



RESOLUTION NO.

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
APPROVING A 2015 APPLICATION TO THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT PARTNERSHIPS PROGRAM FOR PROGRAM ACTIVITIES; AND IF SELECTED, THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO, AND OF ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE HOME INVESTMENT PARTNERSHIPS PROGRAM.

WHEREAS The California Department of Housing and Community Development (the “Department”) is authorized to allocate HOME Investment Partnerships Program (“HOME”) funds made available from the U.S. Department of Housing and Urban Development (“HUD”). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200, and

WHEREAS On May 15, 2015, the Department issued a 2015 Notice of Funding Availability announcing the availability of funds under the HOME program (the “NOFA”), and

WHEREAS In response to the 2015 NOFA, the County of El Dorado, a political subdivision of the State of California (the “Applicant”), wishes to apply to the Department for, and receive an allocation of HOME Program Activity funds up to the maximum amount available to support the County’s First Time Homebuyer Program for low income households, and

THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of El Dorado as follows:

SECTION 1:

In response to the 2015 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program for an allocation of funds not to exceed Five Hundred Thousand Dollars (\$500,000) for the a First-Time Home Buyer Loan program for acquisition and eligible rehabilitation of the selected unit, to be located in the unincorporated County of El Dorado.

SECTION 2:

If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

SECTION 3:

Pamela Knorr, Chief Administrative Officer, or designee, is hereby authorized and directed to execute, in the name of the Applicant, the required application documents for an allocation of funds.

SECTION 4:

If the application is approved, the Chief Administrative Officer, or designee, is authorized to enter into and sign the standard agreement, and any subsequent amendments that do not affect the dollar amount or the term, with the Department for the purposes of this grant, contingent upon approval by County Counsel and Risk Management.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 23rd day of June 2015, by the following vote of said Board:

Attest:
James S. Mitrisin
Clerk of the Board of Supervisors

Ayes:
Noes:
Absent:

By: _____
Deputy Clerk

_____ Chair, Board of Supervisors