


**EL DORADO COUNTY BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL
MEETING OF MARCH 01, 2011**

AGENDA TITLE: EXCESS PROCEEDS FROM SALE OF TAX DEFAULTED PROPERTY DATED NOVEMBER 06, 2009

DEPARTMENT: AUDITOR-CONTROLLER	DEPT SIGNOFF:	CAO USE ONLY
CONTACT: SALLY ZUTTER/JOY SHAW		
DATE: 02/10/2011 PHONE: 621-5470		

DEPARTMENT SUMMARY AND REQUESTED BOARD ACTION:

On November 06, 2009, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 120-261-05-100 was sold for \$26,909.74 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

<u>Claimant(s)</u>	<u>Type</u>	<u>Amt. Claimed</u>	<u>Recommended Distribution</u>
Karl F. Jacobson, Jr. Unclaimed	Owner of Record R&T Code §4674	26,909.74	26,909.74 -0-

CAO RECOMMENDATIONS:

Financial impact? () Yes () No	Funding Source: () Gen Fund () Other Other:
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BUDGET SUMMARY:	CAO Office Use Only:
Total Est. Cost _____	45's Vote Required. () Yes () No
Funding	Change in Policy () Yes () No
Budgeted _____	New Personnel () Yes () No
New Funding _____	CONCURRENCES:
Savings _____	Risk Management _____
Other _____	County Counsel _____
Total Funding _____	Other _____
Change in Net County Cost	

Explain

BOARD ACTIONS:

Vote: Unanimous _____ Or _____ Ayes: _____ Noes: _____ Abstentions: _____ Absent: _____	I hereby certify that this is a true and correct copy of an action taken and entered into the minutes of the Board of Supervisors. Date: _____ Attest: Cindy Keck, Board of Supervisors Clerk By: _____
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