



RESOLUTION NO. 171-2014

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

APPROVING THE ISSUANCE BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS FOR CALIFORNIA SHOCK TRAUMA AIR RESCUE

WHEREAS, the California Statewide Communities Development Authority (the “Authority”) is authorized pursuant to the provisions of California Government Code Section 6500 et seq. and the terms of an Amended and Restated Joint Exercise of Powers Agreement, dated as of June 1, 1988 (the “Agreement”), among certain local agencies throughout the State of California, including the County of El Dorado (the “County”), to issue revenue bonds, notes or other evidence of indebtedness in accordance with Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California; and

WHEREAS, the Authority is also authorized, by a resolution adopted March 21, 1991, to issue bonds, notes or other evidences of indebtedness, or certificates of participation in leases or other agreements to finance or refinance facilities owned and operated by organizations described in Section 501(c) of the Internal Revenue Code of 1986, as amended (the “Code”), and which are determined by the Authority to satisfy the criteria set forth in the resolution; and

WHEREAS, California Shock Trauma Air Rescue, a California nonprofit public benefit corporation (the “Borrower”), has requested that the Authority participate with respect to a plan of finance in the issuance of one or more series of revenue bonds, notes or other evidence of indebtedness in an aggregate principal amount not expected to exceed \$50,000,000 (the “Obligations”) to (1) finance or refinance the acquisition of air rescue helicopters and related equipment and property and (2) pay certain expenses incurred in connection with the issuance of the Obligations; and

WHEREAS, all of the Equipment will be owned and operated by the Borrower, and some of the Equipment will be located within the County of El Dorado (the “County”); and

WHEREAS, pursuant to Section 147(f) of the Code, the issuance of the Obligations by the Authority must be approved by the County because the Equipment will be located within the territorial limits of the County; and

WHEREAS, the Board of Supervisors of the County (the “Board”) is the elected legislative body of the County and is one of the applicable elected representatives required to approve the issuance of the Obligations under Section 147(f) of the Code; and

WHEREAS, the Authority has requested that the Board approve the issuance of the Obligations by the Authority for the purposes of financing or refinancing the acquisition of the Equipment in order to satisfy the public approval requirements of Section 147(f) of the Code and the requirements of Section 9 of the Agreement; and

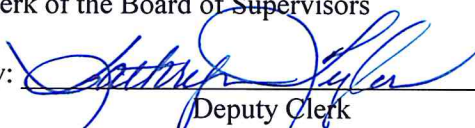

WHEREAS, the Obligations are special, limited obligations of the Authority payable solely by the Borrower, and will not be direct obligations of the Authority, the County or any member of the Authority; and

WHEREAS, pursuant to Section 147(f) of the Code, the Board has, following notice duly given, held a public hearing on this date regarding the issuance of the Obligations, and now desires to approve the issuance of the Obligations by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO, AS FOLLOWS:

- 1 The Board approves the issuance of the Obligations for the purposes of financing and refinancing the acquisition of the Equipment. It is the purpose and intent of the Board that this Resolution constitute approval of the issuance of the Obligations by the Authority, for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the issuer of the Obligations and the governmental unit having jurisdiction over the area in which some of the Equipment will be located, in accordance with Section 147(f) and (b) Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California.
2. The officers of the County are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution and the Transactions approved hereby.
3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 14th day of October, 2014, by the following vote of said Board:

Attest: James S. Mitrisin Clerk of the Board of Supervisors	Ayes: Veerkamp, Briggs, Mikulaco, Frentzen, Santiago Noes: none Absent: none
By:  Deputy Clerk	 Chair, Board of Supervisors Norma Santiago