

OPERATING BUDGET

DISTRICT AGRICULTURAL ASSOCIATION

El Dorado COUNTY

Conducting The El Dorado County Fair

at Placerville, California

For the period of January 1, 2020 to December 31, 2020

	Acct. No.	Actual 2018	Budgeted 2019	Estimated 2019	Proposed 2020
TOTAL NET RESOURCES, JANUARY 1:					
Unrestricted net resources		\$454,754	\$518,574	\$455,395	\$489,079
Unrestricted Net Position - Pension/OPEB				0	0
Restricted resources				0	0
Investment in Capital Assets, Net of Related Debt		1,414,384	1,523,754	1,496,594	1,391,940
Subtotal (Total Net Resources)		1,869,138	2,042,328	1,951,989	1,881,019
RESOURCES ACQUIRED:					
Operating Revenues (From Page 2)		1,301,599	1,283,218	1,363,925	1,404,236
State (Local/Base) Allocations (to Page 2):	31200	38,190	38,190	38,190	38,190
Training Allocation & Other Fiscal & Admin Assistance (F&E)	31300	2,419	2,419	2,419	2,419
Capital Project Reimbursement Funds (from Sched 8A)	31900	192,000	65,280	26,487	200,110
One-time Revenue Sources (fire camp, sale of property, capital project audit ad)	32500				
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000				
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000				
TOTAL RESOURCES ACQUIRED		1,534,208	1,389,107	1,431,021	1,644,955
TOTAL RESOURCES AVAILABLE		3,403,346	3,431,435	3,383,010	3,525,974
RESOURCES APPLIED:					
Operating Expenditures (From Page 2)		1,339,723	1,323,075	1,392,884	1,443,250
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		1,339,723	1,323,075	1,392,884	1,443,250
Depreciation Expense (From Page 10)	90000	111,634	112,034	109,107	104,288
Pension Expense (From Page 10)	96000	0	0	0	0
OPEB Expense (From Page 10)	96001	0	0	0	0
TOTAL RESOURCES APPLIED		1,451,357	1,435,109	1,501,991	1,547,538
TOTAL NET RESOURCES, DECEMBER 31:					
Unrestricted Net Resources Available for Operations		455,395	426,753	489,079	375,550
Unrestricted Net Position - Pension/OPEB	29400			0	0
Restricted Net Resources					
Investment in Capital Assets (From Schedule 7)		1,496,594	1,569,573	1,391,940	1,602,886
Subtotal (Should equal Total Net Resource Figure above)		\$1,951,989	\$1,996,326	\$1,881,019	\$1,978,436
Reserve Percentage		34.0%	32.3%	35.1%	26.0%

<p>ALL FAIRS:</p> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> 12/4/2019 </div> <p>President, Board of Directors Date</p> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> 12/4/2019 </div> <p>Chief Executive Officer Date</p>	<p>COUNTY APPROVALS (County Fairs Only):</p> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> 1-7-19 </div> <p>Chairman, Board of Supervisors Date</p> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> 1-7-19 </div> <p>County Clerk Date</p>
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Summary of Operations

	Acct. No.	Actual 2018	Budgeted 2019	Estimated 2019	Proposed 2020
OPERATING REVENUES:					
Admissions to Grounds	41000	\$226,001	\$217,000	\$234,997	\$231,600
Commercial Space	41500	76,629	78,000	80,569	80,500
Carnival	42100	131,072	130,000	140,484	140,000
Concessions	42200	90,408	83,000	94,417	95,000
Exhibits	43000	31,726	33,000	26,690	34,048
Horse Show	44000	26,843	27,600	24,679	28,650
Horse Racing (Live)	45000				
Satellite Wagering	45005				
Fair Attractions	46000	1,755	1,600	1,707	1,620
Motorized Racing	46109				
Interim Attractions	46009				
Miscellaneous Fair	47000	94,217	96,869	105,123	98,850
Miscellaneous Non-Fair Programs	47005	123,879	125,640	128,172	131,656
Interim Revenue	48000	495,734	487,509	523,738	558,952
Prior Year Revenue Adjustments	49000				
Other Operating Revenue	49500	3,335	3,000	3,349	3,360
TOTAL OPERATING REVENUES (to Page 1)		1,301,599	1,283,218	1,363,925	1,404,236
OPERATING EXPENDITURES:					
Administration	50000	453,332	443,636	465,031	535,965
Maintenance & General Operations	52000	504,146	508,235	563,158	546,978
Publicity	54000	46,410	48,589	42,362	44,790
Attendance Operations	56000	68,042	65,764	61,886	67,014
Miscellaneous Fair	57000	34,826	33,150	34,384	35,003
Miscellaneous Non-Fair Programs	57005	40,124	38,150	41,056	41,040
Premiums	58000	13,099	11,407	9,445	12,500
Exhibits	63000	35,747	35,633	33,211	32,445
Horse Show	64000	19,195	18,738	21,003	20,915
Horse Racing (Live)	65000				
Satellite Wagering	65005				
Fair Entertainment	66000	104,529	100,714	102,739	106,150
Motorized Racing	66109				
Interim Entertainment	66009	18,897	19,059	18,609	450
Equipment (Funded by Fair)	72300				
Prior Year Expense Adjustments	80000	1,695			
Cash (over/under)	85000	(319)			
Other Operating Expense	94000				
TOTAL OPERATING EXPENDITURES (to Page 1)		1,339,723	1,323,075	1,392,884	1,443,250
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION, PENSION, OPEB		(38,124)	(39,857)	(28,959)	(39,014)
Depreciation Expense	90000	111,634	112,034	109,107	104,288
Pension Expense	96000				
OPEB Expense	96001				
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION, PENSION, OPEB		(149,758)	(151,891)	(138,066)	(143,302)
LOCAL (BASE) ALLOCATION - (From Page 1)	31200	40,609	40,609	40,609	40,609
OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)		2,419	2,419	2,419	2,419
UTILIZATION OF UNRESTRICTED NET RESOURCES (if applicable)					
NET PROFIT/(LOSS) BEFORE DEPRECIATION & PENSION, OPEB		\$4,904	\$3,171	\$14,069	\$4,014
NET PROFIT/(LOSS) AFTER DEPRECIATION & PENSION, OPEB		(\$106,730)	(\$108,863)	(\$95,038)	(\$100,274)