



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING A JOINT APPLICATION WITH THE CITY OF SOUTH LAKE TAHOE (SLT) FOR FUNDING FROM THE STATE OF CALIFORNIA NEIGHBORHOOD STABILIZATION PROGRAM (NSP), EXECUTION OF A JOINT AGREEMENT WITH SLT AND A GRANT AGREEMENT AND ANY AMENDMENTS THERETO, AND ACCEPTING THE ROLE AND RESPONSIBILITY OF THE LEAD AGENCY FOR NSP APPLICATION ACTIVITES .

WHEREAS, the California Department of Housing and Community Development (the “Department”) has received an allocation of Neighborhood Stabilization Program (NSP) funds from the U.S. Department of Housing and Urban Development (“HUD”) and is authorized to make these funds available to jurisdictions. NSP funds are to be used for the purposes set forth in Title III of Division B of the Housing and Economic Recovery Act of 2008 and in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations.

WHEREAS, on April 30, 2009 the Department issued a Notice of Funding Availability announcing the availability of funds under the NSP (the “NOFA”).

WHEREAS, in response to the 2009 NOFA, the County of El Dorado (the “Applicant”), will submit a joint application with the City of South Lake Tahoe to the Department for, and receive an allocation of, NSP funds.

THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of El Dorado as follows:

SECTION 1:

The County of El Dorado Board of Supervisors has reviewed and hereby approves a joint application with the City of South Lake Tahoe (and its contents) for up to \$1,610,096 for the following activities:

El Dorado County is applying for \$1,483,528 to:

- Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties in the targeted areas of Cameron Park, Diamond Springs, El Dorado Hills, Georgetown, Pollock Pines and Shingle Springs.
- Demolish structures that are blighted and pose a threat to human health, safety, and public welfare.
- Establish financing mechanisms for purchase and redevelopment of foreclosed-upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers.

City of South Lake Tahoe is applying for \$126,568 to:

- Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties in the City of South Lake Tahoe.

If any additional NSP funding becomes available at a later date, the County of El Dorado is authorized to apply for, and/or accept funding, up to the maximum allocation as determined by the State for El Dorado County. Any additional NSP funding will be used in accordance with funding requirements established by the State of California Neighborhood Stabilization Program.

SECTION 2:

The County has determined that federal Citizen Participation requirements were met during the development of this application.

SECTION 3:

If the joint application with the City of South Lake Tahoe is approved, the County will accept the role and responsibility of the lead agency for the NSP application activities.

SECTION 4:

The Director of Human Services is hereby authorized and directed to act on the County's behalf in all matters pertaining to this application.

SECTION 5:

If the application is approved, the Director of Human Services is authorized to enter into and sign the grant agreement, contingent upon approval by County Counsel and Risk Management, and any subsequent amendments with the State of California for the purposes of this grant.

SECTION 6:

If the application is approved, the Director of Human Services is authorized to sign Funds Requests and other required reporting forms.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the ___ day of _____, 2009, by the following vote of said Board:

Ayes:

Attest:

Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

Noes:

Absent:

By: _____
Deputy Clerk

Chairman, Board of Supervisors

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: SUZANNE ALLEN DE SANCHEZ, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____