

General Fund Cash Balance

Month	FY 2007-2008	FY 2008-2009	FY 2009-2010	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014	FY 2014-2015	Average	FY 2014-15 Var. from Avg.
July	23,943,540	13,903,033	9,401,513	13,063,640	19,074,060	31,877,539	44,868,108	33,224,950	23,669,548	9,555,402
August	14,844,050	5,740,542	905,331	6,980,665	14,001,279	19,653,190	32,047,698	20,763,548	14,367,038	6,396,510
September	7,685,901	(2,409,233)	(9,830,319)	(93,919)	2,667,212	10,041,764	22,365,464	10,287,333	5,089,275	5,198,058
October	4,904,437	(10,900,232)	(17,305,238)	(13,672,749)	(2,366,587)	1,897,638	15,735,543	3,950,123	(2,219,633)	6,169,756
November	(7,427,131)	(14,907,716)	(21,537,046)	(19,608,944)	(8,657,843)	(4,512,608)	9,065,251	(1,541,912)	(8,640,994)	7,099,082
December	24,459,079	16,783,303	4,312,309	12,798,728	22,769,275	28,751,420	46,102,880	31,639,487	23,452,060	8,187,427
Jan	17,309,488	7,302,784	1,039,524	4,974,109	18,561,250	21,182,834	32,583,645	17,567,751	15,065,173	2,502,578
Feb	15,466,645	2,238,416	(4,289,904)	948,121	15,807,369	18,530,839	22,894,372	8,429,009	10,003,108	(1,574,099)
March	9,389,234	(4,437,456)	(6,310,852)	(6,261,520)	4,413,178	9,458,592	20,482,271	4,321,614	3,881,883	439,731
April	23,200,969	21,386,996	18,337,339	16,084,854	28,421,322	30,022,372	44,038,712	4,043,368	23,191,992	(19,148,624)
May	22,099,850	10,793,083	13,451,493	9,001,702	33,630,323	25,696,665	45,938,007			
June	23,143,103	18,127,683	22,756,549	27,137,856	41,474,988	54,461,347	45,106,043			

EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
Meeting of May 25, 2010

AGENDA TITLE: Cash Position and Cash Flows

DEPARTMENT: Auditor Controller

DEPT SIGNOFF:

CAO USE ONLY:

CONTACT: Joe Harn

DATE: 5/19/2010

PHONE: 5476



DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

Auditor Controller recommends the Board of Supervisors receive and file the attached report regarding County Cash Position and Cash Flows

CAO RECOMMENDATIONS:

Financial impact? Yes No

Funding Source: Gen Fund Other

BUDGET SUMMARY:

Other:

Total Est. Cost _____

CAO Office Use Only:

Funding

4/5's Vote Required Yes No

Budgeted _____

Change in Policy Yes No

New Funding _____

New Personnel Yes No

Savings _____

CONCURRENCES:

Other _____

Risk Management _____

Total Funding _____

County Counsel _____

Change in Net County Cost _____

Other _____

***Explain**

BOARD ACTIONS:

Vote: Unanimous _____ Or

I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors

Ayes:

Date: _____

Noes:

SUZANNE

Abstentions:

Attest: ALLEN-DE , Board of Supervisors Clerk

Absent:

SANCHEZ

Rev. 04/05

By: _____



County of El Dorado
OFFICE OF AUDITOR-CONTROLLER

JOE HARN, CPA
Auditor-Controller

360 FAIR LANE
PLACERVILLE, CALIFORNIA 95667-4193
Phone: (530) 621-5487 Fax: (530) 295-2535

BOB TOSCANO
Assistant Auditor-Controller

May 19, 2010

Board of Supervisors
County of El Dorado
330 Fair Lane
Placerville, California 95667

SUBJECT: Cash Position and Cash Flows

Dear Board Members:

The purpose of this letter is to give your Board an overview of the County's cash balances and discuss a number of issues related to cash flows.

Secured property taxes are the County's biggest source of discretionary revenue. Although the bulk of County spending is for personnel which has a relatively smooth affect on cash flows, the bulk of our revenue is received on December 10th and April 10th. Accordingly, our general fund cash balance decreases steadily from July 1st through December 10th each year. Exhibit 1 reflects our cash position at November 30, 2009, 2008, and 2007. Exhibit 1 indicates that on November 30, 2009, the General Fund needed to rely on significant internal borrowing and that the general fund cash balance declined significantly from November 30, 2008, to November 30, 2009.

Exhibit 2 reflects our cash balances at April 30, 2010, 2009, and 2008. It indicates that although the General Fund's cash balance declined by approximately \$3,000,000 over the past year, overall our cash resources remained the same. Exhibit 2 also indicates that the County has enough cash in its special revenue funds and internal service funds to provide working capital to the general fund and certain special revenue funds during the year ending June 30, 2011, if your Board adopts a balanced cash basis Budget. Accordingly, it appears that we may rely on internal borrowing during the coming fiscal year and do not need to issue a TRAN.

Exhibit 3 reflects the cash balances for the County's Fund Type 11 and County Wide special revenue funds as of April 30, 2010, 2009, and 2008. It indicates that the Erosion Control, Public Health, and Mental Health special revenue funds needed significant internal borrowing at April 30, 2010 in order to pay their bills. It is important to note that the cash balance in the Mental Health special revenue fund is dramatically better than one year ago. Further, it is expected that a significant cash transfer from the Mental Health Services Act Fund to the Mental Health special revenue fund will take place prior to closing of the books at fiscal year end.

Board of Supervisors
Subject: Cash Position and Cash Flows
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Exhibit 4 indicates the special revenue funds that ended the last fiscal year with negative cash balances and accordingly, needed cash loans from the General Fund at June 30, 2009. The cash loans totalled \$2,060,400. All of the loans listed on Exhibit 4 have been paid back in the current fiscal year. The \$3,319,000 made to the Mental Health special revenue fund at June 30, 2008, remains outstanding.

In conclusion, (1) the County has adequate cash balances in various funds so that we may rely upon internal borrowing to finance our operations during the remainder of fiscal 2009-2010, (2) the County's overall cash resources remained about the same over the past year, and (3) if your Board adopts a balanced budget on the cash basis the County has adequate cash resources to rely upon internal borrowing to finance operations during fiscal year 2010-2011.

If you have any questions, feel free to call me.

Sincerely,


Joe Harn
Auditor-Controller

Enc: Attachments

cc: Gayle Erbe-Hamlin, CAO
C.L. Raffety, Treasurer-Tax Collector

EXHIBIT 1

**EL DORADO COUNTY
Cash Held by County Treasurer**

FUND TYPE	NAME	November 30, 2009	November 30, 2008	November 30, 2007
		POOLED CASH	POOLED CASH	POOLED CASH
10	GENERAL FUND	\$ (21,537,046)	\$ (14,907,716)	\$ (7,427,131)
11	SPEC REV FUND	8,236,893	13,597,443	4,601,377
12	SPEC REV: BOS GOV DIST	28,349,998	25,377,827	24,267,974
13	CAPITAL PROJECTS	4,351,673	4,432,041	4,389,344
14	CAPITAL PROJECTS - BOND AUTHORITY	-	-	12,548
15	DEBT SVC FUND	1,955,889	2,338,290	1,847,976
20	CNTYWIDE SPEC REV	80,327,303	99,096,503	126,099,542
31	ENTERPRISE FUND	361,326	538,801	168,468
32	INTERNAL SVC FUND: RISK Mgmt	44,923,668	39,088,796	34,640,561
32	INTERNAL SVC FUND: Fleet Mgmt	2,162,941	2,167,333	2,732,314
40	COUNTY ENDOWMENT FUNDS	3,665,879	3,614,074	3,370,161
41	AGENCY FUNDS: COUNTY TRUST FUNDS	49,239,804	38,473,267	51,454,370
		<u>\$ 202,038,328</u>	<u>\$ 213,816,660</u>	<u>\$ 246,157,504</u>
EXTERNAL FUNDS: NOT UNDER BOS CONTROL				
Cash Held by County Treasurer				
42	CEMETERY ENDOWMENT FUNDS	\$ 33,814	\$ 27,852	\$ 20,403
44	SPECIAL DISTRICTS	60,247,451	58,679,189	64,254,449
49	SCHOOLS	90,286,287	79,855,503	70,914,299
		<u>150,567,551</u>	<u>138,562,544</u>	<u>135,189,151</u>
	Total County Treasury	<u>\$ 352,605,879</u>	<u>\$ 352,379,203</u>	<u>\$ 381,346,655</u>

Exhibit 2

**EL DORADO COUNTY
Cash Held by County Treasurer**

FUND TYPE	NAME	April 30, 2010	April 30, 2009	April 30, 2008
		POOLED CASH	POOLED CASH	POOLED CASH
10	GENERAL FUND	\$ 18,337,339.06	\$ 21,386,996.92	\$ 23,200,969.22
11	SPEC REV FUND	13,330,837.98	10,847,657.61	4,991,950.50
12	SPEC REV: BOS GOV DIST	34,615,635.51	32,282,824.38	30,978,219.71
13	CAPITAL PROJECTS	4,987,314.70	4,676,080.82	2,873,925.05
14	CAPITAL PROJECTS - BOND AUTHORITY	0.00	0.00	18,117.83
15	DEBT SVC FUND	1,922,858.69	1,893,877.60	2,111,938.74
20	CNTYWIDE SPEC REV	89,531,253.70	93,665,739.55	124,597,304.78
31	ENTERPRISE FUND	178,440.94	277,487.93	347,900.16
32	INTERNAL SVC FUND: RISK Mgmt	45,530,791.85	44,824,742.06	35,173,271.48
32	INTERNAL SVC FUND: Fleet Mgmt	1,785,683.41	2,953,738.89	2,705,009.03
40	COUNTY ENDOWMENT FUNDS	3,669,637.19	3,651,578.15	3,481,596.43
41	AGENCY FUNDS: COUNTY TRUST FUNDS	<u>20,777,687.14</u>	<u>18,088,127.01</u>	<u>29,403,453.14</u>
		<u>\$ 234,667,480.17</u>	<u>\$ 234,548,850.92</u>	<u>\$ 259,883,656.07</u>

**EXTERNAL FUNDS: NOT UNDER BOS CONTROL
Cash Held by County Treasurer**

42	CEMETERY ENDOWMENT FUNDS	\$ 35,844.75	\$ 29,293.25	\$ 23,850.16
44	SPECIAL DISTRICTS	85,868,149.56	86,778,283.09	94,339,082.82
49	SCHOOLS	<u>137,630,308.33</u>	<u>148,933,220.42</u>	<u>128,448,940.92</u>
		<u>\$ 223,534,302.64</u>	<u>\$ 235,740,796.76</u>	<u>\$ 222,811,873.90</u>
Total County Treasury		<u>\$ 458,201,782.81</u>	<u>\$ 470,289,647.68</u>	<u>\$ 482,695,529.97</u>

EXHIBIT 3

EL DORADO COUNTY
 FUND TYPE 11 and FUND TYPE 20
 SPECIAL REVENUE FUND
 Cash Held by County Treasurer

		April 30, 2010	April 30, 2009	April 30, 2008
FUND	NAME	POOLED CASH	POOLED CASH	POOLED CASH
101	DEPT OF TRANS: EROSION CONTROL	\$ (1,288,533)	\$ 545,037	\$ (1,974,379)
103	DEPT OF TRANS: ROAD FUND	1,698,897	6,268,665	6,675,489
104	DEPT OF TRANS: COUNTY ROAD DISTRICT	2,651,664	2,491,993	291,711
105	SPECIAL AVIATION: GENERAL SERVICES	256	20,226	20,142
106	FISH AND GAME PRESERVATION	17,426	17,131	24,902
107	COMMUNITY SERVICES	697,014	180,395	574,332
109-001	HEALTH - PUBLIC HEALTH	(985,116)	(2,773,466)	(2,307,289)
109-002	HEALTH - ALCOHOL DRUG	(225,309)	(664,466)	(405,469)
109	HEALTH - ALL OTHERS	4,410,114	4,566,978	3,419,356
110-001	MENTAL HEALTH:	(521,777)	(4,591,276)	(4,069,829)
110-003	MENTAL HEALTH: MENTAL HLTH SVCS ACT	5,943,570	3,104,763	808,147
113	SOCIAL SERVICES	300,242	479,049	465,618
114	PLANNING: EIR DEVELOPMENT COSTS	25,327	25,237	24,781
115	TOBACCO SETTLEMENT	13,844	13,795	13,546
116	FEDERAL FOREST RESERVE	183,757	439,716	670,228
117	COMMUNITY ENHANCEMENT	316,380	482,240	473,541
118	JAIL COMMISSARY	(48,679)	82,422	103,308
119	PLACERVILLE UNION CEMETERY	141,761	159,221	183,814
	TOTAL FUND TYPE 11	<u>\$ 13,330,838</u>	<u>\$ 10,847,658</u>	<u>\$ 4,991,951</u>
FUND TYPE 20				
20-502	SPECIAL REVENUE - CAO	\$ 10,775,837	\$ 9,162,504	\$ 7,540,620
20-503	SPECIAL REVENUE - Auditor	169,884	166,474	161,724
20-503	SPECIAL REVENUE - Aid to Fire Districts	closed	964,811	947,406
20-504	SPECIAL REVENUE - Treasurer	25,153	24,980	447,573
20-505	SPECIAL REVENUE - Assesor	160,370	148,352	144,243
20-514	SPECIAL REVENUE - General Services	681,231	885,363	943,555
20-522	SPECIAL REVENUE - DA	763,105	1,168,200	1,086,299
20-524	SPECIAL REVENUE - Sheriff	1,030,909	949,826	952,415
20-525	SPECIAL REVENUE - Probation	883,485	936,390	506,950
20-526	SPECIAL REVENUE - Agriculture	43,513	43,358	42,576
20-527	SPECIAL REVENUE - Building	300,483	507,863	717,311
20-528	SPECIAL REVENUE - Recorder	1,162,952	1,596,474	1,516,326
20-529	SPECIAL REVENUE - Planning	1,435,445	1,421,074	1,276,366
20-530	SPECIAL REVENUE - DOT	7,896,029	4,049,886	4,757,111
20-530	SPECIAL REVENUE - DOT Silva Valley	20,837,524	20,140,035	20,117,876
20-530	SPECIAL REVENUE - DOT TIM	38,111,964	40,846,606	70,092,368
20-540	SPECIAL REVENUE - Animal Control	89,276	82,041	1,381,493
20-542	SPECIAL REVENUE - Env. Mngmnt	9,428	9,394	9,225
20-551	SPECIAL REVENUE - Veterans	99,833	95,323	70,616
20-553	SPECIAL REVENUE - Human Services	138,356	155,989	132,112
20-560	SPECIAL REVENUE - Library	33,156	36,113	36,185
20-561	SPECIAL REVENUE - UCCE	1,238	1,234	1,211
20-571	SPECIAL REVENUE - Fish and Game	5,582	3,396	1,142
20-576	SPECIAL REVENUE - Realignment	2,947,077	8,101,065	8,926,651
20-578	SPECIAL REVENUE - SLESF	227,636	514,300	1,065,276
20-579	SPECIAL REVENUE - Child Support	1,701,788	1,654,686	1,722,674
	TOTAL FUND TYPE 20	<u>\$ 89,531,254</u>	<u>\$ 93,665,740</u>	<u>\$ 124,597,305</u>

Exhibit 4

**Funds Requiring Temporary Loans
at June 30, 2009**

<u>Erosion Control</u>	<u>Negative Cash</u>	<u>Loan Amount</u>
11-101-001	(1,329,065.05)	1,330,000.00
<u>Community Services</u>		
11-107-008	(79.17)	100.00
11-107-014	(8,266.37)	9,300.00
11-107-018	(17,606.64)	18,000.00
11-107-019	(191,737.88)	192,000.00
<u>Public Health</u>		
11-109-002	(477,143.44)	478,000.00
<u>Airports</u>		
31-414-101	(32,119.25)	33,000.00
	(2,056,017.80)	2,060,400.00