

# LATE DISTRIBUTION 9-15-14

#28

September 12, 2014

Honorable Norma Santiago and Members in Session  
Board of Supervisors  
El Dorado County  
330 Fair Lane  
Placerville, CA 95667

Re: Proposition 90  
El Dorado County Ordinance No. 4832

Dear Supervisor Santiago and Board Members,

On behalf of the El Dorado County Association of Realtors (EDCAR) and the El Dorado County Chamber of Commerce (EDCCC), we request that Proposition 90 be extended. The approval of Proposition 90 was enacted under El Dorado County Ordinance No. 4832, adopted December 15, 2009, and is set to expire on April 1, 2015, unless the El Dorado County Board of Supervisors has acted to extend it prior to that date.

We believe an extension would benefit El Dorado County, consistent with the benefits enjoyed since 2010. In Assessor Karl Weiland's report dated August 1, 2014, he identifies the statistics of the number of applications received by the county, the region the approved applicants relocated from, and the tax implications. EDCAR and EDCCC agree with his observations and summary, specifically that Prop 90 gives El Dorado County an economically competitive edge in the marketplace for property owners seeking to relocate from more inhabited areas of the state.

On August 11, 2014 the California Association of Realtors (C.A.R.) published an article titled No Project Left Undone (attached). C.A.R. reported that during the past year new homeowners spent \$18 billion on home improvement projects, from the simple such as flooring and painting to large-scale projects such as additions and remodeling. As the vast majority of the Prop 90 home sales were resale homes, our local contractors and businesses benefit from the home improvement projects.

We appreciate your consideration to extend the expiration date of Ordinance No. 4832.

Respectfully,



Kimberly Beal  
Government Affairs Director  
El Dorado County Association of Realtors  
4096 Mother Lode Drive/P.O. Box 627  
Shingle Springs, CA 95682



Laurel Brent-Bumb  
Executive Officer  
El Dorado County Chamber of Commerce  
542 Main Street  
Placerville, CA 95667

Cc: Karl Weiland, Assessor  
Terri Daly, Chief Administrative Officer