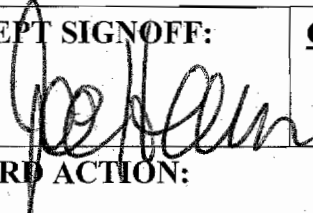


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**EL DORADO COUNTY BOARD OF SUPERVISORS**  
**AGENDA ITEM TRANSMITTAL**  
**Meeting of November 15, 2010**

<b>AGENDA TITLE:</b> Annual Reports as required by SB165 for Community Facilities District No. 1992-1, Community Facilities District 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2: Resolution accepting said reports.	
<b>DEPARTMENT:</b> Auditor-Controller	<b>DEPT SIGNOFF:</b>
<b>CONTACT:</b> Joe Harn	
<b>DATE:</b> 10/27/2010 <b>PHONE:</b> 5456	
<b>DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:</b>	
<b>RECOMMENDATION:</b> 1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached Annual Reports as required by SB 165 for Community Facilities District No. 1992-1, Community Facilities District 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2. 2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution accepting the reports.	
<b>CAO RECOMMENDATIONS:</b>	
Financial impact? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Funding Source: <input type="checkbox"/> Gen Fund <input type="checkbox"/> Other
<b>BUDGET SUMMARY:</b>	Other:
Total Est. Cost _____	<b>CAO Office Use Only:</b>
<b>Funding</b>	4/5's Vote Required <input type="checkbox"/> Yes <input type="checkbox"/> No
Budgeted _____	Change in Policy <input type="checkbox"/> Yes <input type="checkbox"/> No
New Funding _____	New Personnel <input type="checkbox"/> Yes <input type="checkbox"/> No
Savings _____	<b>CONCURRENCES:</b>
Other _____	Risk Management
Total Funding _____	County Counsel
<b>Change in Net County Cost</b> _____	Other
<b>*Explain</b>	
<b>BOARD ACTIONS:</b>	
<b>Vote:</b> Unanimous _____ Or _____ <b>Ayes:</b> _____ <b>Noes:</b> _____ <b>Abstentions:</b> _____ <b>Absent:</b> _____	<b>I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors</b>  <b>Date:</b> _____ SUZANNE ALLEN <b>Attest:</b> DE SANCHEZ, Board of Supervisors Clerk  <b>By:</b> _____



**County of El Dorado**  
**OFFICE OF AUDITOR-CONTROLLER**

**JOE HARN, CPA**  
Auditor-Controller

360 FAIR LANE  
PLACERVILLE, CALIFORNIA 95667-4193  
Phone: (530) 621-5487 Fax: (530) 295-2535

**BOB TOSCANO**  
Assistant Auditor-Controller

October 27, 2010

El Dorado County  
Board of Supervisors  
330 Fair Lane  
Placerville, CA 95667

**Subject:** Annual Reports as required by SB 165 for Community Facilities District No. 1992-1, Community Facilities District No. 2001-1, Community Facilities District 2005-1, and Community Facilities District 2005-2; Resolution accepting said reports.

Dear Board Members:

**Recommendation:**

1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached annual reports as required by SB 165 for Community Facilities District No. 1992-1 (CFD 1992-1 Serrano), Community Facilities District No. 2001-1 (CFD 2001-1 Promontory), Community Facilities District No. 2005-1 (CFD 2005-1 Blackstone), and Community Facilities District No. 2005-2 (CFD 2005-2 Laurel Oaks).
2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution accepting the reports.

**Reasons for Recommendation:**

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. These reports intend to comply with the relevant passages of Section 53411 of the California Government Code.

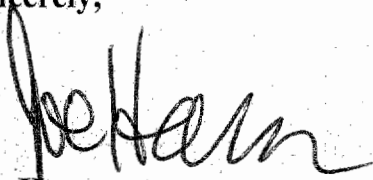
**Board of Supervisors**  
**Subject: Annual Reports**  
**Page Two**  
**October 27, 2010**

**Fiscal Impact:**  
**No impact.**

**Action to be Taken Following Approval**

1. The Board Clerk will file the attached annual reports.
2. The Board of Supervisors will adopt Resolution of the County of El Dorado accepting the reports. The Board Clerk will forward two (2) certified Resolutions to the Auditor-Controller for processing.

Sincerely,



**Joe Harn**  
**Auditor-Controller**  
**Enclosures**