



El Dorado County

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Master Report

File Number: 07-594

File ID: 07-594

Agenda Type: Agenda Item

Status: Adopted

Version: 1

Reference:

Gov Body: Board Of Supervisors

Department: Human Services

Created: 04/05/2007

Agenda Title: Hum. Svcs. Comm. Svcs. - Ca. Housing Finance Agency

Final Action: 04/17/2007

Title: Hearing to consider adoption of Resolution 087-2007 authorizing the submittal of an application to the California State Housing Finance Agency (CalHFA) to allow El Dorado County to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan allocation to lend to Mercy Housing California for the acquisition of property and for predevelopment and construction activities for a 70-unit affordable family rental housing development (Runnymede Terrance); and the Director of Human Services to execute said application, and if application is funded, to execute documents pertaining to same, contingent upon approval by County Counsel and Risk Management.

FUNDING: CalHFA Allocation.

Notes:

Agenda Date: 04/17/2007

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Ca. Housing Finance Agency docs.pdf

Enactment Number:

Same:

Hearing Date:

Contact: John Litwinovich

Next Meeting Date:

Approval History

Version	Date	Approver	Action

History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board Of Supervisors	04/17/2007	Adopted				Pass
	Action Text: Hearing no protests, a motion was made by Supervisor Dupray, seconded by Supervisor Santiago to adopt Resolution 087-2007.						

Text of Legislative File 07-594

Hearing to consider adoption of Resolution **087-2007** authorizing the submittal of an application to the California State Housing Finance Agency (CalHFA) to allow El Dorado County to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan allocation to lend to Mercy Housing California for the acquisition of property and for predevelopment and construction activities for a 70-unit affordable family rental housing development (Runnymede Terrance); and the Director of Human Services to execute said application, and if application is funded, to execute documents pertaining to same, contingent upon approval by County Counsel and Risk Management.

FUNDING: CalHFA Allocation.