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Board of Directors Regular Meeting El Dorado Hills Community Services District

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Yes - 3 - Hansen, Mattock, Paulsen

General Business

19. Village J Lot H Agreement for District Acquisition of 12.525 Acres and Access to \$3.5M in Dedicated CFD Funding for Development of the Parkland

Motion No. 3.

motion to approve Village J Lot H Agreement for District Acquisition of Vice President Mattock moved and Director Hansen seconded the Development of the Parkland 12.525 Acres and Access to \$3.5M in Dedicated CFD Funding for

Motion passed unanimously, outlined as follows: Yes - 3 - Hansen, Mattock, Paulsen

5. Ferm

PUBLIC IMPROVEMENTS FINANCING PLAN

The CFD shall be authorized to fund the construction or

acquisition Of the improvements to the community and

district parks at (II) Cost not to exceed TWO MILLIO P Doll W 17 U

(\$2,000,000). community DITT

development of these cost estimates? high. Could the preparer provide background information on The facilities costs on a per square footage basis seem extraordinarily ine

Serrano has already met its agreed upon open space obligation and park development cost portion of the fee, recognizing Serrano's obligation to independently construct park facilities. However, Serrano is included in the upen Space/Trails portion of the fee and we should not We appreciate that the District continues to exclude Se rrano from the be included

Best regards,

Kirk Bone