

May 14, 2009

I PURCHASED HANGAR TP-05 FROM GREG JY
AND HEREBY REQUEST THAT THE REMAINING LEASE
BE CHANGED OVER INTO MY NAME.

Ronald E. Baerlein

RONALD E. BAERLEIN ^{AND} OR SHARON C. BAERLEIN
6140 QUARTZ DR.

EL DORADO, CA. 95623

(530) 642-1810

REBSUB@ATT.NET

Hangar Purchase Agreement

Agreement:

This agreement is entered into on this 14 day of MAY 2009, between RONALD E. BAERLEIN (referred to as buyer) and The Joy 2004 Revocable Trust (referred to as sellers) and is considered to be a legal and binding contract between the parties.

Description of Property:

Twin Port Metal Hangar, located at Placerville Airport, 3501 Airport Road, Placerville, California 95667, in the County of El Dorado, commonly referred to as space TP-05.

Price & Terms:

The sales price shall be **\$36,000.00 (thirty-six thousand and 00/100)** dollars wired to the Sellers checking account with the following information:

U.S. Dollar Amount: \$36,000.00
Name on account: Investor Checking – Greg and Jennifer Joy
Account Number: 4400-01284982
ABA/Routing & Transit Number: 121202211
Account Type: Checking
Name of the Financial Institution:
Charles Schwab Bank
5190 Neil Road, Suite 100
Reno, NV 89502-8532

Seller shall be responsible for removal of any and all cabinets, storage racks, desk, and garbage. Hangar shall be left clean & empty of any and all contents.

Ownership & Possession:

Ownership and possession of the hangar is immediately transferred to the buyer upon the signing of the contract or evidence that \$36,000.00 has been successfully transferred to Sellers checking account with the number 4400-01284982 .

Release of Liability:

Seller(s) are hereby released of any and all future lease agreements and liability associated with the hangar at time of sale.


Buyer shall immediately assume any and all lease agreements and liability associated with the purchase of the hangar at time of sale.

Note:

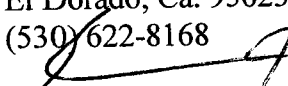
There is a Stinson Aircraft currently occupying the hangar that is not a part of this agreement. The sellers shall notify the owner of the Stinson Aircraft that the hangar has been sold and that he/she needs to remove there aircraft immediately. If the owner of the Stinson Aircraft cannot remove his/her aircraft as stated, he/she shall be directed to contact the buyer of the hangar immediately to obtain a written rental agreement and shall agree to pay rent at the rate of \$225.00 p/month. This will offset the buyer's current hangar rental fees in hangar TP-11 of \$225.00 p/month.

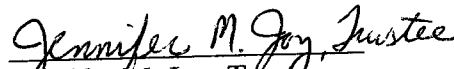
Signatures:

By our signatures below, both buyer and sellers agree that they have both read, understand, and agree to the terms and conditions of this agreement as set forth by both parties. Sellers further state that they have been paid in full as evidence of a wire transfer as indicated under Price and Terms of this agreement.


Ronald E. Baierlein (Buyer)
6140 Quartz Drive
El Dorado, Ca. 95623
(530) 641-1810

The Joy 2004 Revocable Trust
P.O. Box 79
El Dorado, Ca. 95623
(530) 622-8168


Gregory A. Joy, Trustee


Jennifer M. Joy, Trustee

Dated this 14 day MAY of 2009.