



Sierra Economic Development Corporation

Serving El Dorado, Lassen, Modoc, Nevada, Placer, Plumas, Sacramento, Sierra and Yolo Counties

March 1, 2017

Sue Hennike
El Dorado County Purchasing
330 Fair Lane
Placerville, CA 95667

Dear Sue:

Enclosed is a copy of the original invoice mailed on April 6, 2016 for SEDCorp 2016-2017 Membership Contributions. At the February 27, 2017 SEDCorp meeting, the Board of Directors approved paying the outstanding invoice. As a result, the County of El Dorado's contribution is \$7,572.00.

Please forward your contribution prior to March 15, 2017.

Included for backup purposes are the following :

Rationale for Member Contribution Calculation
Invoice for FY 2016-2017

Thank you very much for your partnership.

Sincerely,

Kelley Selvy for Kristin York, Interim CEO
Office Manager

cc: John Hidahl, SEDCorp/SPO Board Member

Attachments



Sierra Economic Development Corporation

Serving El Dorado, Lassen, Modoc, Nevada, Placer, Plumas, Sacramento, Sierra and Yolo Counties

Invoice

copy

Bill To
El Dorado County Sue Hennike El Dorado County Purchasing 330 Fair Lane Placerville, CA 95667

Date	Invoice #
4/6/2016	2016-2017

Terms	Project
Due on receipt	El Dorado County (SEDCorp Member)

Description	Amount
SEDCorp Member Contributions for Fiscal Year 2016-2017	7,572.00
Randy S. Wagner, Chief Executive Officer	Total \$7,572.00

Sierra Economic Development Corporation (SEDCorp) Rationale for Member Contribution Calculation

(Approved by the SPO Board by Resolution 12-04-P on May 2, 2012)

Matching funds requirement:	\$ 52,889	minus contributions from utilities, etc. =		\$42,889		
			Proportionate		Revised	
Counties	Population	% of total	Contribution	% of remainder	Contribution	
Alpine	1,262	0.001723	\$ 73.89	\$500		
El Dorado	138,998	0.189752	\$ 8,138.28		0.197241978	\$7,572
Placer	104,689	0.142915	\$ 6,129.50		0.148556565	\$5,703
Nevada	67,242	0.091795	\$ 3,936.99		0.095418244	\$3,663
Sierra	2,650	0.003618	\$ 155.16	\$500		
Plumas	19,061	0.026021	\$ 1,116.01		0.027048082	\$1,038
Lassen	17,131	0.023386	\$ 1,003.01		0.024309359	\$933
Modoc	6,862	0.009368	\$ 401.77	\$500		
Cities						
Citrus Heights	83,301	0.113718	\$ 4,877.24		0.118206406	\$4,538
South Lake Tahoe	24,059	0.032844	\$ 1,408.65		0.034140382	\$1,311
Placerville	10,350	0.014129	\$ 605.99		0.014686934	\$564
Roseville	102,191	0.139505	\$ 5,983.24		0.145011835	\$5,567
Rocklin	50,494	0.068932	\$ 2,956.40		0.071652372	\$2,751
Lincoln	27,356	0.037345	\$ 1,601.68		0.038818915	\$1,490
Loomis	6,274	0.008565	\$ 367.34	\$500		
Auburn	12,849	0.017541	\$ 752.30		0.018233084	\$700
Colfax	1,822	0.002487	\$ 106.68	\$500		
Grass Valley	13,006	0.017755	\$ 761.50		0.018455871	\$709
Nevada City	3,050	0.004164	\$ 178.58	\$500		
Truckee	15,657	0.021374	\$ 916.71		0.022217713	\$853
Loyalton	888	0.001212	\$ 51.99	\$500		
Portola	2,170	0.002962	\$ 127.05	\$500		
Susanville	18,324	0.025015	\$ 1,072.86		0.026002259	\$998
Alturas	2,838	0.003874	\$ 166.16	\$500		
total	732,524	1	\$ 42,889.00	\$4,500	1.00	\$38,389
			remainder	\$38,389		
			remainder pop.	704,708		

	number	rate	total
Utilities	16	\$ 500	\$ 8,000
Banks/Fin	4	\$ 500	\$ 2,000
			\$ 10,000
Rural/Ag/Spec. Dist/Forestry Chambers Businesses	non-paying non-paying tbd		\$ -