



**County of El Dorado**  
**OFFICE OF AUDITOR-CONTROLLER**

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Assistant Auditor-Controller

April 7, 2008

El Dorado County  
Board of Supervisors  
330 Fair Lane  
Placerville, CA 95667

**Subject: Report of Special Tax Delinquencies for Community Facilities  
District 2005-1; Resolution authorizing foreclosure proceedings.**

**Dear Board Members:**

**Recommendation**

- 1. The Auditor-Controller recommends the Board of Supervisors receive and file the attached Report of Special Tax Delinquencies for Community Facilities District No. 2005-1 (CFD 2005-1 Blackstone).**
- 2. The Auditor-Controller recommends the Board of Supervisors adopt the attached Resolution authorizing judicial foreclosure of delinquent special tax installments pursuant to the CFD 2005-1 Bond Indentures.**

**Reasons for Recommendation:**

**The Bond Indentures for CFD 2005-1 require the Auditor-Controller to annually provide the Board of Supervisors with a list of Special Tax delinquencies. Attached are such lists as of March 31, 2008.**

**The Bond Indentures for CFD 2005-1 require the County to foreclose on delinquent parcels after \$1,000 of delinquent tax. There are currently three (3) parcels for CFD 2005-1 that, as of the date of this letter, require the initiation of foreclosure proceedings. Attached is the Resolution authorizing the judicial foreclosure of these delinquent special taxes. The County is currently under contract with Calfee & Konwinski as counsel to foreclosure on liens of unpaid special taxes. Upon approval of the attached Resolution, these matters of foreclosure will be referred to counsel to begin foreclosure proceedings.**

**Board of Supervisors**  
**Subject: Report of Special Tax Delinquencies**  
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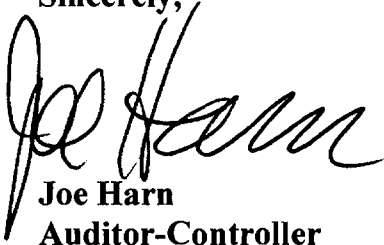
**Fiscal Impact:**

**No impact. Adequate funds are budgeted in the CFDs and foreclosure costs should be reimbursed from foreclosure proceeds.**

**Action to be Taken Following Approval:**

- 1. The Board Clerk will file the attached Report of Special Tax Delinquencies for CFD 2005-1.**
- 2. The Board of Supervisors will adopt Resolution of the County of El Dorado ordering judicial foreclosure of delinquent special assessment installments pursuant to the CFD 2005-1 Bond Indentures.**

**Sincerely,**



**Joe Harn**  
**Auditor-Controller**

**Enclosures**