

COUNTY OF EL DORADO
CHIEF ADMINISTRATIVE OFFICE
INTEROFFICE MEMORANDUM

TO: Board of Supervisors

FROM: Terri Daly, Chief Administrative Officer

DATE: July 17, 2012

SUBJECT: CAO Notes for Meeting of July 17, 2012

The County has provided Basic Life, Accidental Death and Dismemberment (AD&D), Long-Term Disability (LTD), and Optional Life insurance coverage through Sun Life Financial since July 1, 2010, under a thirty-six (36) month rate guarantee.

The coverage was approved by the Board initially, and again last year, on July 19, 2011. Annual payments for all coverages average \$490,000 per year. Premiums are paid by employees and departments. The purpose of this item is to notify you that we are beginning the third and final year of this policy and Risk Management will be continuing to make payments to Sun Life Financial on behalf of employees and departments.

Submitted by Terri Daly
at Board Hearing of 7/17/12
CAO Notes