



PLANNING AND BUILDING DEPARTMENT

LONG RANGE PLANNING

Housing, Community and Economic Development Programs

2850 Fairlane Court, Placerville, CA 95667
Phone (530) 621-4650, Fax (530) 642-0508

November 20, 2019

SNO Foundation
Mr. Sergei Oleshko, Trustee
8863 Greenback Lane, Suite 324
Orangevale, CA 95662

Dear Mr. Oleshko:

I am pleased to inform you that the County of El Dorado has granted a one-year extension for a TIM Fee Offset for the an 81-unit multi-family development to be located at 6035 Service Drive, parcel number 051-461-59-100 in Diamond Springs through February 14, 2021.

The approval of a TIM Fee Offset for the multi-family development was approved in the amount of up to \$1,463,200 by the El Dorado County Board of Supervisors at their meeting on February 14, 2017. The TIM Fee Offset is contingent upon deed restrictions for a total of 80 units, executing a TIM Fee Offset Agreement, including Recapture Agreement, Rent Limitation Agreement and a Residential Anti-Displacement Agreement, to restrict 80 rental units for fifty-five (55) years for very-low and low-income tenants (earning 50% to 80% of Median Family Income). These documents must be executed and recorded prior to receiving a "final" building permit.

You will need to provide a copy of this letter to the Building Department for your building permit application to ensure the TIM Fee Offset will be awarded to your project. You should keep the original letter in your possession.

Please call our office at (530) 621-5159 when you are ready to apply for your building permit(s) and we will prepare the required TIM Fee Offset documents for your signature. If there is any further delay please contact our office to discuss your options. Failure to complete any action may result in forfeiture of the offset and the TIM Fee to be paid in full.

Thank you for your support and efforts in our county to encourage decent, safe, affordable housing for people of all income categories.

Sincerely,

C.J. Freeland, Department Analyst II
Housing, Community and Economic Development Programs