



## 2% Countywide Compensation Increase General Fund 5-Year Budget Projections

### Summary of Major Differences

	Cautious	Conservative	Moderate
<b>Property Tax after FY 2022-23</b>	2% growth from prior year	4% growth from prior year	5% growth from prior year

### As presented at Budget Hearing, the Recommended Budget Summary of Revenue Surplus / (Shortfall)

In millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
Cautious	\$ 0	(\$5.92)	(\$8.52)	(\$9.84)	(\$11.20)
Conservative	\$ 0	(\$3.73)	(\$4.01)	(\$2.87)	(\$1.63)
Moderate	\$ 0	(\$2.64)	(\$1.72)	\$0.72	\$3.37

### Incorporating 2% increase to Salaries Budget Summary of Revenue Surplus / (Shortfall)

Utilizing the FY 2022-23 Recommended Budget projections, the property tax assumption for FY 2022-23 was updated to reflect 7% growth from the prior year and an additional \$2.2 million in Salaries and Benefits costs were added. These changes to the projections did not significantly change the 5-year projections, as the increases to revenues and expenses mostly net out.

In millions	FY 2022-23 Recommended Budget	FY 2023-24 Projected	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected
Cautious	\$ 0	(\$ 5.75)	(\$ 8.37)	(\$ 9.71)	(\$ 11.09)
Conservative	\$ 0	(\$ 3.52)	(\$ 3.77)	(\$ 2.60)	(\$ 1.32)
Moderate	\$ 0	(\$ 2.40)	(\$ 1.43)	\$ 1.06	\$ 3.78