



RESOLUTION NO. 119-2010

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
Georgetown Divide Public Utility District Annexation of Buckeye Parcels;
LAFCO Project No. 2010-02

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of six parcels, APN's 062-390-36, 062-390-41, 062-390-46, 062-230-06, 062-230-09, and 062-230-10 (14.66 acres), namely LAFCO Project Number 2010-02, to be annexed to the Georgetown Divide Public Utility District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the Georgetown Divide Public Utility District has adopted a resolution accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcels 062-390-36, 062-390-41, 062-390-46, 062-230-06, 062-230-09, and 062-230-10 to be added to the Georgetown Divide Public Utility District will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Georgetown Divide Public Utility District Annexation of Buckeye Parcels; LAFCO Project No. 2010-02.

BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 3 day of August, 2010 by the following vote of said Board:

Ayes: Nutting, Sweeney, Briggs, Santiago

Attest:
Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

Noes: Knight
Absent: none

By: 
Deputy Clerk


Chairman, Board of Supervisors

Norma Santiago

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: Suzanne Allen de Sanchez, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____

Property Tax Distribution Future Increment Exhibit B

LAFCO Project #: 2010-02
Project Name: Georgetown Divide Public Utility District Annexation of Buckeye Parcels
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 083-045
Net Assessed Value Per Assessor: \$739,362
H/O Exemption Assessed Value: \$21,000
Total Assessed Value Subject to AB-8: \$760,362
Estimated 1% Property Tax Revenue: \$7,604

Agency	County Agency	SBE District Code	Estimated Portion of Current Tax Revenue (note 1)	Current Share of Tax Levy In Existing TRA (note 1)	Possible Exchange of Tax Increment	Possible New Future Tax Increment
County General Fund	00001	n/a	\$2,209	29.0496%	-6.6693%	22.3803%
County Capital Outlay Fund	00007	n/a	\$51	0.6694%	-0.1537%	0.5157%
Road District Tax	00011	n/a	\$246	3.2392%	-0.7437%	2.4955%
County Water Agency	30045	207	\$80	1.0569%	-0.2426%	0.8143%
Georgetown Fire	30070	057	\$997	13.1121%	-3.0103%	10.1018%
Georgetown PUD	30121	195	\$0		12.0600%	12.0600%
Georgetown Divide Parks and Rec	30022	078	\$245	3.2286%	-0.7412%	2.4874%
CSA#7	30281	122	\$165	2.1744%	-0.4992%	1.6752%
CSA#9	30291	123	\$0		0.0000%	0.0000%
CSA#9, zone 3, Georgetown Cemetery	n/a	126	\$0		0.0000%	0.0000%
CSA#10	30283	191	\$0		0.0000%	0.0000%
CSA#10, zone G	n/a	227	\$0		0.0000%	0.0000%
Total Local Agencies:			\$3,994	52.5302%		52.5302%
Black Oak Mine Unified	20006	036	\$3,058	40.2193%		
County School Services	20370	n/a	\$143	1.8871%		
Los Rios Jt Community College	20320	046	\$408	5.3634%		
Total School Agencies:			\$3,609	47.4698%		
Grand Total:			\$7,604	100.0000%		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.