

SB 165

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/18 Balance*	Expended Amount	Project Status
CFD No. 1992-1 (Series 2012)	9/6/2012	\$23,950,449.69	\$5,965,220.25	\$24,537,647.55	Ongoing

*This amount includes \$157,961.24 in the Acquisition account and \$5,807,259.01 in the Facilities account.

ANNUAL SB165 REPORT FOR CFD 2000-1 FOR FISCAL YEAR ENDING JUNE 30, 2018

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund	6/30/18 Balance	Expended Amount	Project Status	Special Tax Collected in FY 17/18
CFD No. 2000-1	02/21/01 02/28/12	5,423,203.60	0.00	5,818,244.44	Completed	\$637,961.00

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The requirements of the Act apply to the Improvement Funds of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Improvement Funds**	6/30/18 Balance***	Expended Amount	Project Status
CFD No. 2001-1 (Series 2015)*	08/20/15	\$26,012,762.26	\$170,844.80	\$30,142,974.40	Ongoing

*Original Series 2001 and 2005 were refinanced into Series 2015 on 08/20/15.

**This amount includes \$16,003,505.98 deposited from Series 2001 and 2004 and \$10,009,256.28 deposited from Series 2015.

***This amount consists of \$97,207.60 in the Acquisition Series B and \$73,637.20 in the Facilities Fund.

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/18 Balance***	Expended Amount	Project Status
CFD No. 2005-1 (Series 2016)*	07/21/16	\$31,644,941.42	\$418,269.50	\$34,889,104.81	Ongoing

*Original Series 2005 was refinanced into Series 2016 on 07/21/16.

**This amount includes \$29,431,853.25 deposited from Series 2005 and \$2,213,088.17 deposited from Series 2015.

***This amount includes \$8,987.37 in the Acquisition account and \$409,282.13 in the Facilities account

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Improvement Fund	6/30/18 Balance	Expended Amount	Project Status
CFD No. 2005-2	4/20/2006	\$3,197,234.46	\$21,751.09	\$3,887,870.35	Complete

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The requirements of the Act apply to the Improvement Fund of the following District:

District	Date Bonds Issued	Initial Amount Deposited To Construction Fund**	6/30/18 Balance	Expended Amount	Project Status
CFD No. 2014-1*	08/23/16 02/22/18	\$30,672,555.52	\$6,687,180.49	\$24,073,606.07	Ongoing

*There are two series of Carson Creek bonds, one issued in 2016 and the second one in 2018.

** This amount includes \$12,032,872.71 deposited from Series 2016 and \$18,639,682.81 deposited from Series 2018.