

AUDITOR / CONTROLLER'S USE

EL DORADO COUNTY APPROPRIATION TRANSFER (29125 GOV. CODE)

BUDGET TRANSFER REQUEST

TRANSFER #	
JOURNAL #	
DATE	
INPUT BY	

BUDGET TRANSFER #1 - INCREASING TOTAL APPROPRIATIONS, REVENUES, OR FIXED ASSETS REQUIRES BOS APPROVAL

BUDGET TRANSFER #2 - MOVING APPROPRIATIONS or REVENUE BETWEEN CLASSIFICATIONS REQUIRES CAO APPROVAL

DOCUMENT TOTAL	\$7,400,000.00
NUMBER OF LINES	4
NET TOTAL	\$0.00

TO BE COMPLETED BY DEPARTMENT	
DEPT NAME	Department of Transportation

Budget Transfer Type:	Transfer 1: BoS Approval
Legistar Number & Date:	22-0423 04/05/2022

DEPT CONTACT & EXT.	Stephanie Lisius x 5851
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[Signature]
 DEPARTMENT AUTHORIZATION SIGNATURE AND DATE

DATE	PAGE 1 OF 1
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DIRECTIONS:

- MEMO REQUIRED, IF BOS, INCLUDE A COPY OF THE LEGISTAR MASTER REPORT
- REMOVE THE GREEN COPY AND SUBMIT COMPLETED REQUEST TO THE CHIEF ADMINISTRATIVE OFFICE
- IF BUDGET TRANSFER EXCEEDS 12 LINES, EMAIL EXCEL WORKBOOK TO APINTERFACES AND CAO ANALYST

S F X	Budget Rollup Code	ORG	OBJECT	PROJECT STRING	GL Project	INCREASE OR DECREASE (INC / DEC)	AMOUNT	DESCRIPTION (30 CHARACTERS MAX.)
1	36O27	3670716	7000	N/A		INC	\$ 1,850,000	SILVA VALLEY INC OPER XFR OUT
2	36V27	3670716	7700	N/A		DEC	\$ 1,850,000	SILVA VALLEY DEC CONTINGENCY
3		3610100	2020	36100CIP-36BUDGET-36REV-36GENERAL		INC	\$ 1,850,000	
4	366O03	3610100	6027	36101001-36GENERAL-36GENERAL-36RR26		INC	\$ 1,850,000	
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_____ JOE HARN, C.P.A. AUDITOR / CONTROLLER	DATE
_____ CHIEF ADMINISTRATIVE OFFICE - ANALYST	DATE
_____ CHIEF ADMINISTRATIVE OFFICER	DATE

APPROVED AND SO ORDERED THAT THE ABOVE TRANSFERS BE MADE (AS REQUESTED OR AMMENDED) AND INCORPORATED IN THE MINUTES OF THIS MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

_____ SIGNATURE: CHAIR, BOARD OF SUPERVISORS	DATE
_____ ATTEST: CLERK, BOARD OF SUPERVISORS	DATE



MEMO SHEET: BUDGET TRANSFER INFORMATION

Department Name*	Department of Transportation	Budget Transfer Type:	Transfer 1: BoS Approval
Clerk*	Stephanie Lisius	Document total*	\$ 7,400,000
Contact phone*	530-621-5851		

BUDGET TRANSFER HEADER

Prepared date*	03/01/22	Check Applicable* <input checked="" type="checkbox"/> One Time (after Adopted Budget) <input type="checkbox"/> Continuing (include in the Adopted Budget)	
Fiscal year	21/22		
Short Description* <small>(10 characters)</small>	SVISRF		
		Legistar Item Number*	22-0423 04/05/2022
* REQUIRED FIELDS		Project Strings Required	Yes

By signing this memo I hereby certify that:
1. information herein is true and accurate to the best of my knowledge, 2. I have been delegated signature authority in accordance with County's policies and procedures and 3. all transfers approved on this journal are in compliance with County policies and procedures and any other relevant governmental regulations.

  Authorized signature*

BUDGET TRANSFER JUSTIFICATION AND DESCRIPTION* (will be scanned into FENIX TCM)

The Department of Transportation (Transportation) and West Valley LLC (Developer), entered into a Funding, Credit, and Reimbursement Agreement, as approved by the Board of Supervisors on November 8, 2005 (Item 21). Under this agreement, the Developer advanced funding to construct portions of the Silva Valley Interchange project as conditioned by the West Valley residential development project. Those funds were advanced by the Developer, and the County constructed the interchange improvements. The reimbursement agreement stipulated that the Developer would be reimbursed certain costs for the project on an annual basis as Traffic Impact Fees accumulate in the Silva Valley Set Aside account. These funds are to be distributed annually, no later than March 1st of each year, based on available funding as of December 31st of the previous year, until full reimbursement has been made, per section 6 of the agreement.

On November 16, 2021 (Legistar 21-1763, Item 24) the First Amendment (Amendment) to the Agreement was approved by the Board, changing the reimbursement schedule for funds owed to the Developer from an annual payment to a quarterly payment. The amount of each payment is to reflect the balance of the set aside reserves as of the end of the preceding quarter. The Fiscal Year 21/22 budget was prepared prior to this amendment and the projected payments will exceed the amounts budgeted in the Silva Valley Special Revenue Fund and the Capital Improvement Program for the payment. If this budget transfer is not approved, the Developer payment would be paid out for Road Fund which could negatively impact operating revenues for Transportation.

FOR AUDITOR'S OFFICE USE ONLY

Audit date:	_____	Budget Transfer number:	_____
Audited by:	_____	Interfaced by:	_____
		Processed on:	_____