These events: engaged an average of 6 local entrepreneurs per session, providing a consistent platform for innovation and collaboration</li> <li>• Allows organizations and jurisdictions a snapshot of our business community</li> </ul>
Continue to work with regional stakeholders to support the Housing Tahoe Partnership including the implementation of the South Shore regional housing Action Plan.	<ol style="list-style-type: none"> <li>1. Convene the key Housing Tahoe Partnership stakeholders bi-annually. <ol style="list-style-type: none"> <li>a. Work with agency partners, including El Dorado County, the City of South Lake Tahoe, Tahoe Transportation District and the Tahoe Regional Planning Agency, among others, to adopt incentives needed to build sustainable, higher density, affordable workforce housing projects.</li> </ol> </li> <li>2. Support the County with any related housing efforts such as public meeting support, housing forums or other community input needs.</li> </ol>	<ul style="list-style-type: none"> <li>• Continued to coordinate with housing progress on the Housing Action Plan with El Dorado County, the City of South Lake Tahoe, St. Joseph Community Land Trust, CA Tahoe Conservancy and the Tahoe Regional Planning Agency.</li> <li>• Continued to support the Sugar Pine Housing project development.</li> </ul>
Continue to support maintenance and operations of the AlertTahoe camera	<ol style="list-style-type: none"> <li>1. Coordinate fundraising efforts to improve the existing cameras to ensure that the equipment is maintained and updated with</li> </ol>	<ul style="list-style-type: none"> <li>• Worked with UNR to ensure all cameras in the Tahoe Basin (those looking into El Dorado County)</li> </ul>

system around Lake Tahoe.	<p>new technology, smoke detection technology and 4k improvements.</p> <ol style="list-style-type: none"> <li>2. Work with County fire department, Sheriff and dispatch as well as local Fire Safe councils, and UNR to ensure AlertTahoe system works with existing and new communications systems.</li> </ol>	<p>and those in El Dorado County are in proper working order.</p> <ul style="list-style-type: none"> <li>• Continued to fundraise for operations, equipment and technology upgrades to all Tahoe Basin cameras.</li> </ul>
Update the Measuring for Prosperity community and economic indicators data for the Lake Tahoe region.	<ol style="list-style-type: none"> <li>1. Annually update the twenty community and economic indicator data sets in the Measuring for Prosperity report.</li> <li>2. Publish to Tahoe Prosperity Center website and share with local government agencies and business leaders.</li> <li>3. Host an annual economic data sharing event with local government jurisdiction leaders.</li> <li>4. Create a Data Dashboard for the region with accessible and regularly updated socio-economic data.</li> </ol>	<ul style="list-style-type: none"> <li>• Worked with the TRPA on their new Data Dashboard to update economic indicators for the region.</li> <li>• Due to internal TPC staff changes, we worked on updating the indicators data previously gathered and are in the process of getting it automated via an AI app.</li> </ul>
<p>Work with regional stakeholders to implement a Broadband deployment strategy in the Tahoe Basin (Connected Tahoe Project) and Broadband for All.</p> <p>Specifically work to implement CA Advanced Services Funding grants to underserved communities, including those in Spring Creek Tract and any other underserved neighborhoods.</p>	<ol style="list-style-type: none"> <li>1. Coordinate with CA Public Utilities Commission Advanced Services Fund to continue broadband expansion to get to the 98% served goal of minimum speeds of 6Mbps.</li> <li>2. Host bi-annual meetings with Public Works and Planning team on opportunities to expand underground fiber and broadband in construction projects.</li> <li>3. Apply for grants (and support County in grant applications) to fund the work needed to leverage federal and state funding to support gaps in service and links in broadband infrastructure.</li> <li>4. Continue to work with regional partners to expand opportunities for better broadband service for businesses and residents and to improve the reliability and service for the County's residents.</li> <li>5. Coordinate with regional agencies on opportunities to expand broadband in transportation corridors where appropriate such as adding fiber underground on bike path improvements, roadway improvements, and other utility infrastructure opportunities.</li> <li>6. Convene the Tahoe Regional Broadband Committee, including El Dorado County and the City of South Lake Tahoe, monthly to coordinate and streamline buildout efforts in the Basin.</li> </ol>	<ul style="list-style-type: none"> <li>• Helped support the county in their successful BEAD submission efforts as needed which successfully brought over <i>\$60 million</i> in infrastructure grants to El Dorado County.</li> <li>• Successfully completed the Broadband Equity, Access, and Deployment (BEAD) program initiatives in the Tahoe region of El Dorado County, achieving significant progress in enhancing connectivity and setting the stage for future advancements.</li> <li>• Began construction of a digital map of underserved community members, including access and speed data to perform direct outreach to individuals and neighborhoods that can benefit from increased service through FWA and other methods.</li> <li>• Continue to collaborate effectively with the California Public Utilities Commission, strategically leveraging BEAD and California Advanced Services Fund (CASF) grants to drive ongoing broadband expansion and improvement.</li> <li>• Consistently lead monthly Tahoe Basin Broadband Project meetings, fostering strong partnerships that enhance broadband reliability and service quality for local businesses and</li> </ul>

		residents, contributing to a thriving community.
Host an annual Tahoe Economic Summit bringing regional and national experts together on topics related to the economy, housing and workforce development.	<ol style="list-style-type: none"> <li>1. Host the Annual Tahoe Economic Summit.</li> <li>2. Fall 2023 event will be focused on Envision Tahoe, economic recovery and diversification.</li> <li>3. County will be recognized as an Economic Summit sponsor which includes three tickets and two social media posts related to the event.</li> </ol>	<ul style="list-style-type: none"> <li>• Annual Envision Tahoe Venture Summit was hosted in October 2023 and featured success stories from six El Dorado County based businesses at the event.</li> </ul>

The goal for a Thriving Economy in the approved budget/strategic plan, adopted January 30, 2024 for El Dorado County is: *A thriving economy is vital for the prosperity of the County and its residents. The Strategic Plan outlines measures to attract and retain businesses, stimulate entrepreneurship, and diversify the local economy. Emphasis is placed on creating a business-friendly environment, streamlining the permit process, supporting local businesses, and leveraging economic development incentives.*

Thankfully, the Tahoe Prosperity Center is your partner to achieve this goal in the Tahoe portion of the County. Our focus on economic resiliency is the Envision Tahoe Prosperity Playbook, which outlines numerous ways our community can be less dependent on Tourism revenue and increase opportunities in the Health and Wellness and Environmental Innovation sectors. Jobs and wages in those two sectors are higher wage positions, generally offer health benefits and are more likely to allow residents to put down roots, purchase a home and raise a family locally in our community – which has residual economic benefits. Our focus on entrepreneurship through the Tahoe Inc Roundtables, the annual Economic Summit and Envision Tahoe Talks, also encourages those who start a business to stay in the area, which increases future job growth in the region. Finally, our work on the Alert Wildfire cameras has already proven to help firefighters stop more than 100 fires in our region before they got out of control – saving lives as well as property.

The annual investment of El Dorado County in the work of the Tahoe Prosperity Center is \$30,000. That equates to approximately 600 labor hours of the team members at the TPC. Over the course of one year, the hours actually worked on the above deliverables for El Dorado County equaled approximately 1,500 labor hours for the team, more than double the County's investment in the Tahoe Prosperity Center. For our team members, the value of 1500 labor hours is a little over \$76,000 resulting in an additional \$46,000 of value to the County. We appreciate our partnership with El Dorado County and hope you recognize the significant value we provide to the jurisdiction with your annual investment in our work.

Thank you.

Hours and Amount Spent on Tahoe Prosperity Center Initiatives

