



RESOLUTION NO. 116-2010

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
La Cañada Annexation to the El Dorado Irrigation District, LAFCO Project No. 2010-03

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of three parcels, APN 126-100-18 (140.44 acres), APN 110-020-12 (0.68 acres) and APN 126-100-20, namely LAFCO Project Number 2010-03, to be annexed to the El Dorado Irrigation District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District, and the County have adopted a resolution accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcels 126-100-18, 110-020-12 and 126-100-20 to be added to the El Dorado Irrigation District will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the La Cañada Annexation to the El Dorado Irrigation District, LAFCO Project No. 2010-03.

BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 3 day of August, 2010, by the following vote of said Board:

Attest:

Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

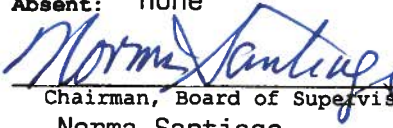
By: 

Deputy Clerk

Ayes: Nutting, Sweeney, Briggs

Noes: Knight, Santiago

Absent: none



Chairman, Board of Supervisors

Norma Santiago

I CERTIFY THAT:

THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: Suzanne Allen de Sanchez, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____

Property Tax Distribution Future Increment Exhibit B

LAFCO Project #: 2010-03
Project Name: LaCanada Annexation to the El Dorado Irrigation District
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 100-150
Net Assessed Value Per Assessor: \$151,180
H/O Exemption Assessed Value:
Total Assessed Value Subject to AB-8: \$151,180
Estimated 1% Property Tax Revenue: \$1,512

Agency	County Agency	SBE District Code	Estimated Portion of Current Tax Revenue (note 1)	Current Share of Tax Levy in Existing TRA (note 1)	Possible Exchange of Tax Increment	Possible New Future Tax Increment
County General Fund	00001	n/a	\$475	31.3914%	-1.3977%	29.9937%
County Capital Outlay Fund	00007	n/a	\$10	0.6510%	-0.0290%	0.6220%
Road District Tax	00011	n/a	\$48	3.1502%	-0.1403%	3.0099%
County Water Agency	30045	207	\$16	1.0278%	-0.0458%	0.9820%
El Dorado Hills Jt County Water (Fire)	30190	209	\$326	21.5589%	-0.9599%	20.5990%
El Dorado Irrigation District	80011	071	\$0		2.6667%	2.6667%
CSA#7	30281	122	\$32	2.1146%	-0.0941%	2.0205%
CSA#9	30291	123	\$0		0.0000%	0.0000%
CSA#9, zone 17 ponderosa recreation	30309	136	\$0		0.0000%	0.0000%
CSA#10	30283	191	\$0		0.0000%	0.0000%
CSA#10, zone E	30289	228	\$0		0.0000%	0.0000%
Total Local Agencies:			\$905	59.8939%		59.8939%
Rescue Elementary	20230	026	\$279	18.4575%		
El Dorado High	20290	032	\$221	14.5973%		
County School Services	20370	n/a	\$28	1.8352%		
Los Rios Jt Community College	20320	046	\$79	5.2161%		
Total School Agencies:			\$606	40.1061%		
Grand Total:			\$1,512	100.0000%		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.

Print Date: 7/12/2010
 Completed By: Mike Applegarth