



Fiscal Year 2020-21 Adopted Budget General Fund 5 Year Projections

Summary of Major Differences

	Conservative	Moderate
Property Tax	3.5% growth all years.	3.5% growth FY 2020-21, 4% growth years after.
Sales and Use Tax	FY 2020-21 is 20% less than prior year budget, 2021-22 and 2022-23 have 10% growth, then 2% growth.	FY 2020-21 is 20% less than prior year budget, 2021-22 is return to 19-20 budget, then increases by 12% to match FY 2019-20 actuals, increases 2% last two years.
Bail Reform Costs	Assumes Prop 25 Bail Reform passes and bail reform system must be implemented incurring \$1,000,000 a year in costs starting in FY 2021-22.	Assumes bail reform does not pass and does not incur \$1,000,000 a year in costs starting in FY 2021-22.

COUNTY OF EL DORADO						
FY 2020-21 Recommended Adopted Budget						
General Fund 5-Year Conservative Budget Projection as of September 2020						
In Millions	FY 2020-21 Recm'd Adopted	FY 2021-22 Projected	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	
REVENUES						
Property Tax	\$ 76.06	\$ 78.72	\$ 81.48	\$ 84.33	\$ 87.28	
Transient Occupancy Tax	\$ 3.74	\$ 4.98	\$ 4.98	\$ 4.98	\$ 4.98	
Cannabis Activities Tax (2%)	\$ 0.38	\$ 0.39	\$ 0.40	\$ 0.41	\$ 0.42	
Sales and Use Tax	\$ 10.28	\$ 11.31	\$ 12.44	\$ 12.69	\$ 12.94	
Other Local Taxes/VLF (2% after 21-22)	\$ 26.72	\$ 26.72	\$ 27.26	\$ 27.80	\$ 28.36	
Licenses/Permits/Franchises	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	\$ 12.60	
Fines/Forfeitures/Penalties	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	\$ 0.96	
Use of Funds/Property	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	\$ 1.01	
Intergovernmental Revenue	\$ 101.33	\$ 66.65	\$ 67.98	\$ 69.34	\$ 70.73	
Charges for Service	\$ 20.39	\$ 20.39	\$ 20.39	\$ 20.39	\$ 20.39	
Other Revenue	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	
Transfers from Other Funds	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	
Total Current Revenues	\$ 309.35	\$ 279.61	\$ 285.37	\$ 290.39	\$ 295.54	
Appropriation from Fund Balance - Operations	\$ 27.76	\$ 24.27	\$ 24.93	\$ 25.45	\$ 25.99	
Appropriation from Fund Balance - Capital Exp.	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	\$ 5.71	
Use of Designations/Reserves	\$ 4.87	\$ 8.54	\$ 4.30	\$ 4.30	\$ 4.30	
Total Revenues	\$ 347.69	\$ 318.13	\$ 320.31	\$ 325.85	\$ 331.54	
APPROPRIATIONS						
Salaries/Benefits (3%)	\$ 188.51	\$ 198.73	\$ 204.69	\$ 210.84	\$ 217.16	
Other Operating Expenses	\$ 96.95	\$ 80.86	\$ 80.86	\$ 80.86	\$ 80.86	
Bail Reform - Operating Costs		\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	
Jail Expansion - Operating Cost Increase	-	\$ -	\$ 1.00	\$ 1.03	\$ 1.06	
Payment on Debt - Public Safety Facility	-	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30	
Fixed Assets (incl. re-budget)	\$ 6.68	\$ 5.94	\$ 6.68	\$ 6.68	\$ 6.68	
Transfer to Other Funds	\$ 34.43	\$ 14.80	\$ 13.56	\$ 13.56	\$ 13.56	
Increase to Reserves	\$ 15.11	\$ 9.30	\$ 9.30	\$ 9.30	\$ 9.30	
Appropriation for Contingency	\$ 6.00	\$ 5.33	\$ 5.45	\$ 5.55	\$ 5.67	
Total Appropriations	\$ 347.69	\$ 318.27	\$ 324.85	\$ 331.13	\$ 337.60	
Revenue Surplus/(Shortfall)	\$ -	(\$ 0.13)	(\$ 4.54)	(\$ 5.28)	(\$ 6.05)	
Assumptions in Developing the 5 Year Projection						
Property Tax	Increases by 3.5% from the previous year.					
Transient Occupancy Tax	25% reduction from previous year in FY 2020-21 and return to FY 2019-20 levels after.					
Cannabis Activities Tax	Increases by 2% from the previous year.					
Sales and Use Tax	FY 2020-21 is 20% less than PY budget, 2021-22 and 2022-23 have 10% growth, then 2% growth.					
Other Local Taxes/VLF	No change for FY 2021-22 and then increases by 2% annually.					
Intergovernmental Revenue	FY 2021-22 subtracted CARES ACT and Jail Expansion Project from prior year and increases by 2% annually. Includes only State and Federal Intergovernmental Revenue.					
Appropriation from Fund Balance - Operations	In FY 2020-21 the projected Appropriation from Fund Balance - Operations is 8.5% of the total appropriations for salaries/benefits, other operating expenses, & fixed assets. The projection for future years is based on 8.53% of that year's projected salaries/benefits, other operating expenses, & fixed assets.					
Use of Designations and Reserves	FY 2020-21 includes Shakori 2.5 and CalPERS. FY 2021-22 includes Industrial \$1.241 m, CalPERS \$2 m, \$3 M GL/WC, and Public Safety Facility Payment \$2.3 m. Other years include \$2.3 Public Safety Facility Payment and \$2 million CalPERS Cost Increases					
Salaries/Benefits	Projected with a 3% increase from the previous year. Adding \$4,432,645 to fund Workers Comps at the average amount from 2017-2020 as projected for FY 2021-22.					
Bail Reform Costs	Assumes Prop 25 Bail Reform passes and bail reform system must be implemented.					
Other Operating Expenses	Adding the \$1,980,634 that is the average General Liability amount from 2017-2020 as projected for FY 2021-22, and subtracting CARES Act expenditures amount from FY 2019-20.					
Transfer to Other Funds	Future years do not include the \$2,500,000 for Shakori Garage and \$18 m Jail Expansion project. FY 2021-22 includes Industrial Drive Project of \$1.241 M					
Fixed Assets	FY 2021-22 forward, amount subtracts CARES act expenditures from fixed assets.					
Increases to Reserves / Designations	Future years include \$5 m Capital Projects, \$2 m CalPERS, \$2.3 m Public Safety Facility Payments					
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2020-21 Recommended Budget.					

COUNTY OF EL DORADO						
FY 2020-21 Recommended Adopted Budget						
General Fund 5-Year Moderate Budget Projection as of September 2020						
In Millions	FY 2020-21 Recm'd Adopted	FY 2021-22 Projected	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected	
REVENUES						
Property Tax	\$ 76.06	\$ 79.10	\$ 82.27	\$ 85.56	\$ 88.98	
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Other Revenue	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	\$ 11.37	
Transfers from Other Funds	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	\$ 44.50	
Total Current Revenues	\$ 309.35	\$ 281.53	\$ 288.12	\$ 293.61	\$ 299.27	
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Total Revenues	\$ 347.69	\$ 320.06	\$ 322.99	\$ 329.01	\$ 335.21	
APPROPRIATIONS						
Salaries/Benefits (3%)	\$ 188.51	\$ 198.73	\$ 204.69	\$ 210.84	\$ 217.16	
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Jail Expansion - Operating Cost Increase	-	-	\$ 1.00	\$ 1.03	\$ 1.06	
Payment on Debt - Public Safety Facility	-	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30	
Fixed Assets (incl. re-budget)	\$ 6.68	\$ 5.94	\$ 5.94	\$ 5.94	\$ 5.94	
Transfer to Other Funds	\$ 34.43	\$ 14.80	\$ 13.56	\$ 13.56	\$ 13.56	
Increase to Reserves/Designations	\$ 15.11	\$ 9.30	\$ 9.30	\$ 9.30	\$ 9.30	
Appropriation for Contingency	\$ 6.00	\$ 5.56	\$ 5.67	\$ 5.78	\$ 5.90	
Total Appropriations	\$ 347.69	\$ 317.50	\$ 323.32	\$ 329.61	\$ 336.08	
Revenue Surplus/(Shortfall)	\$ -	\$ 2.56	(\$ 0.33)	(\$ 0.60)	(\$ 0.87)	

Assumptions in Developing the 5 Year Projection

Property Tax	Increases by 3.5% from the previous year in FY 2020-21, then 4% the years after.
Transient Occupancy Tax	25% reduction from previous year in FY 2020-21 and return to FY 2019-20 levels after.
Cannabis Activities Tax	Increases by 2% from the previous year.
Sales and Use Tax	FY 2020-21 is 20% less than PY budget, 2021-22 is return to 19-20 budget, then increases by 12% to match FY 2019-20 actuals, increases 2% last two years.
Other Local Taxes/VLF	No change for FY 2021-22 and then increases by 2% annually.
Intergovernmental Revenue	FY 2021-22 subtracted CARES ACT and Jail Expansion Project from prior year and increases by 2% annually. Includes only State and Federal Intergovernmental Revenue.
Appropriation from Fund Balance - Operations	In FY 2020-21 the projected Appropriation from Fund Balance - Operations is 8.53% of the total appropriations for salaries/benefits, other operating expenses, & fixed assets. The projection for future years is based on 8.53% of that year's projected salaries/benefits, other operating expenses, & fixed assets.
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Salaries/Benefits	Projected with a 3% increase from the previous year. Adding \$4,432,645 to fund Workers Comps at the average amount from 2017-2020 as projected for FY 2021-22.
No Bail Reform Costs	Assumes bail reform does not pass and does not incur \$1,000,000 a year in costs
Other Operating Expenses	Adding the \$1,980,634 that is the average General Liability amount from 2017-2020 as projected for FY 2021-22, and subtracting CARES Act expenditures amount from FY 2019-20. Removes the \$450,000 Broadband project.
Transfer to Other Funds	Future years do not include the \$2,500,000 for Shakori Garage and \$18 m Jail Expansion project. FY 2021-22 includes Industrial Drive Project of \$1.241 M
Fixed Assets	FY 2021-22 forward, amount subtracts CARES act expenditures from fixed assets.
Increases to Reserves / Designations	Future years include \$5 m Capital Projects, \$2 m CalPERS, \$2.3 m Public Safety Facility Payments
Appropriation for Contingency	Projected from the ratio of Total Appropriations (less to Reserves/ Designations) to Appropriation for Contingency (3% Adjusted GF Appropriations) identified in the FY 2020-21 Recommended Budget.