



RESOLUTION NO. 169-2017

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

Bass Lake North Annexation to the El Dorado Irrigation District Service Area; LAFCO Project No. 2017-05.

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of four parcels, Assessor's Parcel Numbers 115-400-06, 115-400-07, 115-400-08, and 115-400-09 (50.31 acres), namely LAFCO Project Number 2017-05, to be annexed to the El Dorado Irrigation District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District has adopted its resolution accepting the annexation and property tax increment distribution plan.

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcels 115-400-06, 115-400-07, 115-400-08, and 115-400-09 to be annexed to the El Dorado Irrigation District will be distributed as shown on Exhibit A.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the annexation of Parcel Numbers 115-400-06, 115-400-07, 115-400-08, and 115-400-09 to the El Dorado Irrigation District, LAFCO Project No. 2017-05.

BE IT FURTHER RESOLVED that this resolution be effective at the time that all affected agencies adopt resolutions adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 12th day of December, 2017, by the following vote of said Board:

Ayes: Hidahl, Veerkamp, Frentzen, Ranalli, Novasel
Noes: None
Absent: None

Attest:
James S. Mitrising
Clerk of the Board of Supervisors

By: Keira Schaefferberg
Deputy Clerk

Shiva Frentzen
Chair, Board of Supervisors
Shiva Frentzen

PROPERTY TAX DISTRIBUTION FUTURE INCREMENT EXHIBIT A - Proportional

LAFCO Project #: 2017-05
Project Name: Bass Lake North Annexation to the El Dorado Irrigation District
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 100-080
Net Assessed Value Per Assessor: \$446,083
H/O Exemption Assessed Value:
Total Assessed Value Subject to AB-8: \$446,083
Estimated 1% Property Tax Revenue: \$4,461

Agency	County	SBE District	Estimated	Estimated	Proposed Exchange of Tax Increment	Proposed Future Tax Increment
			Portion of Current Tax Revenue	Current Share of Tax Levy in Existing TRA		
Agency Number	Code	Number	(note 1)	(note 1)		
County General Fund	00001	n/a	\$1,243	27.8682%	0.0000%	27.8682%
County Capital Outlay Fund	00007	n/a	\$26	0.5780%	0.0000%	0.5780%
Road District Tax	00011	n/a	\$125	2.7966%	0.0000%	2.7966%
County Water Agency	30045	207	\$41	0.9125%	0.0000%	0.9125%
El Dorado Hills Jt County Water (Fire)	30190	209	\$854	19.1394%	-1.6800%	17.4594%
El Dorado Hills CSD	30240	090	\$501	11.2229%	-0.9867%	10.2362%
El Dorado Irrigation District	80011	071	\$0	0.0000%	2.6667%	2.6667%
CSA#7	30281	122	\$84	1.8773%	0.0000%	1.8773%
CSA#9	30291	123	\$0	0.0000%	0.0000%	0.0000%
CSA#10	30283	191	\$0	0.0000%	0.0000%	0.0000%
CSA#10, zone E Library	30289	228	\$0	0.0000%	0.0000%	0.0000%
Total Local Agencies:			<u>\$2,873</u>	<u>64.3949%</u>		<u>64.3949%</u>
Rescue Elementary	20230	26	\$731	16.3860%		
El Dorado High	20290	032	\$578	12.9591%		
County School Services	20370	n/a	\$73	1.6293%		
Los Rios Jt Community College	20320	046	\$207	4.6307%		
Total School Agencies:			<u>\$1,589</u>	<u>35.6051%</u>		<u>35.6051%</u>
Grand Total:			<u>\$4,462</u>	<u>100.0000%</u>		<u>100.0000%</u>

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip. 0.0000%