

Use of Funds for Habitat for Humanity's Pleasant Valley 4 acre project

Engineering	\$50,100.00
Time & Materials Task	\$11,500.00
Engineering for offsite Improvements, Streets, & Utilities	\$70,000.00
Other Special Studies Biological Resources Cultural Resources Hydrology/Water Res. Noise Air Quality	\$25,000.00
Total	\$156,600.00

A \$130,000. loan at a 1% interest fully amortized for 60 months(5 years) will have a monthly payment of \$2,222.19.

Habitat currently receives \$3,000. per month for its 4(four) homes and this cash flow will more then cover El Dorado Counties monthly payment and does not include any future fundraising efforts.

Remainder of funds will come from Habitat's development reserves for development which now total \$85,000.

1/20/2009