

TIM Fee Offset Program for Affordable Housing

PROGRAM SUMMARY							
TIM Fee Offset Program for Affordable Housing to Date 5/5/2024						BP B-14 Allocation of up to \$1,000,000 per year Additional Offsets with BOS approval	
Project Name	Offset Amount	# of units	Location	Status	Supervisorial District #	TIG*	Balance
Round 1 Summary - January 2008						Beginning Allocation	2,000,000
Whitworth	\$ 10,320.00	1 unit	Camino	Recorded	3	Mod	
Mercy/ Runnymead	\$ -		Placerville	Approved			(10,320)
	\$ 10,320.00					BALANCE:	1,989,680
Round 2 Summary - July 2008							
Haines	\$ 27,180.00	1 unit	Pleasant Valley	Recorded	2	Low	
Bishop	\$ 10,140.00	1 unit	Camino	Recorded	3	Low	
Broyles (cancelled)	\$ 17,600.00	1 unit	Pollock Pines	Approved	2	Low	
Leu Multifamily	\$ 275,000.00	16 units	Cameron Park	Approved			(329,920)
	\$ 329,920.00					BALANCE:	1,659,760
Round 3 Summary - January 2009						Annual Allocation	1,000,000
No applications							
						BALANCE:	2,659,760
Round 4 Summary - July 2009							
Mercy/Sunset Apartments	\$ 1,467,720.00	39 Units	Shingle Springs	Recorded	2	VL/Low	
			(# of units reduced from 54 to 39 eligible units)				
Derencin (Paid)	\$ 9,990.00	1 unit	Placerville	Approved	4		
Jordan	\$ 11,140.00	1 unit	Somerset	Approved	2	Low	(1,488,850)
	\$ 1,488,850.00					BALANCE:	1,170,910
Round 5 Summary - January 2010						Annual Allocation	1,000,000
Cambridge Townhomes	\$ 324,000.00	16 Units	Cameron Park	Approved	1	Low/Mod	
Amiri	\$ 21,160.00	1 unit	El Dorado Hills	Recorded	1	Low	
Teie	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low	
Vreeken	\$ 27,180.00	1 unit	Placerville	Recorded	3	Low	(399,520)
	\$ 399,520.00					BALANCE:	1,771,390
Round 6 Summary - July 2010							
Kimbrough	\$ 17,600.00	1 unit	Placerville	Recorded	3	Low	
Goucher	\$ 17,600.00	1 unit	Placerville	Approved	2	Low	
Dianda	\$ 27,180.00	1 unit	Placerville	Recorded	4	VL	
	\$ 62,380.00						(62,380)
Leu Multifamily	\$ (275,000.00)	16 units	Unable to proceed with project				275,000
Derencin	\$ (9,990.00)	1 unit	Paid TIM Fee/forfeit offset				9,990
						BALANCE:	1,994,000
Round 7 Summary - January 2011						Annual Allocation	1,000,000
Ryan	\$ 27,180.00	1 Unit	Rescue	Recorded	4	Low	(27,180)
Broyles (2008)	\$ (17,600.00)	1 Unit	Pollock Pines	Cancelled			17,600
						BALANCE:	2,984,420
Round 8 Summary - July 2011							
Mercy/Sunset Apartments	\$ (407,700.00)	Project reduced from 54 (2009) units to 39.					407,700
Wing	\$ 27,180.00	1 Unit	Rescue	Approved	4	Mod	(27,180)
						BALANCE:	3,364,940
Round 9 Summary - January 2012						Annual Allocation	1,000,000
Szegedy	\$ 23,300.00	1 Unit	Rescue	Approved	1	Low	
Russo/Hawke	\$ 23,300.00	1 Unit	Cameron Park	Recorded	2	Low	
Riley	\$ 23,300.00	1 Unit	Diamond Springs	Recorded	3	Low	
Casa Bella Sr. Apartments	\$ 708,000.00	80 Units	Cameron Park	Approved	4	Low	
	\$ 777,900.00	TIM Fee effective 4/13/12					(777,900)
						BALANCE:	3,587,040
Round 10 Summary - July 2012							
Schuck	\$ 23,300.00	1 Unit	Diamond Springs	Recorded	3	Low	
Paquette	\$ 8,620.00	1 Unit	Pilot Hill	Recorded	4	Low	
Skyview Apartments	\$ 93,200.00	5 Units	Shingle Springs	Recorded	2	Low	
	\$ 125,120.00					BALANCE:	(125,120)
							3,461,920

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Round 11 Summary - January 2013						Annual Allocation	1,000,000
White	\$ 15,240.00	1 Unit	Pleasant Valley	Approved	2	Low	(15,240)
BALANCE:							4,446,680
Round 12 Summary - July 2013							
DeCantillon	\$ 8,720.00	1 Unit	Camino	Recorded	5	Low	(8,720)
Chrisman	\$ 8,620.00	1 Unit	Pilot Hill	Approved	4	Low	(8,620)
	\$ 17,340.00						
Cambridge Townhomes	\$ (324,000.00)	16 Units	Cameron Park	Expired	1	L/Mod	324,000
BALANCE:							4,753,340
Round 13 Summary - January 2014						Annual Allocation	1,000,000
<i>No new applications for 5+ units received</i>							
Casa Bella Sr. Apartments	\$ (708,000.00)	80 units	Cameron Park	Cancelled			708,000
Goucher	\$ (17,600.00)	1 unit	Placerville	Expired	2	Low	17,600
Jordan	\$ (11,140.00)	1 unit	Somerset	Expired	2	Low	11,140
BALANCE:							6,490,080
Round 14 Summary - July 2014							
Courtside Manor Multi-Family	\$ 279,600.00	12 Units	Placerville	Approved	3	Low	(279,600)
BALANCE:							6,210,480
Round 15 Summary - January 2015						Annual Allocation	1,000,000
No applications for 5+ unit projects							
BALANCE:							7,210,480
Round 16 Summary - July 2015							
No applications for 5+ unit projects							
BALANCE:							7,210,480
Round 17 Summary - January 2016						Annual Allocation	1,000,000
No applications for 5+ unit projects							
BALANCE:							8,210,480
Round 18 Summary - July 2016							
No applications for 5+ unit projects							
BALANCE:							8,210,480
Round 19 Summary - January 2017						Annual Allocation	1,000,000
Cameron Glen Phase 5	\$ 221,250.00	15 units	Cameron Park	Approved	2	Mod	(221,250)
Diamond Springs Village	\$ 1,463,200.00	80 Units	Diamond Springs	Approved	3	Low	(1,463,200)
	\$ 1,684,450.00	95					
BALANCE:							7,526,030
Round 20 Summary - July 2017							
One application submitted (6 units) - incomplete.							
Cameron Glen Phase 5	\$ (221,250.00)	15 units	Cameron Park	Cancelled	2	Mod	221,250
BALANCE:							7,747,280
Round 21 Summary - January 2018						Annual Allocation	1,000,000
No applications for 5+ unit projects							
BALANCE:							8,747,280
Round 22 Summary - July 2018							
No applications for 5+ unit projects							
BALANCE:							8,747,280
Round 23 Summary - January 2019						Annual Allocation	1,000,000
No applications for 5+ unit projects							
BALANCE:							9,747,280
Round 24 Summary - July 2019						Annual Allocation	
No applications for 5+ unit projects							
BALANCE:							9,747,280

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Round 25 Summary - January 2020 Annual Allocation							1,000,000
No applications for 5+ unit projects							
BALANCE:							10,747,280
Round 26 Summary - July 2020 Annual Allocation							
Diamond Village Apartments	\$ 1,065,474	81	Diamond Springs	Approved	3	Vlow	(1,065,474)
Diamond Springs Village	\$ (1,463,200.00)	80 Units	Diamond Springs	Expired	3	Vlow	1,463,200
BALANCE:							11,145,006
Round 27 Summary - January 2021 Annual Allocation							1,000,000
Courtside Manor Apartments	\$ 493,740.00	36	Diamond Springs			Low	(493,740)
El Dorado Haven	\$ (891,475.00)	65	El Dorado			Vlow	891,475
BALANCE:							12,542,741
Round 28 Summary - Mid-Round July 2021							
El Dorado Senior 1	\$ 450,432.00	72	El Dorado	Pending		Low	(450,432)
El Dorado Senior 2	\$ 481,712.00	77	El Dorado	Pending		Low	(481,712)
BALANCE:							11,610,597
Round 29 Summary - January 2022 Annual Allocation							1,000,000
No applications							
BALANCE:							12,610,597
Round 30 Summary - July 2022							
No applications							
BALANCE:							12,610,597
Round 31 Summary - January 2023 Annual Allocation							1,000,000
No applications							
BALANCE:							13,610,597
Round 32 Summary - July 2023							
County Club Apartments	\$ 1,226,877.25	83	Cameron Park	Pending		Vlow/Low	(1,226,877)
BALANCE:							12,296,936
Round 33 Summary - January 2024 Annual Allocation							1,000,000
El Dorado Haven	\$ 1,086,784.00	64	El Dorado	Pening		Vlow	(1,086,784)
BALANCE:							12,296,936
Secondary Dwellings (over the counter eff. 12-17-13) 2014							
Ricci	\$ 23,300.00	1 unit	Placerville	Recorded	2	Low	(23,300)
Morris	\$ 23,300.00	1 unit	Diamond Springs	Recorded	3	Low	(23,300)
Carr	\$ 9,580.00	1 unit	Somerset	Approved	2	Low	(9,580)
Dees	\$ 23,300.00	1 unit	Rescue	Recorded	2	Low	(23,300)
Kyle	\$ 23,300.00	1 unit	Placerville	Approved	3	Mod	(23,300)
Olio	\$ 8,620.00	1 unit	Placerville (Kelsy)	Recorded	4	Low	(8,620)
Hagen	\$ 23,300.00	1 unit	El Dorado	Recorded	3	Low	(23,300)
Chandler	\$ 23,300.00	1 unit	Placerville	Recorded	3	Low	(23,300)
Ingalls	\$ 8,620.00	1 unit	Placerville	Approved	4	Low	(8,620)
9							
Secondary Dwellings (over the counter) 2015 BALANCE:							12,130,316
Cheney	\$ 9,580.00	1 unit	Somerset	Recorded	2	Mod	(9,580)
Ryan	\$ (3,880.00)		Credit diff in TIM Fee Offset issued				3,880
Freitas	\$ 23,300.00	1 unit	Shingle Springs	Recorded	2	Low	(23,300)
Wing	\$ (27,180.00)		Rescue	Expired	4	Mod	27,180
DeCaro	\$ 18,370.00	1 unit	El Dorado Hills	Recorded	1	Low	(18,370)
Hofmann	\$ 23,300.00	1 unit	Shingle Springs	Recorded	4	Low	(23,300)
VanDuyun	\$ 23,300.00	1 unit	Placerville	Recorded	3	Low	(23,300)
Gothard	\$ 8,720.00	1 unit	Camino	Recorded	3	Mod	(8,720)
Padilla	\$ 18,370.00	1 unit	El Dorado Hills	Approved	1	Low	(18,370)
Padilla	\$ (18,370.00)		El Dorado Hills	Cancelled	1	Low	18,370
Skulick	\$ 23,300.00	1 unit	Shingle Springs	Approved	2	Low	(23,300)
Chrisman	\$ (8,620.00)		Pilot Hill	Cancelled	4	Low	8,620
8							
Secondary Dwellings (over the counter) 2016 BALANCE:							12,040,126
Pallari	\$ 18,370.00	1 unit	El Dorado Hills	Recorded	1	Mod	(18,370)
Jensen	\$ 8,620.00	1 unit	Georgetown	Recorded	4	Mod	(8,620)
Carr	\$ (9,580.00)		Mt. Aukum	Expired	2		9,580

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Turner	\$ 23,300.00	1 unit	Shingle Springs	Recorded	4	Low	(23,300)	
Tolbert	\$ 23,300.00	1 unit	El Dorado	Approved	3	VL	(23,300)	
Szegedy	\$ (23,300.00)		Rescue	Expired	1		23,300	
White	\$ (15,240.00)		Pleasant Valley	Cancelled	2		15,240	
Amiri	\$ (2,790.00)		Credit diff in TIM Fee Offset issue		1	Low	2,790	
Ingalls	\$ (8,620.00)		Placerville	Expired			8,620	
Kleinhaun	\$ 18,370.00	1 unit	Rescue	Approved	1	Low	(18,370)	
Kleinhaun	\$ (18,370.00)		Rescue	Expired			18,370	
		5			14			
Secondary Dwellings 2017							BALANCE:	12,026,066
No TIM Fee Required for Secondary Dwellings as a result of Board action to adopt the Major 5-year CIP and TIM Fee Program Update							BALANCE:	12,026,066
Program Total To Date:	\$ 6,865,419.25		Awarded		534 Total Qualified Units		32 Second Dwelling Units	

*TIG=Target Income Group: VL= Very Low Income, Low= Low Income, Mod= Moderate Income

2nd Units Total	\$ 627,570.00	32
Multifamily	\$ 6,254,830.25	502
Grand Total	\$ 6,865,419.25	534