EASEMENT ACQUISITION AGREEMENT

This Easement Acquisition Agreement ("Agreement") is made by and between the COUNTY OF EL DORADO, a political subdivision of the State of California ("County") and MARIE LOUISE MOSBACHER, AN UMARRIED WOMAN, ("Seller"), with reference to the following facts:

RECITALS

- A. Seller owns that certain real property located in El Dorado County, California, a legal description of which is attached hereto as Exhibit A (the "Property").
- B. Seller desires to dedicate and County desires to accept for public purposes, an easement across a strip of land on the Property, which easement is more particularly described in Exhibit B attached hereto.

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein contained, the parties hereto agree as follows:

AGREEMENT

1. PURCHASE AND SALE.

Seller hereby agrees to sell to County and County hereby agrees to purchase from Seller an easement across a strip of land which is a part of the Property for construction, inspection, and maintenance of drainage and erosion control improvements and appurtenant purposes, the terms, conditions, course and size of which easement are described in the form of the Grant of Easement attached hereto as Exhibit B, and incorporated herein (the "Easement").

2. PURCHASE PRICE

The total purchase price for the Easement shall be Five Hundred Dollars (\$500) (the "Purchase Price"). County shall pay the Purchase Price in cash or other immediately available funds at Close of Escrow (as such term is hereinafter defined), plus County's share of costs, fees, and expenses to be borne by County pursuant to this Agreement.

3. ESCROW.

The purchase and sale of the Easement shall be consummated by means of Escrow No. 203-6132 Version 2 which has been opened at Placer Title Company, 1959 Lake Tahoe Boulevard, South Lake Tahoe, CA 96150, Attention: Deb Landerkin, ("Escrow Holder"). This Agreement shall, to the extent possible, act as escrow instructions. The parties shall execute all further escrow instructions required by Escrow Holder. All such further escrow instructions, however, shall be consistent with this Agreement, which shall control. The "Close of Escrow" is defined to be the recordation of the Grant of Easement from Seller to County for the Easement, which shall occur on or before September 4, 2007, or such other date as the parties hereto shall mutually agree in writing.

4. ESCROW AND OTHER FEES.

Seller shall pay the costs of obtaining notarial acknowledgment for executing the Grant of Easement.

County shall pay: (I) the Escrow Holder's fees; (ii) recording fees, if applicable; (iii) the premium for the policy of title insurance; and (iv) documentary transfer tax, if any.

5. TITLE.

Seller shall by Grant of Easement grant to County the Easement, free and clear of all title defects, liens, encumbrances, taxes, and deeds of trust. Title to the Easement shall vest in the County of El Dorado subject only to: (I) covenants, conditions, restrictions and reservations of record if any; (ii) easements or rights of way over the land for public or quasi-public utility or public road purposes, if any; and (iii) exceptions numbered 1 through 4 paid current, and subject to items 5 through 8 contained in Placer Title Company Preliminary Title Report No. 203-6132 Version 2 dated as of May 1, 2007.

The County will obtain a California Land Title Association standard policy of title insurance in the amount of the Purchase Price showing title vested in the County of El Dorado.

6. TAXES

Seller authorizes Escrow Holder to deduct and pay from the Purchase Price any amount necessary to satisfy any delinquent taxes due, together with penalties and interest thereon which shall be cleared from the Property prior to Close of Escrow.

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7. ASSESSMENTS.

It is agreed that Seller shall be responsible for the payment of any assessments, bonds, charges or liens imposed upon the Property by any federal, state or local government agency, including but not limited to the South Tahoe Public Utility District. Seller agrees to indemnify and hold County harmless from any claims arising therefrom.

Seller authorizes Escrow Holder to deduct and pay from the Purchase Price any amount necessary to satisfy any delinquent assessments, bonds, charges or liens, together with penalties and interest thereon, which shall be cleared from the Property prior to Close of Escrow.

8. ENTIRE AGREEMENT.

This Agreement constitutes the entire agreement between the parties pertaining to the subject matter hereof. No amendment, supplement, modification, waiver or termination of this Agreement shall be binding unless executed in writing by the party to be bound thereby.

9. REAL ESTATE BROKER.

Neither Seller nor County has employed a broker or sales agent in connection with the purchase and sale of the Easement and each party shall indemnify, defend and hold the other free and harmless from any action or claim arising out of a claimed agreement by either party to pay any commission or other compensation to any third party in connection with this transaction.

10. ITEMS TO BE DELIVERED AT CLOSE OF ESCROW.

A. Seller shall execute and County shall deliver to Escrow Holder the fully executed Grant of Easement for the Easement not later than one (1) week prior to the Close of Escrow.

B. County shall deliver to Escrow Holder not later than one (1) day prior to the Close of Escrow, for delivery or disbursement at the Close of Escrow funds in an amount equal to the Purchase Price plus the amount of County's share of prorations, costs, fees and expenses to be borne by County as herein set forth; together with County's Certificate of Acceptance to be attached to and recorded with the Grant of Easement.

C. Escrow Holder shall:

- (i) Record the Easement Deed together with County's Certificate of Acceptance;
- (ii) Cause the policy of title insurance to be issued;

(iii) Deliver the Purchase Price to Seller minus the prorations, costs, fees and expenses to be borne by Seller as herein provided.

11. TIME OF THE ESSENCE.

Time is of the essence to this Agreement. If the Close of Escrow does not occur on or before 5:00 p.m. Pacific time on the date set for the Close of Escrow, as the same may have been extended by written agreement of the parties hereto, escrow shall terminate and the purchase and sale contemplated hereby shall be null and void.

12. BEST EFFORTS.

County and Seller shall act in good faith and use their best efforts after the effective date hereof to ensure that their respective obligations hereunder are fully and punctually performed. County and Seller shall perform any further acts and execute and deliver any other documents or instruments that may be reasonably necessary to carry out the provisions of this Agreement.

13. NOTICES.

All communications and notices required or permitted by this Agreement shall be in writing and shall be deemed to have been given on the earlier of the date when actually delivered to Seller or County by the other or three (3) days after being deposited in the United States mail, postage prepaid and addressed as follows, unless and until either of such parties notifies the other in accordance with this paragraph of a change of address:

SELLER:

Marie Louise Mosbacher

General Delivery

Tahoe Paradise, CA 96155

COUNTY:

COUNTY OF EL DORADO
Department of Transportation
924B Emerald Bay Road

South Lake Tahoe, CA 96150

14. <u>ATTORNEY'S FEES</u>. In any action at law or in equity brought to enforce any provision of this Agreement, the prevailing party shall be entitled to all reasonable attorneys' fees, costs and expenses incurred.

15.	EFFECTIVE DATE.								
	This Agreement shall be effective as of the last date written below.								
		COUNTY OF EL DORADO							
Date:									
		Chairman, Board of Supervisors							
	ST: ' KECK of the Board of Supervisors								
Ву	Deputy Clerk								

Dated: 6-6-07

Exhibit A

DESCRIPTION

THE LAND DESCRIBED HEREIN IS SITUATED IN THE STATE OF CALIFORNIA, COUNTY OF EL DORADO, UNINCORPORATED AREA, AND IS DESCRIBED AS FOLLOWS:

LOT 27 OF GRASS LAKE CREEK SUBDIVISION UNIT NO. 2, FILED SEPTEMBER 20, 1960 IN BOOK C OF MAPS, AT PAGE 59, EL DORADO COUNTY RECORDS.

A.P.N. 036-491-05-100

Exhibit B

GRANT OF EASEMENT

For a valuable consideration, receipt of which is hereby acknowledged, MARIE LOUISE MOSBACHER, AN UMARRIED WOMAN, does hereby grant to the COUNTY OF EL DORADO, a political subdivision of the State of California, an easement for the construction, installation, inspection, repair, and maintenance of storm drainage, erosion control, and appurtenant improvements thereto inclusive of salvaging, transplanting, and irrigating of sod and the revegetating and irrigating of areas disturbed within the easement during construction, on, over, across, and under all that certain real property situated in the County of El Dorado, State of California, as described in Exhibit 1 and shown on the map in Exhibit 2 attached hereto.

Said easement is to consist of, but not be limited to the following:

- (a) The right to keep repair, replace, refurbish, inspect, and maintain in perpetuity, all storm drain, erosion control, and appurtenant improvements including those to be constructed upon the land as part of the public works project entitled, Christmas Valley Phase 1 Erosion Control and Stream Environment Zone Enhancement Project.
- (b) The rights of ingress and egress, in perpetuity, for purposes of construction, inspection, and maintenance of the Project improvements by foot or surface motor

MOSBACHER APN 036-491-05 JN 95151/95188

vehicles as may be necessary or appropriate; and

(c) Drainage and discharge of stream surface waters, in perpetuity throughout

the Project.

Said easement shall be SUBJECT TO a right of entry by the State of California ("State") in the event that any essential term or condition of that certain "Grant Agreement for the Acquisition of the Real Property" entered into between the State, acting by and through the California Tahoe Conservancy and the County of El Dorado on March 16, 2007, CTA-06036 is violated. Exercise of said right of entry shall be by State's recordation of a notice of the default of County of El Dorado under said agreement, and shall have the effect of vesting all title of the County of El Dorado to the hereinabove described easement

Said right of entry created herein is subject to the provisions of California Civil Code Section 885.010 - 885.070, and shall be construed in accordance with said provisions (or successor statutes).

in the State at the expiration of thirty (30) days from the recordation of said notice.

Dated: 6 - 6 - 07

Marie Louise Mosbacher

EXHIBIT '1' LEGAL DESCRIPTION

All that portion of Lot 27, Grass Lake Creek Subdivision Unit No. 2 as said lot is shown on the map recorded in Book C of Maps, at Page 59, in the office of the El Dorado County Recorder, being a portion of the northwest quarter of Section 17, Township 11 North, Range 18 East, M.D.M., County of El Dorado, State of California, and more particularly described as follows:

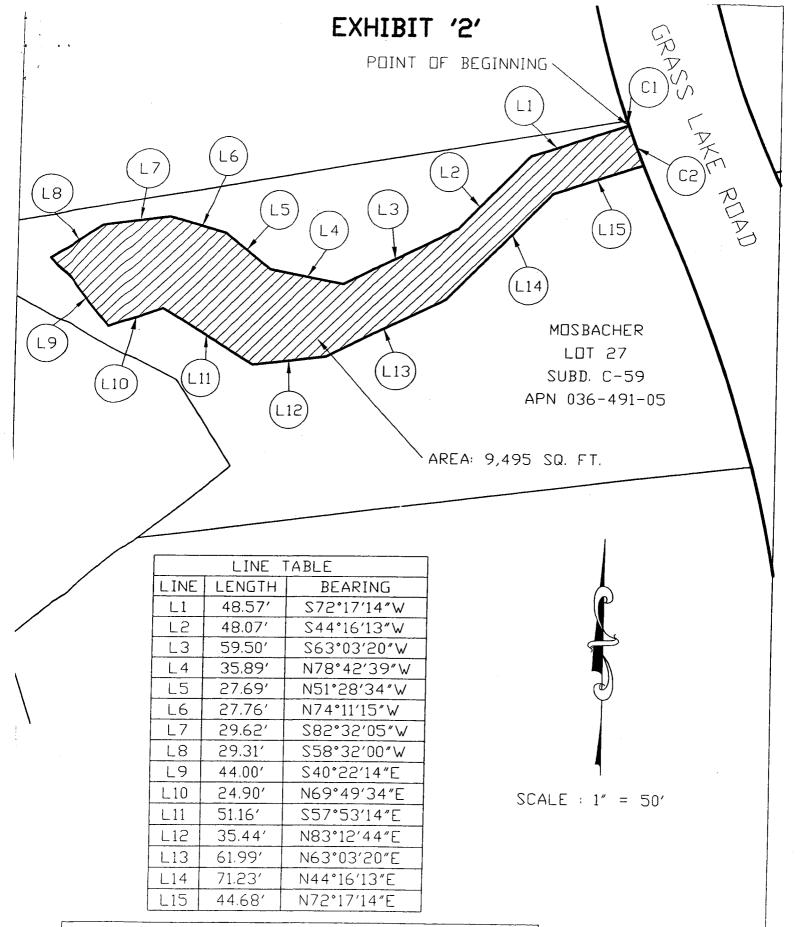
Beginning on the easterly boundary, from which the northeast comer of said lot bears North 19°37'47" West 2.43 feet along the chord of a 521.13 foot radius non-tangent curve concave easterly, through a central angle of 00°16'00"; **thence from said point of beginning** and leaving said boundary South 72°17'14" West 48.57 feet; thence South 44°16'13" West 48.07 feet; thence South 63°03'20" West 59.50 feet; thence North 78°42'39" West 35.89 feet; thence North 51°28'34" West 27.69 feet; thence North 74°11'15" West 27.76 feet; thence South 82°32'05" West 29.62 feet; thence South 58°32'00" West 29.31 feet; thence South 40°22'14" East 44.00 feet; thence North 69°49' 34" East 24.90 feet; thence South 57°53'14" East 51.16 feet; thence North 83°12'44" East 35.44 feet; thence North 63°03'20" East 61.99 feet; thence North 44°16'13" East 71.23 feet; thence North72°17'14" East 44.68 feet to the easterly boundary of said lot; thence along said boundary along a 521.13 foot radius non-tangent curve to the right, an arc distance of 20.03 feet, through a central angle of 02°12'09", and subtended by a chord which bears North 20°51'51" West 20.03 feet to the true point of beginning of this description, containing 9,495 square feet (0.218 acres), more or less.

END OF DESCRIPTION.

See attached Exhibit '2'

Note: The basis of bearings for this description is Grid North, California Coordinate System of 1983, Zone II, as defined in Chapter 611, Sections 8801-8819 of the State Resources Code. All distances are grid distances. To convert to ground distances, divide all distances by 0.999623.





CURVE TABLE								
CURVE	LENGTH	RADIUS	DELTA	CHORD BRNG	CHORD			
C1	2.43′	521.13′	00°16′00″	N19°37′47″W	2.43′			
CS	20.03′	521.13′	02°12′09″	N20°51′51″W	20.03			

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667

Mail Tax Statements to above. Exempt from Documentary Transfer Tax Per Revenue and Taxation Code 11922

Above Section For Recorder's Use

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(b) The rights of ingress and egress, in perpetuity, for purposes of construction,

inspection, and maintenance of the Project improvements by foot or surface motor

vehicles as may be necessary or appropriate; and

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in the event that any essential term or condition of that certain "Grant Agreement for the

Acquisition of the Real Property" entered into between the State, acting by and through the

California Tahoe Conservancy and the County of El Dorado on March 16, 2007, CTA-06036

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default of County of El Dorado under said agreement, and shall have the effect of vesting all title

of the County of El Dorado to the hereinabove described easement in the State at the expiration

of thirty (30) days from the recordation of said notice.

Said right of entry created herein is subject to the provisions of California Civil Code

Section 885.010 - 885.070, and shall be construed in accordance with said provisions (or

successor statutes).

Dated: 6-6-07

Marie I ouise Mosbacher

Golden State Notary Acknowledgment Form

State of California County of El Do	ovado	} ss.			
On <u>June le,</u> personally appeared	2007 be Marie Lou	efore me, _ ise_Mo	D. Lander sbacher	rkin, Nota	ryPublic
personally known to re name(s) is/are subsc the same in his/her/th	me (or proved to me on cribed to the within instract authorized capacity entity upon behalf of wi	the basis of strument and (ies), and the	satisfactory evide acknowledged to at by his/her/thei	ence) to be the pers o me that he/she/th ir signature(s) on th	son(s) whose ey executed e instrument
^	D. LANDERKIN Commission # 1596297 Notary Public - California El Dorado County Comm. Expires Jul 25, 2009	-	NITNESS my ha	and official seal	
	Please provide information a	Notes	-1 that this form is att		
	***This is <u>not</u> required				
			· · · · · · · · · · · · · · · · · · ·		

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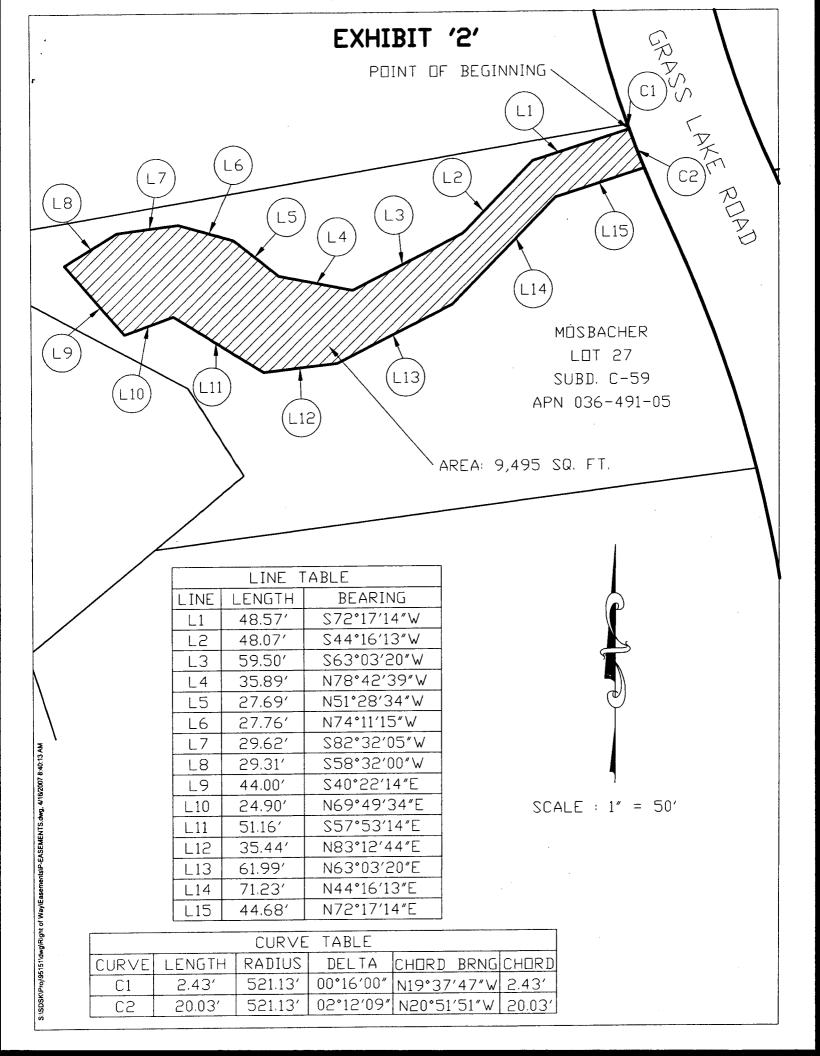
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RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

El Dorado County Board of Supervisors 330 Fair Lane Placerville, CA 95667

Mail Tax Statements to above. Exempt from Documentary Transfer Tax Per Revenue and Taxation Code 11922 Above Section For Recorder's Use

CERTIFICATE OF ACCEPTANCE