

AGREEMENT FOR SERVICES #247-F1111
AMENDMENT IV

THIS AMENDMENT IV to that Agreement for Services #247-F1111, made and entered into by and between the County of El Dorado, a political subdivision of the State of California (hereinafter referred to as "County") and El Dorado Hills Chamber of Commerce, a non-profit organization, duly qualified to conduct business in the State of California, whose principal place of business is 2085 Vine Street, Ste 105, El Dorado Hills, CA 95762; (hereinafter referred to as "Contractor");

R E C I T A L S

WHEREAS, Contractor has been engaged by County to provide promotional services in order to promote the local economy and enhance the quality of life in the region in accordance with Agreement #247-F1111, dated January 23, 2011, its Amendment I, dated October 31, 2011, Amendment II, dated October 25, 2013, and Amendment III, dated April 25, 2014; and

WHEREAS, the parties hereto have mutually agreed to extend the Agreement and increase compensation, hereby amending **ARTICLE II – Term** and **ARTICLE III – Compensation for Services**; and

NOW, THEREFORE, the parties do hereby agree that Agreement for Services #247-F1111 shall be amended a fourth time as follows:

ARTICLE II

Term: The term of this Agreement, as amended, shall be for the period of October 1, 2013 through September 30, 2015.

ARTICLE III is amended in its entirety to read as follows:

Compensation for Services: For services provided herein, County agrees to pay Contractor monthly in arrears. Payment shall be made within thirty (30) days following County's receipt and approval of an invoice. Compensation for the period of October 1, 2010 through September 30, 2011 shall be \$92,420 and shall be payable in equal monthly installments of \$7,701.67 each. Compensation for each succeeding year during the period of October 1, 2011 through September 30, 2013 shall be adjusted up or down annually at a rate equal to the percentage change in the

amount allocated by the Board of Supervisors for Promotions grants within the County Promotions Budget.

Compensation for the period of October 1, 2013 through September 30, 2014 shall be \$130,949.07 and shall be payable in equal monthly installments of \$10,912.42. Compensation is calculated at the FY 2012-13 base monthly rate plus an increase of fifteen (15) percent.

For the El Dorado Hills Business Park Broker Events, County agrees to pay Contractor a one-time-only amount of \$5,000.00 no later than May 30, 2014. If the funds have not been used for the purpose stated herein within sixty (60) days following the scheduled event, all funds shall be returned to County.

Compensation for the period of October 1, 2014 through September 30, 2015 shall be \$141,438.09 and shall be payable in equal monthly installments of \$11,786.51.

County and Contractor agree that the compensation provided pursuant to this Agreement shall be the total compensation for all services provided under this Agreement, inclusive of services described in Exhibit "A" as well as County membership in El Dorado Hills Chamber of Commerce and County participation in events hosted by Contractor.

Except as herein amended, all other parts and sections of that Agreement #247-F1111 shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Fourth Amendment to that Agreement for Services #247-F1111 on the dates indicated below.

-- COUNTY OF EL DORADO --

Dated: _____

By: _____

Terri Daly
Chief Administrative Officer
"County"

-- CONTRACTOR --

El Dorado Hills Chamber of Commerce
a non-profit organization

Dated: _____

By: _____

Debbie Manning
President and CEO
"Contractor"

By: _____ Dated: _____

Corporate Secretary