

**Hangar Purchase Agreement**

**Agreement:**

This agreement is entered into on this 16<sup>TH</sup> day of AUG. 2010, between STEVEN SYRELDON (referred to as buyer) and RONALD E. BAIERLEIN (referred to as seller). This contract is considered to be a legal and binding contract between the parties.

**Description of Property:**

Twin Port Metal Hangar, located at Placerville Airport, 3501 Airport Road, Placerville, California 95667, in the County of El Dorado, commonly referred to as Space TP-05.

**Price & Terms:**

The sales price shall be **\$36,000.00** (thirty-six thousand and 00/100) dollars which shall be transferred to the sellers checking account as follows:

U.S. Dollar Amount:	\$36,000.00
Name on Account:	Ronald E. & Sharon C. Baierlein
Account Number:	6515624838
Routing Number:	121042882
Account Type:	Checking
Name of Institution:	
	Wells Fargo Bank
	186 Placerville Drive
	Placerville, Ca. 95667

**Seller hereby affirms that there are no liens on the hangar.** Seller has also provided proof to the buyer that the personal property taxes for 2010 (\$425.91) and the yearly lease (\$720.00) have already been paid for by the seller. **Current lease expires June 30, 2011.**


**Ownership & Possession:**


Ownership and possession of the hangar described above shall be immediately delivered to the buyer upon receipt or evidence that the funds (\$36,000.00) have been successfully transferred to the sellers checking account as stated under Price & Terms of this contract. **A card key for the gate to access the airport has been provided to the buyer by the seller. Combination to the hangar is [REDACTED]**

**Hangar Purchase Agreement**

**Signatures:**

By our signatures below, both buyer and seller agree that they have read, understand and agree to the terms and conditions of this contract.

  
\_\_\_\_\_  
Signature (Buyer)  
335 Flower Dr  
\_\_\_\_\_  
Address  
Folsom, CA 95630  
\_\_\_\_\_  
City  
916-983-7074  
\_\_\_\_\_  
Phone

  
\_\_\_\_\_  
Signature (Seller)  
6140 QUARTZ DRIVE  
\_\_\_\_\_  
Address  
El Dorado, CA 95623  
\_\_\_\_\_  
City  
(530) 642-1810  
\_\_\_\_\_  
Phone