## EL DORADO COUNTY BOARD OF SUPERVISORS AGENDA ITEM TRANSMITTAL MEETING OF FEBRUARY 7, 2017

AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED NOVEMBER 06, 2015 DEPARTMENT: AUDITOR-CONTROLLER **CAO USE ONLY** DEPT SIGNOFF: CONTACT: SALLY ZUTTER/JOY SHAW S DATE: 01/12/2016 PHONE: 621-5470 DEPARTMENT SUMMARY AND REQUESTED BOATO ACTION: On November 06, 2015, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the properties. The Auditor-Controller's office has reviewed the claim(s) and supporting documentation and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board. CAO RECOMMENDATIONS: Financial impact? ( ) Yes No Funding Source: ( ) Gen Fund Other Other: **BUDGET SUMMARY: CAO Office Use Only:** 4\5's Vote Required. Total Est. Cost ( ) Yes( ) No **Funding** Change in Policy ( ) Yes( ) No Budgeted New Personnel ( ) Yes( ) No New Funding CONCURRENCES: Risk Management \_\_\_\_\_ Savings County Counsel Other Total Funding Other **Change in Net County Cost** Explain **BOARD ACTIONS:** Vote: Unanimous Or I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Ayes: Supervisors. Date: \_\_\_\_\_ Noes: **Abstentions:** Attest: James S. Mitrisin, Board of Supervisors Clerk Absent: