

***.**
***.ord
00/00/00



ORDINANCE NO. _____

AN ORDINANCE TO DISSOLVE THE MISSOURI FLAT COMMUNITY FACILITIES DISTRICT NUMBER 2002-01 AND TO REPEAL ORDINANCE NOS. 4785 AND 4787

WHEREAS, in 2002, the County formed Community Facilities District (CFD) No. 2002-01 (Missouri Flat Area) for the purpose of financing certain improvements in the Missouri Flat Area, and the voters authorized the CFD to incur bonded indebtedness for that purpose and to levy a special tax to pay for the costs of the principal and interest on any bonds issued by the CFD; and

WHEREAS, the County implemented the financing authority of the CFD by adopting Ordinance No. 4785, which required the County to annually contribute to the CFD funds sufficient to pay debt service on any CFD bonds plus other expenses of the CFD, and Ordinance No. 4787, which levied a special tax for the purpose of paying the principal and interest on any bonds issued by the CFD and provided the special tax would cease once all annual costs incurred by the CFD have been paid; and

WHEREAS, the CFD did not issue any bonds under this authority and the CFD does not currently have any annual costs; and

WHEREAS, Government Code section 53338.5 authorizes a legislative body that formed a community facilities district to dissolve the district by ordinance if the body finds that the district is not obligated to pay any outstanding debt.

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO ORDAINS AS FOLLOWS:

Section 1.

Ordinance No. 4785 entitled "An Ordinance of the Board of Supervisors of the County of El Dorado Providing for Annual Contributions Towards Missouri Flat Roadway Improvements" and Ordinance No. 4787 entitled "An Ordinance of the Board of Supervisors of the County of El Dorado Levying a Special Tax within Community Facilities District No. 2002 01 (Missouri Flat Area)" are hereby repealed.

Section 2.

Community Facilities District (CFD) No. 2002-01 (Missouri Flat Area) is hereby dissolved. Consistent with Government Code section 53338.5, the Board of Supervisors finds that

dissolution is appropriate because the CFD is not obligated to pay any outstanding debt and that the CFD is not authorized to levy any special tax.

Section 3.

This ordinance shall become effective thirty (30) days following final adoption.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held on the _____ day of _____, 2024, by the following vote of said Board:

ATTEST

Ayes:

Kim Dawson

Clerk of the Board of Supervisors

By _____

Deputy Clerk

Noes:

Absent:

Chair, Board of Supervisors

APPROVED AS TO FORM

DAVID LIVINGSTON

COUNTY COUNSEL

By: _____

Title: _____